



15 July 2015

**THE PHILIPPINE STOCK EXCHANGE
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Philippines 1226**

**ATTENTION: MS. JANET A. ENCARNACION
Head, Disclosure Department**

Dear Ms. Encarnacion,

Leandro G. Santillan, currently Metrobank Treasury's Head of Fixed Income Division, will be seconded to PSBank as its Treasurer effective 16 July 2015.

Mr. Santillan has over 20 years of banking experience, both locally and abroad, including stints with ING and UBS as head of the Asian Credit Trading Desk. He was awarded best Peso Fixed Income trader in 2003 and 2004. He was also awarded 4th best Credit trader in Asia by the Asset magazine.

Mr. Santillan took his MBA at the University of North Carolina, Chapel Hill and his undergraduate degree from the University of the Philippines, Diliman.

Very truly yours,

A handwritten signature in black ink, appearing to read "Vic R. Cuna, Jr.", is placed over a light grey rectangular background.

**VICENTE R. CUNA, JR.
President**

