



**PHILIPPINE SAVINGS BANK**  
Metrobank Group

October 29, 2018

**Philippine Stock Exchange**  
9/F PSE Tower, 28<sup>th</sup> St. cor. 5<sup>th</sup> Ave.  
Bonifacio Global City (BGC)  
Taguig City, Philippines

**Attention: MS. JANET A. ENCARNACION**  
HEAD, Disclosure Department

Dear Ms. Encarnacion,

In compliance with PSE regulations, we would like to disclose the following information:

**PSBank 9-month Net Income Rises 8% YOY (Year-on-Year)**

Philippine Savings Bank (PSBank), the thrift-bank arm of the Metrobank Group, saw its net income rise in the nine-months ending September to PhP 2.0 billion, up by 8.1% versus the same period last year as core revenues from lending and deposit-taking activities remain to be the main drivers of growth.

The Bank's earnings translated to a return-on-equity of 11.7% and return-on-assets of 1.2%.

Net interest income increased 5.6% to PhP 8.7 billion while net service fees rose 10.2% to PhP 1.1 billion. PSBank's total loan portfolio grew by 8.1% year-on-year to PhP 153.9 billion supported by the growth in its total deposits of 7.2% to PhP 197.7 billion. PSBank's total assets stood at PhP 231.1 billion.

"Our steadfast commitment in providing excellent customer service via innovation provided us the resiliency and sustainability to be able to maintain growth despite industry challenges," PSBank President Jose Vicente L. Alde said.

"Innovation emanates from the understanding that there is always a better way to do things, and that is what PSBank is committed to do. We have done it for our consumer loans, offering the fastest turn-around time in the industry and in our digital and mobile channels with their cutting-edge features. The culture of innovation drives us to continuously create opportunities to better serve our customers." Mr. Alde added.

Total Capital Adequacy Ratio was at 13.8% while Common Equity Tier 1 Ratio was at 11.1%. Both are above the Bangko Sentral ng Pilipinas' minimum required level.

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The PSBank Board of Directors recently approved a common stock rights offering expected to raise approximately PhP 8.0 billion in fresh capital. Target issuance will be first quarter of 2019. This stocks rights issuance will support the expected growth of the bank.

A few months back, PSBank made a first-in-the-market offer of a 1-day credit decision for home loan applications for the purchase of brand-new home or condominium from accredited developers in line with efforts to simplify banking transactions for its clients.

The bank garnered four major awards at the recently concluded 2018 Customer Experience Asia Excellence Awards held in Singapore. PSBank won silver awards for the Best Customer Experience and Best Customer Experience Team categories and bronze awards for Best Social Media Strategy and Best Use of Mobile categories.

PSBank currently has 250 branches and over 580 ATMs strategically located nationwide.

Thank you very much.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Leah M. Zamora'.

**LEAH M. ZAMORA**  
FVP and Controller

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