



PHILIPPINE SAVINGS BANK
Metrobank Group

January 27, 2015

JANET A. ENCARNACION
HEAD, DISCLOSURE DEPARTMENT
3F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Philippines 1226

Dear Madam,

In compliance with the SEC Memorandum Circular No. 1 Series 2014 re: Guidelines for Changes and Updates in the Annual Corporate Governance Report (ACGR), we are furnishing you an update on the Attendance of the PSBank Board of Directors during its 2014 Board meetings, attached herewith as Annex A.

This is also being submitted in lieu of the Certificate of Attendance to Board Meetings and shall form part of the PSBank ACGR under C.2 Attendance of Directors.

We hope that you will find everything in order.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Vic R. Cuna Jr.'.

Vicente R. Cuna, Jr.
President

Annex A

 > **ACGR - C.2. Attendance of Directors**

Board	Name	Date of Election	No. of Meetings Held in 2014	No. of Meetings Attended	%
Chairman (ID)	Jose T. Pardo	April 2003	12	12	100%
Vice Chairman	Arthur V. Ty	April 2001	12	12	100%
Member	Vicente R. Cuna, Jr.	April 2013	12	12	100%
Member	Joaquin Aligguy *	April 2009	3	3	100%
Member	Margaret Ty Cham	April 2004	12	11	92%
Member	Ma. Theresa G. Barretto	April 2006	12	12	100%
Member	Jeanne Frances T. Chua	April 2013	12	12	100%
Member (ID)	Samson C. Lim ***	April 2008	12	11	92%
Member (ID)	Benedicto Jose R. Arcinas	April 2012	12	11	92%
Member	Amelia B. Cabal **	April 2014	9	8	89%

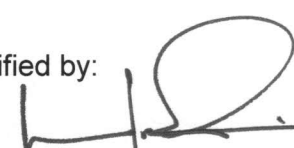
(ID) *Independent Director*

* *Mr. Joaquin Aligguy's term as Director of the Bank expired on April 2014.*

** *Ms. Amelia B. Cabal was elected as Director of the Bank on April 2014.*

*** *Dir. Lim was not physically present but participated through Memorandum in the September 2014 Board meeting.*

Certified by:



POCHOLO V. DELA PEÑA
 Corporate Secretary