



20 July 2018

THE PHILIPPINE STOCK EXCHANGE

9/F PSE Tower, 28th St. cor. 5th Ave.
Bonifacio Global City (BGC)
Taguig City, Philippines

ATTENTION: MS. JANET A. ENCARNACION
HEAD - Disclosure Department

Dear Ms. Encarnacion,

Please be informed that the Board of Directors of Philippine Savings Bank, in its meeting held today, 20 July 2018, passed a resolution declaring a 7.5% Regular Cash Dividend for the second quarter of 2018 amounting to Php 180.19 million equivalent to Php 0.75 per share. This will be payable to all common stockholders as of the Record Date of 06 August 2018 and will be paid no later than the Payment Date of 20 August 2018.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Leah M. Zamora", is positioned above the printed name.

LEAH M. ZAMORA
FVP and Controller