

# BID FORM

## PSBank Pre-Owned Auto Mart

86 E. Rodriguez Jr. Ave.  
Libis, Quezon City

Date: \_\_\_\_\_

Time: \_\_\_\_\_

Offered Price: \_\_\_\_\_ Php ( \_\_\_\_\_ )

### Details of Unit:

Yr. Model / Unit Type: \_\_\_\_\_  
Plate No.: \_\_\_\_\_

### Mode of Payment:

CASH       FINANCING  
Down Payment: \_\_\_\_\_% (30% & up)  
Balance (Months to Pay):  
 12 mos.  18 mos.  24 mos.  36 mos.

**CARPLAN**  
 PSBANK  
 MBTC Group

Bidders Data: (Must be properly Filled Up)

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
Tel. No.: Land Line \_\_\_\_\_ Mobile No. \_\_\_\_\_  
Tin # : \_\_\_\_\_ CTC No.: \_\_\_\_\_ Date & Place Issued: \_\_\_\_\_

Employed       Businessman Position: \_\_\_\_\_ Monthly Income: \_\_\_\_\_  
 OFW / Seafarer       Car Dealer Monthly Income: \_\_\_\_\_ Years in Business: \_\_\_\_\_

Signature: \_\_\_\_\_  
Signature over Printed Name

### PSBANK Info.

Approved by: \_\_\_\_\_

Checked By: \_\_\_\_\_ Date: \_\_\_\_\_  
Reviewed By: \_\_\_\_\_ Date: \_\_\_\_\_

Disapproved by: \_\_\_\_\_  
Reason:  Not Acceptable  Disqualified

### I/We hereby acknowledge and accept the following terms and conditions as follows:

1. That the above mentioned motor vehicle, hereinafter referred to as unit is being sold on "as-is-where-is";
2. That the subject unit's registration in the Registry of Deeds/Land Transportation Office may not be updated;
3. That after having made a reasonable inspection and examination of the above mentioned unit, its physical condition, documentation and historical background, I/We am/are satisfied therein in all respects;
4. That in the event my bid to buy the unit is accepted and approved by the bank, the said right-to-purchase is exclusive & non-transferable by me/us;
5. That the term of payment is on cash basis or via refinancing / Carplan (Metro Group) only. Full payment must be settled within three (3) working days upon award notification. A reservation fee of P5,000 will be required to secure the unit upon award notification. Failure of which shall automatically result in cancellation of the bid and forfeiture of my/our right to purchase the unit;
6. That I commit to make my contact numbers (indicated above) open and available at all times during the auction date and thereafter, failure to do so may result in non-notification and eventual forfeiture;
7. That all Documentary Tax, Value Added Tax (if any), Transfer Tax, Expenses for the preparation of the Deed of Sale and relevant documents, notarial fees; expenses / fees for the cancellation of previous ownership, corresponding transfer, and renewal of registration (if applicable) in my/our favor, as well as other taxes and fees as may be imposed by law shall be for my/our account;
8. That the bank shall execute/issue the Deed of Absolute Sale and release the unit upon clearance of my/our/loan proceeds (if financing) check for the full payment of the purchase price;
9. That I/We am/are required to submit my/our offer in a sealed bid following the mechanics stated below.

### Bidding Mechanics:

1. All bids will be turned over to ARMD – H.O. every Tuesday & Friday and will be opened at 2pm the same day for validation and awarding. Cut-off time for the submission will be 1:00 o'clock noon of Tuesday & Friday; When a holiday falls on a Tuesday or a Friday, the tabulation schedule will be moved the next business day.
2. All winning CASH bidders will be required to settle and pay the required bid amount within the day or the next banking day (if unit was taken on a Saturday). Likewise, for winning bids thru Financing, clients are required to pay the reservation fee of P5,000 upon award notification. Clients are required to pay the down payment and miscellaneous fees immediately upon advise of the approval of their auto loan.