



OFFER TO BUY

OB No. _____

TO : Asset Sales Department

Date : _____

Sir/Madam :

I/We offer to buy the property (the "Property") described below for PESOS: _____ (P _____) (the "Purchase Price") on an "As Is, Where Is" basis.

THE OFFER

PURCHASE MODE: Cash

Monthly Installment, Down Payment Payable within _____ days from Notice of Approval

No. of years _____

PROPERTY DESCRIPTION/LOCATION

LOCATION: _____

LOT AREA : _____ SQ.M. FLOOR AREA: _____ SQ.M. TCT NO. _____

COMMERCIAL RESIDENTIAL AGRICULTURAL

APPROVED SELLING PRICE: _____

I/We agree to the following terms and conditions on the purchase of the Property:

1. PSBank has no commitment and makes no guaranty to approve/accept the Offer. The Offer is understood to be subject to final approval by PSBank's approving authorities.
 - (a) In case the Offer is approved in accordance herewith, a Notice of Approval signed by PSBank's duly authorized officer, shall be sent to me/us. I/We agree to submit our acknowledgement of the Notice of Approval not later than **five (5)** days from receipt thereof. Failure on my/our part to submit my/our acknowledgement within the said period shall, at PSBank's sole discretion, be deemed a withdrawal of my/our Offer under Par. 3 hereof.
2. (a) For Cash Sales:
 - (i) The approved Purchase Price shall be paid within **five (5)** days from my/our receipt of the Notice of Approval.
 - (ii) The Deed of Absolute Sale, in form and substance acceptable to PSBank, shall be executed not later than **fifteen (15)** days from PSBank's receipt of the approved Purchase Price in cleared funds.
- (b) For Installment Sales:
 - (i) I/We shall pay a down payment equivalent to Pesos _____ or (____%) percent of the approved Purchase Price within **five (5)** days from my/our receipt of Notice of Approval.
 - (ii) The balance of the approved Purchase Price shall be paid in monthly installments with 1 year fixed interest rate or 5 years fixed interest rate and payable for a period of _____ years. The first installment shall be due thirty (30) days from my/our receipt of the Notice of Approval.
 - (iii) The Contract to Sell, in form and substance acceptable to PSBank, shall be executed not later than **fifteen (15)** days from PSBank's receipt of the full down payment in cleared funds.

3. In the event of my/our withdrawal/cancellation of my/our offer after Notice of Approval has been served, or in case of failure on my/our part to pay the amounts provided in Par. 2 above within the specified period or to sign the Contract to Sell within the specified period, the down payment shall be forfeited in favor of PSBank as penalty and the Offer shall be deemed cancelled without need of further notice. Thereafter, PSBank shall be free to sell the Property to other interested parties.
4. PSBank sells only whatever rights, interests and participation it has on the Property and I/we are charged with full knowledge of the nature and extent of said rights, interests and participation. It is also understood that I/we have inspected and ascertained the condition of the Property and found them acceptable. Moreover, I have not relied on any representation by PSBank with respect to the Property subject of this Offer. I/We hereby agree that PSBank is not in any way responsible and accountable for any development in the area where the Property is located (in case of subdivision lot).
5. All expenses, including registration fees, documentary stamps, notarial and attorney's fees, and all other charges and fees, which may be required on this instrument or necessary to transfer title in the my/our name, including all real estate taxes due on the property, shall be paid by the me/us, except the capital gains tax which shall be paid by the PSBank.
6. I/We hereby agree to execute a Deed of Acknowledgment that I/we shall be responsible for ejecting illegal occupants, if any, of the Property.
7. I/We hereby agree and undertake, at my/our own cost and expense, to cause the cancellation of all encumbrances or liens annotated on the title covering the Property, if any.

REFERROR/BROKER:

BUYER:

Signature over Printed name

Signature over Printed name

Branch _____
REBL No. _____
Mobile No. _____
Tel. No. _____
TIN _____
Email Ad _____

Mobile No. _____
Tel. No. _____
TIN _____
Email Ad _____