

SEC NO. 15552
FILE NO.

PHILIPPINE SAVINGS BANK
(COMPANY'S NAME)

PSBANK CENTER
777 Paseo de Roxas cor. Seden St., Makati City
(COMPANY'S ADDRESS)

885-82-08
(TELEPHONE NUMBER)

DECEMBER 31, 2010
(FISCAL YEAR ENDING MONTH & DAY)

SEC FORM 17 – C
(FORM TYPE)

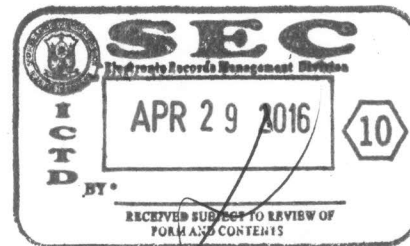
MARCH 31, 2016
(PERIOD ENDED DATE)

GOVERNMENT SECURITIES DEALER
(SECONDARY LICENSE TYPE AND FILE NUMBER)

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE**

- | | |
|---|--|
| 1. Date of Report
(date of earliest event reported) | 29 April 2016 |
| 2. SEC Identification No. | 15552 |
| 3. BIR Tax Identification No. | 000-663-983-000 |
| 4. Exact name of registrant as
specified in its charter | Philippine Savings Bank |
| 5. Country of Incorporation | Philippines |
| 6. Industry Classification Code | Bank |
| 7. Address of principal office | PSBank Center, 777 Paseo
de Roxas cor. Sedeno St.,
Makati City 1200 |
| 8. Registrant's Telephone No. | 885-82-08 |
| 9. Former name or address | PSBank Tower
Sen. Gil Puyat Ave., cor.
Tindalo St., Makati City 1200 |
| 10. Securities registered pursuant to
Section 4 and 8 of the RSA | Common Shares |
| 11. Outstanding Shares | 240,252,491 shares |
| 12. Indicate the item numbers
as reported herein | Item 9 Other Events |



In compliance with Section 38 of the Securities Regulation Code (SRC), we hereby submit the Certifications of our Independent Directors and certify that they possess all the qualifications and none of the disqualifications provided for in the SRC and its implementing Rules and Regulations.

The independent directors elected during Philippine Savings Bank's Annual Stockholders' Meeting last 26 April 2016 are the following:

1	JOSE T. PARDO	Chairman
2	SAMSON C. LIM	Director
3	BENEDICTO JOSE R. ARCINAS	Director


The Certification of Independent Director for each of them is attached.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE SAVINGS BANK
Registrant


By:


Pocholo V. dela Pena
Corporate Secretary

APR 27 2016

SUBSCRIBED AND SWORN TO before me, this _____ day of _____ 2016 at **MAKATI CITY**, affiant exhibiting to me his SSS ID# 03-9209362-8.

Doc. No. 299;
Page No. 61;
Book No. 18;
Series of 2016.


ATTY. ROMEO S. MASANGYA, JR.
NOTARY PUBLIC FOR MAKATI CITY
APPOINTMENT NO. M-15 UNTIL DECEMBER 31, 2016
UNIT 296 CITYLAND CONDO. 8, NO. 98 E. FLAT MAKATI CITY
MCLE COMPLIANCE NO. V - 0005774, SEPT. 25 '14
IBP NO. 1016978, 12/29/15 MAKATI CITY
PTR NO. 53236181 01/04/16 MAKATI CITY
TEL. NO. (02)511-80-42
ROLL NO. 45164

CERTIFICATION OF INDEPENDENT DIRECTOR

I, **Jose T. Pardo**, Filipino, of legal age and a resident of **704 Acacia Avenue, Ayala Alabang Village, Muntinlupa City**, after having been sworn to in accordance with law do hereby declare that:

1. I am an independent director of **Philippine Savings Bank**.
2. I am affiliated with the following companies or organizations:

	Position	Year
Philippine Seven Corporation	Chairman/ Independent Director	2015
Bank of Commerce	Chairman/ Independent Director	2003
JG Summit Holdings, Inc.	Independent Director	2003
ZNN Radio Veritas	Independent Director	2006
National Grid Corporation of the Philippines	Independent Director	2009
Philippine Stock Exchange	Chairman/ Independent Director	2011
Securities Clearing Corporation of the Philippines	Chairman/ Independent Director	2011
Monte Oro Grid Resources Corporation	Independent Director	2015
Civic Organizations:		
Assumption (Antipolo)	Chairman	2006
Philippine Business Center, Inc.	Chairman	2011
PCCI Council of Business Leaders	Chairman	2007
Foundation for Crime Prevention	Chairman	2007
De La Salle Philippines	Co- Chairman	
EDSA People Power Commission, Office of the President	Vice Chairman	2010
De La Salle University, Inc	Chairman	2010
ECOP Council of Business Leaders	Chairman	2009
EDSA People Power Foundation	Chairman	2011

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of **Philippine Savings Bank**, as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations.
4. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code.
5. I shall inform the corporate secretary of **Philippine Savings Bank** of any changes in the abovementioned information within five days from its occurrence.


Done, this 26th day of April 2016 at Makati City.


Jose T. Pardo

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) S.S.

SUBSCRIBED AND SWORN to before me this 27 APR 2016 day of _____ at
MAKATI CITY, affiant personally appeared before me and exhibited to me his
Passport No. EB6622316 issued on 23 October 2012 in the City of Manila.

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ATTY. ROMEO S. MASANGYA, JR.
NOTARY PUBLIC FOR MAKATI CITY
APPOINTMENT NO. M-13 UNTIL DECEMBER 31, 2016
UNIT 236 CITYLAND CONDO. 8, NO. 98 G. PUYAT MAKATI CITY
MCLE COMPLIANCE NO. V - 0003774, SEPT. 25 '14
IBP NO. 1016978, 12/29/15 MAKATI CITY
PTR NO. 5323618, 01/04/16 MAKATI CITY
TEL. NO. (02)511-80-42
ROLL NO. 45164

CERTIFICATION OF INDEPENDENT DIRECTOR

I, **Samson C. Lim**, Filipino, of legal age and a resident of **#2 Pines Hill Rolling Hills Subd., New Manila, Quezon City**, after having been sworn to in accordance with law do hereby declare that:

1. I am an independent director of **Philippine Savings Bank**.
2. I am affiliated with the following companies or organizations:

Company/Organization	Position	Date Assumed
BLIMS FINE FURNITURE	CHAIRMAN	2014
COLLINS INTERNATIONAL TRADING CORP.	CHAIRMAN	2002
FRANCORP PHILIPPINES	CHAIRMAN	2002
CANADIAN TOURISM & HOSPITALITY INSTITUTE	PRESIDENT	2010
SOCIAL/CIVIC ORGANIZATIONS:		
PHILIPPINE CHAMBER OF COMMERCE AND INDUSTRY	VICE PRESIDENT FOR TOURISM	2016-2017
PHILIPPINE RETAILERS ASSOCIATION	CHAIRMAN EMERITUS	2000
PHILIPPINE FRANCHISE ASSOCIATION	CHAIRMAN EMERITUS / INTERNATIONAL RELATION	2005

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of **Philippine Savings Bank**, as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations.
4. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code.
5. I shall inform the corporate secretary of **Philippine Savings Bank** of any changes in the abovementioned information within five days from its occurrence.

Done, this 26th day of April 2016 at Makati City.

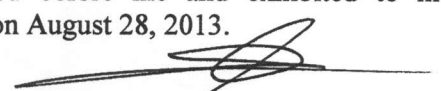

Samson C. Lim

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) S.S.

27 APR 2016

SUBSCRIBED AND SWORN to before me this _____ day of _____ at **MAKATI CITY**, affiant personally appeared before me and exhibited to me his Passport No. EB8993451 issued at DFA NCR Central on August 28, 2013.

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ATTY. ROMEO S. MASANGYA, JR.
NOTARY PUBLIC FOR MAKATI CITY
APPOINTMENT NO. M-13 UNTIL DECEMBER 31, 2016
UNIT 236 CITYLAND CONDO. 8, NO. 98 G. PUYAT MAKATI CITY
MCLE COMPLIANCE NO. V - 0003774, SEPT. 25 '14
IBP NO. 1015978. 12/29/15 MAKATI CITY
PTR NO. 5323618. 01/04/16 MAKATI CITY
TEL. NO. (02)511-80-42
ROLL NO. 45164

CERTIFICATION OF INDEPENDENT DIRECTOR

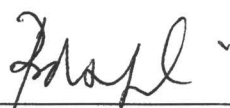
I, **Benedicto Jose R. Arcinas**, Filipino, of legal age and a resident of **66 Ifugao, La Vista, Quezon City**, after having been sworn to in accordance with law do hereby declare that:

1. I am an independent director of **Philippine Savings Bank**.
2. I am affiliated with the following companies or organizations:

Company/Organization	Position	Date Assumed
Arcinas Freres, Inc.	Director & General Manager	1989

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of **Philippine Savings Bank**, as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations.
4. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code.
5. I shall inform the corporate secretary of **Philippine Savings Bank** of any changes in the abovementioned information within five days from its occurrence.

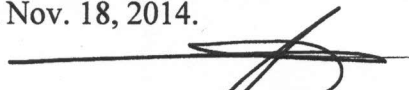
Done, this 26th day of April 2016 at Makati City.


Benedicto Jose R. Arcinas

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) S.S.

SUBSCRIBED AND SWORN to before me this APR 27 2016 day of _____ at _____, affiant personally appeared before me and exhibited to me his Passport No. EC2758975 issued at Manila on Nov. 18, 2014.

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ATTY. ROMEO S. MASANGYA, JR.
NOTARY PUBLIC FOR MAKATI CITY
APPOINTMENT NO. M-15 UNTIL DECEMBER 31, 2016
UNIT 250, CITYLAND CONDO. 8, NO. 98 E. PUYAT MAKATI CITY
MCLE COMPLIANCE NO. V - 0005774, SEPT. 25 '14
ISF NO. 1016978, 12/29/15 MAKATI CITY
PTR NO. 53236181 01/04/16 MAKATI CITY
TEL. NO. (02)511-80-42
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