



18 January 2018

THE PHILIPPINE STOCK EXCHANGE

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Philippines 1226

ATTENTION: JOSE VALERIANO B. ZUÑO III
OIC - HEAD, DISCLOSURE DEPARTMENT

ISSUER COMPLIANCE AND DISCLOSURE DEPARTMENT (ICDD)
PHILIPPINE DEALING AND EXCHANGE CORPORATION

37/F Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

MS. VINA VANESSA S. SALONGA
Head, ICDD

Dear Mr. Zuno and Ms. Salonga,

Please be informed that the Board of Directors of Philippine Savings Bank, in its meeting held today, 18 January 2018, passed a resolution declaring a 7.5% Regular Cash Dividend for the fourth quarter of 2017 amounting to Php 180.19 million equivalent to Php 0.75 per share. This will be payable to all common stockholders as of the Record Date of 2 February 2018 and will be paid no later than the Payment Date of 19 February 2018.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Vicente R. Cuna, Jr.", is positioned above the printed name.

Vicente R. Cuna, Jr.
President