



29 June 2015

THE PHILIPPINE STOCK EXCHANGE
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Philippines 1226

ATTENTION: MS. JANET A. ENCARNACION
Head, Disclosure Department

Dear Ms. Encarnacion,

Please be informed that the Bangko Sentral ng Pilipinas (BSP) approved the 7.5% regular cash dividend declared by Philippine Savings Bank for the first quarter of 2015 amounting to Php 180.19 million, payable to all common stockholders.

As authorized by the Board, the President has fixed 14 July 2015 as the record date to determine common stockholders entitled to the regular cash dividends equivalent to Php 0.75 per share (seventy-five centavos per share).

Dividend checks, which will reflect the total amount, shall be available on 28 July 2015 (payment date).

Very truly yours,

VICENTE R. CUNA JR.
President