



21 October 2016

**THE PHILIPPINE STOCK EXCHANGE
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Philippines 1226**

**ATTENTION: JOSE VALERIANO B. ZUÑO III
OIC - HEAD, DISCLOSURE DEPARTMENT**

Dear Mr. Zuno,

Please be informed that the Board of Directors of Philippine Savings Bank in its meeting held on 21 October 2016 passed a resolution approving the appointment of Director Amelia B. Cabal as member of the Corporate Governance Committee of the Bank effective immediately .

Similarly, the Board of Directors also approved the appointment of Edmund A. Go as member of the Trust Committee of the Bank.

Very truly yours,

A handwritten signature in black ink, appearing to read "Vic R. Cuna, Jr.", is placed over a light grey rectangular background.

**VICENTE R. CUNA, JR.
President**