



28 July 2014

**THE PHILIPPINE STOCK EXCHANGE**  
3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City, Philippines 1226

**ATTENTION: MS. JANET A. ENCARNACION**  
Head, Disclosure Department

Dear Ms. Encarnacion,

Please be informed that the Board Directors of Philippine Savings Bank, in its meeting held today, 28 July 2015, passed a resolution declaring a 7.5% Regular Cash Dividend for the second quarter of 2015 amounting to Php 180.19 million equivalent to Php 0.75 per share, payable to all stockholders as of a Record Date to be fixed by the President after approval by the Bangko Sentral ng Pilipinas (BSP).

Thank you.

Very truly yours,

**PERFECTO RAMON Z. DIMAYUGA JR.**  
SVP and Chief Finance Officer