



10 November 2014

DISCLOSURE DEPARTMENT
THE PHILIPPINE STOCK EXCHANGE INC.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City 1226

Attention: JANET A. ENCARNACION
Head, Disclosure Department

Dear Ms. Encarnacion,

In compliance with PSE regulations, we would like to disclose the following information regarding Philippine Savings Bank's (PSBank) financial results for the third quarter 2014.

PSBank's Net Income expands to P1.9 Billion after 3 Quarters

Philippine Savings Bank, the thrift bank arm of the Metrobank group, reported a P1.9 billion net income as of September 2014 with net interest income increasing by 18% to P5.7 billion from P4.9 billion the same period last year.

The bank continues to strengthen its foothold in the consumer loans market as it grew its loan portfolio by 14% year-on-year. The combined increase from auto and mortgage loans went up by 20%.

Even as it aggressively expands its loan portfolio, the bank continues to be prudent in lending with net NPL ratio at 0.2% and NPL coverage is at 110%. Capital Adequacy Ratio remains formidable at 20.1% vs. 18.4% the same period last year.

Total deposits increased by 22% to P122.7 billion versus P100.2 billion the previous year while total assets increased by 21% to P151.2 billion as of September 2014.

PSBank has consistently positioned customer service as the centerpiece of its business generation initiatives. "We continue to provide multi-channel banking experience with the convenience of our clients in mind. We launched our Mobile

Banking facility last June to cater to our tech-savvy customers. Just last month, we introduced PSBank Live Chat, the first real-time chat service in the local banking industry available 24/7. Our customers can now interact with PSBank customer service assistants regarding inquiries on their loans, deposits, trust and other bank products.” PSBank President Vicente R. Cuna Jr. said.

PSBank was recognized for the fourth consecutive year by the Asian Banker Magazine as one of the Top Ten Strongest Bank in the Philippines. The Bank ranked 5th strongest and the only thrift bank in the top 5 list.

Philippine Savings Bank opened 8 branches and added 30 ATMs so far this year. Total physical distribution network stands at 232 branches and 575 ATMs nationwide.

Thank you very much.

Very truly yours,

A handwritten signature in dark ink, appearing to read 'Perfecto Ramon Z. Dimayuga Jr.', is enclosed in a light gray rectangular box.

PERFECTO RAMON Z. DIMAYUGA JR.
SVP and Chief Finance Officer