



23 April 2018

THE PHILIPPINE STOCK EXCHANGE

9/F PSE Tower, 28th St. cor. 5th Ave.

Bonifacio Global City (BGC)

Taguig City, Philippines

ATTENTION: JOSE VALERIANO B. ZUÑO III
OIC - HEAD, DISCLOSURE DEPARTMENT

Dear Mr. Zuno,

Please be informed that the Board of Directors of Philippine Savings Bank, in its meeting held today, 23 April 2018, passed a resolution declaring a 7.5% Regular Cash Dividend for the first quarter of 2018 amounting to Php 180.19 million equivalent to Php 0.75 per share. This will be payable to all common stockholders as of the Record Date of 09 May 2018 and will be paid no later than the Payment Date of 23 May 2018.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Leah M. Zamora", is positioned above the typed name.

LEAH M. ZAMORA
FVP and Controller