



22 August 2016

**THE PHILIPPINE STOCK EXCHANGE
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Philippines 1226**

**ATTENTION: JOSE VALERIANO B. ZUÑO III
OIC - HEAD, DISCLOSURE DEPARTMENT**

Dear Mr. Zuno,

Please be informed that Director Jeanne Frances T. Chua has tendered her resignation as director of Philippine Savings Bank effective immediately.

Ms. Chua's resignation is not due to any disagreement with the Board or Management of PSBank.

Very truly yours,

**VICENTE R. CUNA, JR.
President**