



102272017001521

**SECURITIES AND EXCHANGE COMMISSION**

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines  
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Company Information

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SEC Registration No. 0000015552

Company Name PHIL. SAVINGS BANK INC.

Industry Classification

Company Type Stock Corporation

**Document Information**

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Document ID 102272017001521

Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)

Document Code 17-C

Period Covered February 27, 2017

No. of Days Late 0

Department CFD

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SEC Registration Number

P H I L I P P I N E S A V I N G S B A N K

(Company's Full Name)

P S B a n k C e n t e r , 7 7 7 P a s e o d e R o x a s  
c o r n e r S e d e ñ o S t r e e t , M a k a t i C i t  
y

(Business Address: No. Street City/Town/Province)

**Pocholo V. Dela Pena**

(Contact Person)

**885-8208**

(Company Telephone Number)

1 2 3 1  
Month Day  
(Fiscal Year)

1 7 - C  
(Form Type)

0 4 2 6  
Month Day  
(Annual Meeting)

(Secondary License Type, If Applicable)

**SEC - Corporate Finance  
Department**

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

**1,507**

Total No. of Stockholders  
As of 31-Dec-2016

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

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Cashier

STAMPS

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SEC NO. 15552  
FILE NO.

**PHILIPPINE SAVINGS BANK**  
(COMPANY'S NAME)

**PSBANK CENTER**  
**777 Paseo de Roxas cor. Seden St., Makati City**  
(COMPANY'S ADDRESS)

**885-82-08**  
(TELEPHONE NUMBER)

**DECEMBER 31, 2016**  
(FISCAL YEAR ENDING MONTH & DAY)

**SEC FORM 17 – C**  
(FORM TYPE)

**DECEMBER 31, 2016**  
(PERIOD ENDED DATE)

**GOVERNMENT SECURITIES DEALER**  
(SECONDARY LICENSE TYPE AND FILE NUMBER)

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17 - C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE**

- |   |  |
|---|--|
| 1. Date of Report<br>(date of earliest event reported)              | 27 February 2017   |
| 2. SEC Identification No.   | 15552  |
| 3. BIR Tax Identification No.                                       | 000-663-983-000  |
| 4. Exact name of registrant as<br>specified in its charter          | Philippine Savings Bank  |
| 5. Country of Incorporation   | Philippines  |
| 6. Industry Classification Code                                     | Bank   |
| 7. Address of principal office                                      | PSBank Center, 777 Paseo<br>de Roxas cor. Seden St.,<br>Makati City 1200   |
| 8. Registrant's Telephone No.                                       | 885-82-08  |
| 9. Former name or address   | PSBank Tower<br>Sen. Gil Puyat Ave., cor.<br>Tindalo St., Makati City 1200 |
| 10. Securities registered pursuant to<br>Section 4 and 8 of the RSA | Common Shares  |
| 11. Outstanding Shares  | 240,252,491 shares   |
| 12. Indicate the item numbers<br>as reported herein                 | Item 9 Other Events  |

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In compliance with SEC regulations, we would like to disclose the following information regarding Philippine Savings Bank's (PSBank) financial results for year-end 2016.

### **PSBank reports P2.45 Billion in Net Income for 2016**

Philippine Savings Bank (PSBank), the thrift bank arm of the Metrobank Group, posted a full year net income of PhP2.45 billion in 2016, higher than the PhP2.35 billion recorded in the previous year. This translated to a return-on-average equity of 12.5%. The increase was fueled by the Bank's core income, composed of net interest margin and fees and commissions, which rose by 11.6% to P10.80 billion from P9.68 billion last year.

The Bank's total loan portfolio continued to post double-digit growth year-on-year, rising by 11.4% to PhP129.2 billion from PhP116.0 billion, mainly driven by the significant increase in Auto and Mortgage loans. Despite the expansion of its loan portfolio, PSBank was able to keep its net non-performing loans (NPL) ratio in check at 1.1% with NPL coverage at 88.6%.

On the funding side, total deposits grew by 17.9% to PhP158.39 billion from PhP134.30 billion, with low cost funds increasing by 19.1%. By end-2016, PSBank's total resources expanded by 16.3% to PhP196.9 billion. The Bank's Tier 1 and total capital adequacy ratios stood at 11.1% and 14.1%, respectively. Both are above the minimum required level set by the Bangko Sentral ng Pilipinas.

"2016 was a good year for PSBank. Aside from strengthening our core business, the Bank was also conferred with several new and back-to-back recognitions from local and international award-giving bodies, acknowledging our ability to come up with innovative product offerings and provide exceptional end-to-end customer experience. Such recognitions drive us to continue to provide the best banking experience to our clients with products and services that are simple and reliable," PSBank President Vicente R. Cuna Jr. said.

PSBank was ranked second strongest bank in the Philippines by The Asian Banker in its AB500 annual ranking 2016-2017 Edition. This is PSBank's 6<sup>th</sup> year on the list of Asian Banker's top 10 strongest banks in the Philippines, and is the only thrift bank on the list. PSBank was also given the Pagtugon Award for the second straight year by the BSP for its excellence in responding and addressing its clients' concerns. Awards and recognitions were also given in 2016 for PSBank LiveChat and PSBank Mobile App v2.0, equipped with the ATM Lock feature. The bank was also named one of the best companies in Asia for Customer Experience Management, bagging awards at the annual Customer Experience Awards held in Singapore last September 2016.

The Bank's physical distribution network currently includes 255 branches and 611 ATMs strategically located nationwide.

### SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

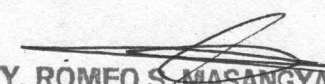
**PHILIPPINE SAVINGS BANK**  
Registrant

By:

  
**Leah M. Zamora**  
FVP and Controller

**SUBSCRIBED AND SWORN TO** before me, this 24 FEB 2017 day of 2017 at MAKATI CITY, affiant exhibiting to me her Passport No. EB 6836834 issued on 28 November 2012 in the City of Manila.

Doc. No. 516 ;  
Page No. 105 ;  
Book No. 15 ;  
Series of 2017.

  
**ATTY. ROMEO S. MASANGYA, JR.**  
NOTARY PUBLIC FOR MAKATI CITY  
APPOINTMENT NO. M-42 UNTIL DECEMBER 31, 2018  
MCLE COMPLIANCE NO. V-0003774, SEPT. 25 '14  
IBP NO. 1044224, 10/26/16, MAKATI CITY  
PTR NO. 5909064, 01/03/17, MAKATI CITY  
17TH FLR. PSBANK CENTER NO. 777 PASEO DE ROXAS  
COR. SEDENO ST., MAKATI CITY  
TEL NO. (02)511-8042  
ROLL NO. 45164



**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17 - C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17 (b) (3) THEREUNDER**

**1. 27 February 2017**

Date of Report (Date of earliest event reported)

**2. SEC Identification No. 15552**

**3. BIR Tax Identification No. 000-663-983-000**

**4. Philippine Savings Bank**

Exact name of registrant as specified in its charter

**5. Philippines**

Country of Incorporation

**6. (SEC Use Only)**

Industry Classification Code

**6. PSBank Center, 777 Paseo de Roxas cor. Seden St., Makati City 1200**

Address of principal office

**7. (632) 885-82-08**

Registrant's Telephone Number, including area code

**8. N/A**

Former name or address

The Registrant has not changed its address since its last report to this Honorable Commission.

**9. Securities registered pursuant to Sections 8 and 12 of the SRC**

Title of each Class  
**Common Shares**

Outstanding as of 30 December 2016  
**240,252,491 shares**