



June 19, 2014

JANET A. ENCARNACION
HEAD, DISCLOSURE DEPARTMENT
3F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Philippines 1226

Dear Madam,

In compliance with the SEC Memorandum Circular No. 12 Series 2014 re: Clarification for Changes and Updates in the Annual Corporate Governance Report (ACGR), we are furnishing you the attached updates to our ACGR.

We hope that you will find everything in order.

Very truly yours,

Vicente R. Cuna, Jr.
President

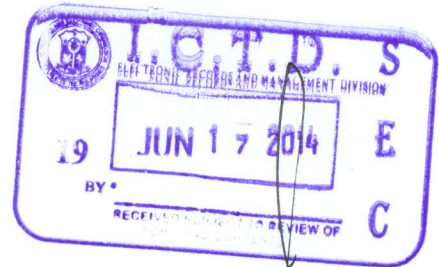


PSBank
PHILIPPINE SAVINGS BANK
Metrobank Group

17 June 2014

ATTY. JUSTINA F. CALLANGAN

Director
Corporate Finance Department
Securities & Exchange Commission
SEC Building, EDSA Greenhills
Mandaluyong City, Metro Manila



Subject: Advisement Letter on Annual Corporate Governance Report (ACGR) Updates & Changes

Dear Atty. Callangan:


With reference to SEC Memorandum Cir. No. 12 s2014 re: Clarification for Changes and Updates in the ACGR, we submit as attached herewith the updates to our ACGR.

We hope you will find the above in order.

Thank you very much.

Very truly yours,


GILBERT L. NUNAG
Chief Compliance Officer


POCHOLO V. DELA PENA
Corporate Secretary

**PHILIPPINE SAVINGS BANK
ACGR UPDATES AS OF 30 MAY 2014**

PAGE 4, ACGR

A. BOARD MATTERS

(a) Composition of the Board

Complete the table with information on the Board of Directors:

Director's Name (as of 28 Apr 2014)	Type [Executive (ED), Non- Executive (NED) or Independent Director (ID)]	If nominee, identify the principal	Nominator in the last election (if ID, state the relationship with the nominator)	Date first elected	Date last elected (if ID, state the number of years served as ID) ¹	Elected when (Annual /Special Meeting)	No. of years served as director
Chairman Jose T. Pardo (re- elected)	ID	Minority	Yolanda L. dela Paz (no relation)	2003	28 April 2014, ID for 6 years	Annual SH Meeting	11
Vice-Chairman Arthur V. Ty (re- elected)	NED	Metrobank (majority owner)	Anjanette Ty Dy Buncio	2001	28 April 2014	Annual SH Meeting	13
CEO Vicente R. Cuna, Jr. (re- elected)	ED	Metrobank (majority owner)	Arthur V. Ty	2013	28 April 2014	Annual SH Meeting	1
Samson C. Lim (re-elected)	ID	Minority	Gilda Brigida C. Alunan (no relation)	2008	28 April 2014, ID for 6 years	Annual SH Meeting	6
Benedicto Jose R. Arcinas (re- elected)	ID	Minority	Dulce D. Arcebal (no relation)	2012	28 April 2014, ID for 2 year	Annual SH Meeting	2
Margaret Ty Cham (re- elected)	ED	Metrobank (majority owner)	Arthur V. Ty	2004	28 April 2014	Annual SH Meeting	10
Maria Theresa G. Barretto (re- elected)	NED	Minority	Danilo L. Dolor	2006	28 April 2014	Annual SH Meeting	8
Amelia B. Cabal (new)	NED	Metrobank (majority owner)	Arthur V. Ty	2009	28 April 2014	Annual SH Meeting	-
Jeanne Frances T. Chua (re- elected)	NED	Metrobank (majority owner)	Arthur V. Ty	2013	28 April 2014	Annual SH Meeting	1

¹ Reckoned from the election immediately following January 2, 2012.

PAGE 6, ACGR

(d) Directorship in Other Companies

(i) Directorship in the Company's Group²

Identify, as and if applicable, the members of the company's Board of Directors who hold the office of director in other companies within its Group:

Director's Name	Corporate Name of the Group Company	Type of Directorship (Executive, Non-Executive, Independent). Indicate if director is also the Chairman.
Arthur V. Ty	<ul style="list-style-type: none">▪ Metropolitan Bank and Trust Company, GT Capital Holdings Inc, GT Metro Foundation Inc, Metropolitan Bank (China) Ltd, Grand Titan Capital Holdings Inc, Global Treasure Holdings Inc.▪ Metrobank Foundation Inc, Great Mark Resources Corporation, and First Metro Investment Corporation▪ Federal Land Inc	<ul style="list-style-type: none">▪ Chairman, Non-Executive▪ Vice Chairman, Non-Executive▪ Non-Executive Director
Margaret Ty Cham	<ul style="list-style-type: none">▪ Orix Metro Leasing Corporation	<ul style="list-style-type: none">▪ Director, Non-Executive
Vicente R. Cuna Jr.	<ul style="list-style-type: none">▪ First Metro Investment Corporation	<ul style="list-style-type: none">▪ Director, Non-Executive

PAGE 7, ACGR

(ii) Directorship in Other Listed Companies

Identify, as and if applicable, the members of the company's Board of Directors who are also directors of publicly-listed companies outside of its Group:

Director's Name	Name of Listed Company	Type of Directorship (Executive, Non-Executive, Independent). Indicate if director is also the Chairman.
Jose T. Pardo	<ul style="list-style-type: none">▪ JG Summit Holdings Inc.	<ul style="list-style-type: none">▪ Independent Director

PAGE 8, ACGR

(e) Shareholding in the Company

Complete the following table on the members of the company's Board of Directors who directly and indirectly own shares in the company:

Name of Director (2014)	Number of Direct shares	Number of Indirect shares / Through (name of record owner)	% of Capital Stock
Jose T. Pardo, Chairman	1,852	n/a	0.000771%
Arthur V. Ty, Vice Chairman	117	n/a	0.000049%
Vicente R. Cuna, Jr.	100	n/a	0.000042%
Samson C. Lim	100	n/a	0.000042%
Benedicto Jose R. Arcinas	100	n/a	0.000042%

² The Group is composed of the parent, subsidiaries, associates and joint ventures of the company.

Jeanne Frances T. Chua	100	n/a	0.000042%
Margaret Ty Cham	100	n/a	0.000042%
Maria Theresa G. Barretto	3,557	n/a	0.001481%
Amelia B. Cabal	100	n/a	0.000042%
TOTAL	6,126	n/a	0.002553%

1) Chairman and CEO

- (a) Do different persons assume the role of Chairman of the Board of Directors and CEO? If no, describe the checks and balances laid down to ensure that the Board gets the benefit of independent views.

Yes No

Identify the Chair and CEO:

Chairman of the Board	Jose T. Pardo
CEO/President	Vicente R. Cuna, Jr.

[PAGE 12, ACGR](#)

5) Changes in the Board of Directors (Executive, Non-Executive and Independent Directors)

- (a) Resignation/Death/Removal

Indicate any changes in the composition of the Board of Directors that happened during the period:

Name	Position	Date of Cessation	Reason
Joaquin Aligguy (replaced by Amelia B. Cabal)	Director	28 April 2014	Term expired; not re-elected

[PAGE 22, ACGR](#)

- (b) Selection/Appointment, Re-election, Disqualification, Removal, Reinstatement and Suspension

Voting Result of the last Annual General Meeting

Please see note below.

Name of Director (2014)	Votes Received
Jose T. Pardo (re-elected)	PSBank implements cumulative voting for its BOD members. Per section 5.05 of the PSBank Articles of Incorporation and By-Laws on voting, at any stockholders meeting, voting shall be by shares of stock and not "per capita" unless the law provides. Cumulative voting should be used in the election of members of the Board of Directors.
Arthur V. Ty (re-elected)	
Vicente R. Cuna, Jr. (re-elected)	
Samson C. Lim (re-elected)	
Benedicto Jose R. Arcinas (re-elected)	
Amelia B. Cabal (new, replaced Joaquin Aligguy)	
Jeanne Frances T. Chua (re-elected)	
Margaret Ty Cham (re-elected)	
Ma. Theresa G. Barretto (re-elected)	

6) Orientation and Education Program

(b) State any in-house training and external courses attended by Directors and Senior Management³ for the past three (3) years:

Name of Director/Officer	Date of Training	Program	Name of Training Institution
DIRECTORS:			
Jose T. Pardo (Chairman & ID)	Sep. 21, 2012	Updated Anti-Money Laundering Rules & Regulations	Anti-Money Laundering Council (AMLC) Secretariat
	2013	AML Risk Rating System and other AML Updates	Metrobank
Arthur V. Ty (Vice Chairman)	May 6, 2011	Insights on the AMLA, its Compliance Requirements and its Implications on Banking Operations	Anti-Money Laundering Council (AMLC) Secretariat
	May 23, 2013	AML Risk Rating System and Amendments to BSP Cir. No. 706 and AMLA Law, RA 10365	Bankers Institute of the Philippines, Inc.
Vicente R. Cuna, Jr.	May 23, 2013	AML Risk Rating System and Amendments to BSP Cir. No. 706 and AMLA Law, RA 10365	Metrobank thru Bankers Institute of the Philippines, Inc.
	June 8, 2013	Money Laundering and Terrorism Financing Prevention Program and AMLA Updates	PSBANK Compliance Office
Samson C. Lim (ID)	Jul. 29, 2011	Insights on the AMLA, its Compliance Requirements and its Implications on Banking Operations	Anti-Money Laundering Council (AMLC) Secretariat
	2013	AML Risk Rating System (ARRS) & Amendments to BSP Cir. No. 706	METROBANK
Benedicto Jose R. Arcinas (ID)	Aug. 2010	Corporate Governance & Risk Management	BAP-Ateneo Graduate School of Business
	Dec. 3-4, 2012	Corporate Governance Orientation Program	Institute of Corporate Directors (ICD)
	May 23, 2013	AML Risk Rating System and other AML Updates	Metrobank
Margaret T. Cham	Jul. 29, 2011	Insights on the AMLA, its Compliance Requirements and its Implications on Banking Operations	Anti-Money Laundering Council (AMLC) Secretariat

³ Senior Management refers to the CEO and other persons having authority and responsibility for planning, directing and controlling the activities of the company.

Ma. Theresa G. Barretto	Jul. 29, 2011	Insights on the AMLA, its Compliance Requirements and its Implications on Banking Operations	Anti-Money Laundering Council (AMLC) Secretariat
	May 23, 2013	AML Risk Rating System and other AML Updates	Metrobank
Jeanne Frances T. Chua	May 23, 2013	AML Risk Rating System and other AML Updates	Metrobank
Amelia B. Cabal	Jan. 30, 2013	Philippine Investments Summits 2013	Dr. Nouriel Roubini
	Jan. 29, 2014	Risk Management Briefing	Christian G. Lauron Partner, SGV & Co.
	Feb. 5, 2014	Corporate Governance	Institute of Corporate Directors
SENIOR MANAGEMENT (Officers with rank of SVP & up):			
EVP Jose Vicente L. Alde	Jan. 21, 2011	BSP Circular 706: Updated Anti-Money Laundering Rules and Regulation	PSBank Compliance Office
	Oct. 13, 2012	AML Updates: RA Nos. 10167, 10168 & Others	PSBank Chief Compliance Officer
	May 23, 2013	AML Risk Rating System and Amendments to BSP Cir. No. 706 and AMLA Law, RA 10365	Metrobank thru Bankers Institute of the Philippines, Inc.
	June 8, 2013	Money Laundering and Terrorism Financing Prevention Program and AMLA Updates	PSBANK Compliance Office
SVP Noli S. Gomez	Jan. 21, 2011	BSP Circular 706: Updated Anti-Money Laundering Rules and Regulation	PSBank Compliance Office
	Sep. 21, 2012	Updated Anti-Money Laundering Rules & Regulations	PSBank thru Anti-Money Laundering Council (AMLC) Secretariat
	Oct. 13, 2012	AML Updates: RA Nos. 10167, 10168 & Others	PSBank Chief Compliance Officer
	May 23, 2013	AML Risk Rating System and Amendments to BSP Cir. No. 706 and AMLA Law, RA 10365	Metrobank thru Bankers Institute of the Philippines, Inc.
	June 8, 2013	Money Laundering and Terrorism Financing Prevention Program and AMLA Updates	PSBANK Compliance Office
	Feb. 8, 2014	Six Sigma Champion	Ma. Nenita Asuncion Concio: Neville-Clarke Philippines, Inc.
SVP Perfecto Ramon Z. Dimayuga (CFO)	Jan. 11, 2011 & Aug. 12, 2010	The Evolving Financial Reporting Landscape: Changes and Updates (IFRS Quarterly Executive Briefing)	SGV & Co.
	Jan. 21, 2011	BSP Circular 706: Updated Anti-Money Laundering Rules and Regulation	PSBank Compliance Office
	Oct. 13, 2012	AML Updates: RA Nos. 10167, 10168 & Others	PSBank Chief Compliance Officer

	May 23, 2013	AML Risk Rating System and Amendments to BSP Cir. No. 706 and AMLA Law, RA 10365	Metrobank thru Bankers Institute of the Philippines, Inc.
CUSTODIO, JOSE JESUS BUHAIN	Jan. 21, 2011	BSP Circular 706: Updated Anti-Money Laundering Rules and Regulation	PSBank Compliance Office
	Sept. 21, 2012	Updated Anti-Money Laundering Rules & Regulation	PSBank thru Anti-Money Laundering Council (AMLC) Secretariat
	Oct. 13, 2012	AMLA Updates (R.A. No. 10167, R.A. No. 10168 & Others)	PSBank Chief Compliance Officer
	June 8, 2013	Money Laundering and Terrorism Financing Prevention Program and AMLA Updates	PSBANK Compliance Office

PAGE 46, ACGR

E. BOARD COMMITTEES

1) Committee Members

(a) Executive Committee

Office	Name	Date of Appointment	No. of Meetings Held**	No. of Meetings Attended (2013)	%	Length of Service in the Committee
Chairman	Arthur V. Ty	April 2009	1	1	100%	3.8 years
Member (ED)	Vicente R. Cuna, Jr.	April 2013	1	1	100%	8 months
Member (ED)	Margaret Ty Cham	2004	1	1	100%	9 years
Member (NED)	Ma. Theresa G. Barretto*	April 2006	1	1	100%	7.7 years
Member	Rosanna F. De Vera (non-director/MBTC representative)	October 2012	1	1	100%	1.2 years

* Term expired in November 2013

** Excludes 31 special routing of accounts for 2013

(b) Audit Committee

Office	Name	Date of Appointment	No. of Meetings Held	No. of Meetings Attended (2013)	%	Length of Service in the Committee
Chairman	Jose T. Pardo (ID)	April 2009	14	14	100%	3.8 years
Member (NED)	Joaquin Aligguy	Nov 2009	13	13	100%	4.1 years

Member (ID)	Samson C. Lim	April 2008	14	13	93%	4 years
-------------	---------------	------------	----	----	-----	---------

(c) Nomination Committee

Office	Name	Date of Appointment	No. of Meetings Held	No. of Meetings Attended (2013)	%	Length of Service in the Committee
Chairman	Samson C. Lim (ID)	April 2009	1	1	100%	4.8 years
Member (NED)	Arthur V. Ty	April 2004	1	1	100%	9.8 years
Member (ID)	Jose T. Pardo	April 2012	1	1	100%	1.8 years

(d) Remuneration Committee

Office	Name	Date of Appointment	No. of Meetings Held	No. of Meetings Attended (2013)	%	Length of Service in the Committee
Chairman	Jose T. Pardo (ID)	April 2003	2	2	100%	10.8 years
Member (NED)	Arthur V. Ty	April 2001	2	2	100%	12.8 years
Member (ID)	Benedicto Jose R. Arcinas	April 2012	2	2	100%	1.8 years

(e) Others (Specify)

Provide the same information on all other committees constituted by the Board of Directors:

Corporate Governance Committee (CGC)

Office	Name	Date of Appointment	No. of Meetings Held	No. of Meetings Attended (2013)	%	Length of Service in the Committee
Chairman	Samson C. Lim (ID)	April 2008	12	10	83.3%	5.8 years
Member (NED)	Jeannie T. Chua	April 2013	8	8	100.0%	8 months
Member (NED)	Joaquin Aligguy	April 2012	12	12	100.0%	1.8 years
Member (NED)	David T. Go*	April 2011	4	2	50.0%	2 years
Member (ID)	Jose T. Pardo (ID)	April 2009	12	12	100.0%	4.8 years

* Term expired in April 2013

Related Party Transactions Committee (RPTC)

Office	Name	Date of Appointment	No. of Meetings Held	No. of Meetings Attended (2013)	%	Length of Service in the Committee
Chairman	Jose T. Pardo (ID)	Jan 2012	11	11	100.0%	1.3 years
Member (ED)	None					
Member (NED)	Joaquin Aligguy	April 2012	11	11	100.0%	1.8 years
Member (ID)	Benedicto Jose R. Arcinas (ID)	April 2012	11	11	100.0%	1.8 years
Member	Emma B. Co (non-director/Chief Audit	Jan 2012	11	11	100.0%	1.3 years

	Executive)					
--	------------	--	--	--	--	--

Risk Oversight Committee (ROC)

Office	Name	Date of Appointment	No. of Meetings Held	No. of Meetings Attended (2013)	%	Length of Service in the Committee
Chairman	Benedicto Jose R. Arcinas (ID)	April 2012	12	10	83%	1.8 years
Member (ED)	Pascual M. Garcia III*	April 2001	4	3	75%	12.8 years
Member (ED)	Vicente R. Cuna**	April 2013	8	8	100.0%	8 months
Member (NED)	David T. Go	April 2011	4	3	75%	2.8 years
Member (NED)	Joaquin Aligguy	June 2012	12	12	100.0%	1.6 years
Member	Bernardito M. Lapuz (non-director/MBTC representative)	Sept 2007	12	10	83%	6.3 years
Member	Edmund A. Go (non-director/adviser)	May 2009	12	8	67%	4.7 years

*Term expired in April 2013

**Appointed as member in April 2013

Trust Committee

Office	Name	Date of Appointment	No. of Meetings Held	No. of Meetings Attended (2013)	%	Length of Length of Service in the Committee
Chairman	David T. Go*	June 2011	2	2	100%	2.6 years
Chairman	Benedicto Jose R. Arcinas (ID)**	June 2012	6	6	100%	1.6 years
Member (ED)	Pascual M. Garcia III*	April 2001	2	2	100%	12 years
Member (ED)	Vicente R. Cuna**	April 2013	4	4	100%	8 months
Member (NED)	Ma. Theresa G. Barretto	April 2008	6	6	100%	5.8 years
Member (NED)	Jeannie T. Chua***	April 2013	4	4	100%	8 months

*Term expired in April 2013

** Appointed as Chairman in April 2013

*** Appointed as Member in April 2013

PAGE 49, ACGR

2) Changes in Committee Members (as of April 28, 2014 ASM)

Indicate any changes in committee membership that occurred during the year and the reason for the changes:

Name of Committee	Name	Reason
Executive	Maris Lou S. Velicaria (inclusion)	Appointed as PSBank Representative and Credit Administration Group Head
Audit	Replacement of Dir. Joaquin Aligguy by Dir. Amelia B. Cabal	Mr. Joaquin Aligguy was no longer elected as director and was replaced by Ms. Amelia B. Cabal in the April 2014 ASM.
Nomination	(none)	(none)
Remuneration	Replacement of Dir. Benedicto R.	Replacement in membership during the

	Arcinas by Dir. Samson C. Lim	April 2014 ASM
Risk Oversight	Replacement of Dir. Joaquin Aligguy by Dir. Amelia B. Cabal	Mr. Joaquin Aligguy was no longer elected as director and was replaced by Ms. Amelia B. Cabal in the April 2014 ASM.
Corporate Governance	Dir. Joaquin Aligguy (exclusion)	No longer elected as director in the April 2014 ASM
Related Party Transactions	Replacement of Dir. Joaquin Aligguy by Dir. Amelia B. Cabal	Mr. Joaquin Aligguy was no longer elected as director and was replaced by Ms. Amelia B. Cabal in the April 2014 ASM.
Trust	(none)	(none)
AML Oversight	New Committee	New Committee

PAGE 67, ACGR

I. DISCLOSURE AND TRANSPARENCY

1) Ownership Structure

a) Holding 5% shareholding or more

Shareholder	Number of Shares	Percent	Beneficial Owner
Metropolitan Bank and Trust Co. Metrobank Plaza, Gil Puyat Avenue, Makati City (Parent Company of PSBank)	182,535,895	75.977%	Arthur V. Ty (Chairman of Metrobank)
PCD Nominee Corporation 37 th Floor, Enterprise Bldg., Tower 1, Ayala Avenue, Makati City	18,142,869	7.552%	Various Stockholders via PCD
Danilo L. Dolor # 56 Tamarind Rd., Forbes Park, Makati City	12,610,891	5.249%	Danilo L. Dolor

5.) Date of release of audited financial report:

28 April 2014

PAGE 73, ACGR

J. RIGHTS OF STOCKHOLDERS

Dividends

Declaration Date	Record Date	Payment Date
January 22, 2013	March 5, 2013	March 20, 2013
April 19, 2013	June 18, 2013	July 3, 2013
July 18, 2013	September 4, 2013	September 11, 2013
October 22, 2013	November 29, 2013	December 16, 2013
January 24, 2014	March 5, 2014	March 20, 2014

(d) Stockholders' Participation

3. Does the company observe a minimum of 21 business days for giving out of notices to the AGM where items to be resolved by shareholders are taken up? No, the company observed a minimum of 20 days.
 - a. Date of sending out notices: 27 March 2014
 - b. Date of the Annual/Special Stockholders' Meeting: 28 April 2014
2. State, if any, questions and answers during the Annual/Special Stockholders' Meeting.

Questions and Answers at the 2014 ASM

Stockholder Guillermo F. Gili Jr. asked a copy of the minutes of the previous ASM. President Vicente R. Cuna Jr. said the minutes were provided to all stockholders through the Definitive Information Statement (DIS). He directed one of the officers to provide Mr. Gili with a DIS copy.

After the President's Report, stockholder Philip Turner asked about the increase in PSBank's unrealized gains in 2013 versus 2012, and what accounts for the difference. President Cuna explained the increase was brought about by the sale of the Bank's investment portfolio. He said there was Php 11 billion worth of securities that had appreciated and that the Bank decided that it was good time to sell the securities and realize gains from them

Stockholder Turner noted the reduction in the Bank's NPLs in 2013 and asked about the status of NPAs. President Cuna explained that NPLs are considered a sub-component of NPAs, together with ROPA or foreclosed properties that result from the Bank's lending business. He said that ratios for these have improved in 2013.

Stockholder Turner also noted that it is expensive to produce Annual Reports and suggested that better, more biodegradable materials be used in next year's Annual Report. President Cuna said the Bank will seriously consider his suggestion.

During the period allotted for Other Matters, stockholder Turner asked about the various charities that the Bank supports and its practice of ensuring that allocated funds are able to reach proper recipients. President Cuna said that the Bank channels its CSR activities mostly through Metrobank Foundation which has strict accreditation procedures. He further explained that on its own, PSBank has CSR activities that are geared mostly towards children and that these charities are evaluated on an annual basis. He added that the PSBank employees themselves are involved in these projects such as in the case of Operation Smile, which helps children with cleft palates.

Stockholder Gili asked the President how the bank is preparing for ASEAN integration, and to discuss any of its positive and negative aspects. President Cuna said that ASEAN banking integration is inevitable and the Bank is already preparing for it. He noted that the local banking landscape is challenging as it is, but is expected to become even more challenging with the ASEAN banking integration. He explained that PSBank is taking steps to address this through the use of technology to improve the service that the Bank provides and through further improvements in the efficiency of its operations. President Cuna said that these are two important areas that will allow the Bank to remain competitive for that eventuality.

2. Result of Annual/Special Stockholders' Meeting's Resolutions

Resolutions (2014)	Approving	Dissenting	Abstaining
1. Approval of the Minutes of the ASM held last 19 April 2013	Majority	None	None
2. Annual Report to the Stockholders	Majority	None	None
3. Ratification of all	Majority	None	None

corporate acts of the BOD, the Executive Comm and the Management			
4. Designation of the External Auditor	Majority	None	None
5. Election of the members of the BOD	Majority	None	None
6. Amendment of PSBank's Principal Office Address	Majority	None	None

3. Date of publishing of the result of the votes taken during the most recent AGM for all resolutions:
28 April 2014 via PSE Edge and 19 April 2013 via PSE Odisy

(c) Modifications

State, if any, the modifications made in the Annual/Special Stockholders' Meeting regulations during the most recent year and the reason for such modification:

Modifications	Reason for Modification
None	N/A

(d) Stockholders' Attendance

- i. Details of Attendance in the Annual/Special Stockholders' Meeting Held:

Type of Meeting	Names of Board members / Officers present	Date of Meeting	Voting Procedure (by poll, show of hands, etc.)	% of SH Attending in Person	% of SH in Proxy	Total % of SH attendance
Annual	1. Jose T. Pardo 2. Arthur V. Ty 3. Vicente R. Cuna Jr. 4. Samson C. Lim 5. Jeanne Frances T. Chua 6. Ma. Theresa G. Barretto 7. Margaret T. Cham 8. Joaquin Aligguy 9. Benedicto Jose R. Arcinas 10. All PSBank officers with a rank of AVP and up	28 April 2014	Cumulative Voting	74.72%	1.25%	75.97%

(e) Definitive Information Statements and Management Report

Number of Stockholders entitled to receive Definitive Information Statements and Management Report and Other Materials	1,574 for 2014
Date of Actual Distribution of Definitive Information Statement and Management Report and Other Materials held by market participants/certain beneficial owners	27 March 2014 for 2014; 26 March 2013 for 2013
Date of Actual Distribution of Definitive Information Statement and Management Report and Other Materials held by stockholders	27 March 2014 for 2014; 26 March 2013 for 2013
State whether CD format or hard copies were distributed	Hard copies
If yes, indicate whether requesting stockholders were provided hard copies	Yes

(f) Does the Notice of Annual/Special Stockholders' Meeting include the following:

Each resolution to be taken up deals with only one item.	Yes
Profiles of directors (at least age, qualification, date of first appointment, experience, and directorships in other listed companies) nominated for election/re-election.	Yes
The auditors to be appointed or re-appointed.	Yes
An explanation of the dividend policy, if any dividend is to be declared.	Yes
The amount payable for final dividends.	Yes
Documents required for proxy vote.	Yes

Should any of the foregoing information be not disclosed, please indicate the reason thereto.

L. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

Discuss any initiative undertaken or proposed to be undertaken by the company.

Initiative	Beneficiary
<p>Donation to Operation Smile's 30th anniversary mission In support of Operation Smile's 30th anniversary medical missions, it also handed checks amounting to P110,200 to Operation Smile to finance the facial reconstructive surgery of children born with cleft lip, cleft palate and other facial deformities. Of this amount, P55,100 came from 16 PSBankers' donations and salary deductions since an internal drive was launched in August 2013. This was matched by a corporate donation of the same amount.</p> <p>This summary was for the donation made in 2012 - The broken smiles of 46 children with a cleft lip, cleft palate or facial deformity became whole again as PSBank and 50 employee-donors funded their facial reconstructive surgeries during Operation Smile's 30th anniversary mission. A total of P666,300 were raised through the pooled donations from the Bank and its employees.</p>	Operation Smile
PSBank Educational Assistance Program	Association of

<p>The PSBank Educational Assistance Program has been sending underprivileged yet deserving students to college in the past five years. In partnership with Chiang Kai Shek College (CKSC) and the Association of Chinese Filipino Schools in the Philippines (ACFSP), the program has enabled 19 college scholars to graduate. Eleven CKSC and 40 ACFSP students have been added (not added, it's the same scholars who continue their education, some graduate or are replaced if they drop out of the program) to the roster of scholars in 2013. Aside from each receiving P20,000 (pls revise based on paragraph below) financial assistance every year, the scholars are given priority training and hiring in PSBank upon their college graduation. PSBank has so far donated P2.9 million for this five-year program.</p> <p>Every school year, financial assistance amounting to P10,000 is given to each ACFSP elementary and high school scholar while CKSC scholars each get P20,000 every school year or P10,000/semester.</p>	<p>Chinese-Filipino Schools in the Philippines (ACFSP)</p> <p>Chiang Kai Shek College</p>
<p>Disaster Response</p> <p>PSBankers donated to various organizations, repacked relief goods, even foregoing their Christmas parties, to help in the super Typhoon Yolanda relief efforts. A fund drive set up for PSBankers in affected areas in the Central Visayas region raised over P1 million from employees nationwide.</p>	<p>Yolanda Disaster Relief</p>
<p>Participation in Fun Runs</p> <p>Over 50 PSBankers, led by its president, Vicente R. Cuna, Jr., joined the Metrobank Fiesta Fun Run in May 2013 in support of the Build-a-Classroom project of the Metrobank Group. Over P6 million out of the target P24 million had been raised for the construction of 24 classrooms in nine selected schools nationwide. PSBank and its employees pooled funds to support the initiative.</p> <p>One hundred PSBankers joined more than 3,000 runners in the 2nd annual World Vision Run held in June 2013 at the Bonifacio Global City in Taguig. The charity run raised funds and awareness for 8,000 underprivileged Filipino children scholars under World Vision's Child Sponsorship program.</p>	<p>Build-a-Classroom Project</p> <p>World Vision</p>
<p>Annual support to child-friendly agencies</p> <p>PSBank turned over its annual donation of P100,000 each to three children's charity organizations: World Vision, Resources for the Blind, and Chosen Children Village Foundation as a renewal of its commitment for the welfare of indigent, visually impaired and special children.</p>	<p>World Vision, Resources for the Blind and Chosen Children Village Foundation</p>
<p>Country's Outstanding Police Officers in Service (COPS)</p> <p>Ten more men and women in uniform were added to the prestigious roster of awardees of the Search for Country's Outstanding Police Officers in Service (COPS), which annually honors the best cops in the country. PSBank continues to support the search initiated by the Metrobank Foundation, together with the Rotary Club of New Manila East. Now on its 11th year, the COPS search aims to help the Philippine National Police professionalize the institution.</p> <p>As our financial performance strengthens in the coming years, so will our commitment to sustaining our corporate social responsibility programs and reaching out to more underprivileged sectors of society.</p>	<p>The program is an initiative of Metrobank Foundation and PSBank is a program partner, together with Rotary Club of New Manila East and PNP.</p>