



24 January 2017

**THE PHILIPPINE STOCK EXCHANGE
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Philippines 1226**

**ATTENTION: JOSE VALERIANO B. ZUÑO III
OIC - HEAD, DISCLOSURE DEPARTMENT**

Dear Mr. Zuno,

In accordance with the Philippine Stock Exchange (PSE) regulations, please be informed that the Philippine Savings Bank (PSBank) Board of Directors passed a resolution on the following:

- 1) Scheduling of the Annual Stockholders Meeting on April 24, 2017 at 3 o'clock in the afternoon at the 19th Floor, PSBank Center, Paseo de Roxas corner Seden Street, Makati City;
- 2) Setting February 7, 2017 as the Record Date for determining stockholders entitled to notice and to vote in the Meeting; and
- 3) Granting of authority to Mr. Vicente R. Cuna, Jr., PSBank President, to change the date, time and place of the Meeting as well as the record date and to decide on such other related matters as may be required by the regulators and other exigencies; and to sign, execute and deliver any and all documents and to do and perform any and all acts as may be necessary to carry into effect the intents and purposes of the foregoing.

Very truly yours,

PERFECTO RAMON Z. DIMAYUGA JR.
Senior Vice President