
Consumer confidence rising PSBank's 2nd-quarter income up 30%

High consumer confidence pushed PSBank's first half net income up by 30% to P807.6 million from the same period last year.

Net revenue grew by 21% to P3.7 billion to higher loan portfolio and stronger trading profits. Income from loans rose to P2.8 billion on account of improved earnings across its auto, mortgage and SME businesses.

The Bank's total assets increased by 7% to P89.9 billion as its loan portfolio expanded by 15% to P52.2 billion. Auto loans posted the highest growth of 21%, which was consistent with the auto industry's sales trend. Mortgage loans, its second biggest portfolio, likewise grew by 10% while personal loans moved up by 6%.

Deposits likewise expanded by 9% to P74.6 billion as PSBank continues to benefit from its various deposit generation campaigns and expanded branch and ATM network. As of end – June 2010, PSBank had a network of 175 branches and 340 ATMs nationwide. It opened five new branches and added 28 new offsite ATMs in the first half.

The Bank declared special dividends of P660.7 million or P2.75 per share last February 2010, which are on top of the regular quarterly dividends of 1.5% or P0.15 per share that PSBank gives to its shareholders.

WHAT'S NEW

PSBank, PLDT ink payment deal via PSBank Remote Banking



(L-R) Remote Banking Channel Manager Marilou De Guzman, SVP and CFO Perfecto Ramon Dimayuga, SVP/E-Banking Head Jaime V.L. Araneta with PLDT FVP Ricardo Sison, FVP Leo Posadas and Consumer Credit Collections Management



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VP Jonel Labadan.

PSBank recently signed an agreement with Philippine Long Distance Telephone Company, the leading telecommunications provider in the country, which enables millions of PLDT customers to easily and conveniently pay their bills online through PSBank Remote Banking (PRB). PLDT is one of over 70 accredited institutions that accept payments through PRB via www.psbank.com.ph. PSBank is continually growing its roster of biller companies to provide greater comfort and convenience to its locally and internationally based customers who look for easy and simple ways to pay their bills.

After featuring the list of credit card, telcos and cable TV companies that accept payments through PRB last month, here's the list of the other companies:

Loans:	PSBank Loans, Chinatrust Salary Stretch, Citibank Savings Loan, Citifinancial Corporation, HSBC Personal Loan
Water and Electricity:	Meralco, Primewater, Subic Water, Maynilad
Insurance:	Fortune Care, Manila Water Co., Inc., Paramount Life, Fortune Life, PNB Life Insurance, Inc., Great Life Financial, Prulife U.K. Insurance, Pioneer Life, Inc., Grepalife
Government:	NSO Helpline Plus; SSS-Farmers and Fishermen, OFW, Self-Employed, Voluntary, Non-Working Spouse
Schools:	La Salle Greenhills, Miriam College, University of San Jose
Charity:	Piso Para sa Pasig, Bantay Bata, Church of Jesus Christ of Latter-Day Saints, Operation Smile Philippines, World Vision, Resources for the Blind Inc.
Club memberships:	CDC-Mimosa, Alabang Country Club Inc.
Others:	Directories Phils Corp., FEBC Philippines, EasyTrip, Manila Memorial, IPM Realty, PAFP / Family Physicians, E-Pass Skyway, DBTC INC - CEBU, British Embassy, First Peak, Cebu Pacific

PSBank supports UAAP and NCAA

It's the UAAP and NCAA season once again! This year, hordes of fans will again witness the toughest and fiercest basketball teams from Metro Manila universities and colleges battle it out for supremacy. PSBank celebrates another year with UAAP and NCAA by giving the PSBank *Maaasahan* MVP Award to the player who exhibits the winning "*Maaasahan*" move for each game. The winner will get a P3,000 deposit account certificate while the Best *Maaasahan* MVP Player in the finals will be awarded a P75,000 certificate.

Since 2003, PSBank has supported UAAP and NCAA in line with its efforts to promote programs that benefit the youth.

PSBank named one of RP's 30 best-governed institutions



Photo shows (4th from left) PSBank EVP Rolando A. Rodriguez accepting the award from (L-R) PSE Chairman Mr. Hans Sicat, Institute of Internal Auditors Vice President Ms. Catherine Hufana-Ang, ICD chairman Dr. Jesus P. Estanislao, SEC Commissioner Mr. Manuel Gaité, and Ateneo Law School Dean Atty. Cesar Villanueva.

PSBank was ranked as one of the top 30 Philippine companies with the highest marks on the Corporate Governance Scorecard for publicly listed companies.

The Corporate Governance Scorecard project is jointly administered by the Institute of Corporate Directors (ICD), the Securities and Exchange Commission, the Philippine Stock Exchange, the Center for International Private Enterprise, the Institute of Internal Auditors of the Philippines, and the Ateneo Law School. It aims to raise standards of corporate governance practices by ensuring compliance to minimum regulatory requirements. It also encourages the adoption of recognized international standards of corporate governance practices by ensuring compliance to regulatory requirements.



Metrobank Chair honored for philanthropy

Metrobank Group Chairman George SK Ty received an Order of Lakandula from Malacañang for his philanthropic works, his dedication to arts, culture and tradition, and his numerous socio civic endeavors.

During the awarding ceremony at the Malacañang Palace last June, then President Gloria Macapagal-Arroyo bestowed the honor on Mr. Ty for “being an exemplary citizen.” The Order of Lakandula was created through Executive Order 236 as a political and civic merit award for citizens who have shown exemplary contributions to society.

PSBank is a member of the Metrobank Group.

Prime Rebate brings good news to customers

“After studying all my options, I finally decided to start anew and build a house for my family after Ondoy left our house in ruins. I’ve asked around and I discovered that only PSBank offers rebates! I’m going to apply for a Home Loan as soon as I finalize talks with my developer.”

~ Lady lawyer from Marikina

“PSBank sounds cool, I’ve heard nga a couple of months ago very good reviews about their loans. Madali daw silang kausap.”

~ Blogger

More and more people who availed of or are planning to apply for a PSBank Auto Loan, Home Loan, Flexi Personal Loan and SME Term Loan have heard the good news and they are delighted about what they have discovered!

PSBank Prime Rebate is the only loan rebate program in Philippine banking. It allows customers to earn rebates when they pay in advance or more than their amortization due. This enables them to shorten their loan term, give a discount on their total loan amount, or even both. *

This adds more value to PSBank loans which offer quick credit decision, flexible terms and interest rates that are among the lowest in the market.

Apply now and enjoy the benefits that only PSBank Prime Rebate offers! For more details, visit www.psbank.com.ph. You can also call the PSBank Customer Service Hotline at (02) 845-8888 anytime, any day.

* Terms and conditions apply.

WISE WORDS

“Start by doing what’s necessary; then do what’s possible; and suddenly you are doing the impossible.”

~ St. Francis of Assisi



175

PSBank branches nationwide

PSBank opened its Global City-4th Avenue Branch last June 21, bringing to 175 its total branch network nationwide.

The Bank is aggressively expanding its branch and ATM network to deliver its “Simple Lang, Maaasahan” service to more customers.

Global City-4th Avenue Branch is the third to be opened at The Fort, Global City, Taguig City area to respond to the Bank’s increasing number of customers. PSBank plans to open more branches this year.



Your dream car now made more affordable

If you think you can't afford that SUV you've always wanted or a second car for your growing family, think again! With the PSBank Pre-Owned Auto Mart, you can now drive home the car that you want even on a tight budget.

PSBank Pre-Owned Auto Mart offers various types of pre-owned vehicles – sedans, AUVs, SUVs, and vans – in good condition and at even lower, affordable prices. With flexible financing terms and fast processing, buying a car is as simple as visiting the PSBank Pre-Owned Auto Mart, and picking out your next car.

The PSBank Pre-Owned Auto Mart is located at VCGT Realty Compound (near Manggahan Floodway), Amang Rodriguez Avenue, Barangay Manggahan, Pasig City. It is open Mondays to Saturdays from 8:30 am to 5:00 pm.



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For more details, please visit www.psbank.com.ph or call (02) 514-2461 or 514-2463, Mondays to Saturdays, from 8:30 am to 5:30 pm. You can also call the PSBank Customer Service Hotline at (02) 845-8888 anytime, any day.

For comments and suggestions on PSBank Customer Updates, email corcomm@psbank.com.ph.