



May 16, 2018

**Philippine Stock Exchange**  
9/F PSE Tower, 28<sup>th</sup> St. cor. 5<sup>th</sup> Ave.  
Bonifacio Global City (BGC)  
Taguig City, Philippines

**Attention: MR. JOSE VALERIANO B. ZUÑO III**  
OIC - HEAD, Disclosure Department

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Dear Mr. Zuño,

In compliance with PSE regulations, we would like to disclose the following information regarding Philippine Savings Bank's (PSBank) financial results for 1Q2018.

**PSBank keeps growth momentum; Q1 net income jumps 25% year-on-year**

Philippine Savings Bank (PSBank), the thrift bank arm of the Metrobank Group, registered a 25% increase in net income to PhP641.1 million in the first quarter of 2018. This was up from the PhP511.1 million recorded in the same period last year.

The Bank's profitable results were from strong revenues, composed of net interest margin and other operating income.

PSBank posted a double-digit growth of 15% in total operating income year-on-year, from PhP3.2 billion last year to PhP3.7 billion this year. Its total loan portfolio rose by 11.7% to PhP149.2 billion, driven by the bank's consumer loan business. Its total resources expanded to PhP224.8 billion, up 9.4% year-on-year while deposits rose by 9.2% to PhP186 billion. Total Capital Adequacy Ratio was at 13.7% while Common Equity Tier 1 ratio was at 11%. Both are well-above the Bangko Sentral ng Pilipinas' minimum required level.

"The improvement in our performance this quarter is a result of the year-on-year momentum brought about by our strategy to focus on exceptional customer experience, digitization of products and channels, and automation of backroom processes. These resulted to an expansion of our market stronghold and good bottom line performance," said PSBank President Jose Vicente L. Alde.

PSBank booked a net income of PhP2.65 billion in 2017, an 8% increase from PhP2.45 billion a year earlier as total assets rose 13% to PhP223.3 billion from PhP196.85 billion from the previous year.

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PSBank was awarded the 2018 Global Best Employer Brand and the Continuous Innovation in Human Resource Strategy at Work for its innovative human resource practices at the 26<sup>th</sup> World HRD Congress last February 2018. The Bank also bagged two Silver Anvils at the 53<sup>rd</sup> Anvil Awards last March 2018 for the Bank's PayMe "Sweldo" situational commercial and for its 2016 Annual Report that carried the theme #WeAreWhereYouAre.

PSBank currently has 250 branches and 611 ATMs strategically located nationwide.

Thank you very much.

Very truly yours,



**Leah M. Zamora**  
FVP and Controller