



PHILIPPINE SAVINGS BANK
Metrobank Group

30 April 2015

MS. JANET A. ENCARNACION

Head, Disclosure Department
3/F, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Philippines 1226

Dear Ms. Encarnacion,

SUBJECT: Certification of Independent Directors

In compliance with Section 38 of the Securities Regulation Code and disclosure rules of the Philippine Stock Exchange, we hereby submit the certifications of our independent directors and certify that they possess all the qualifications and none of the disqualifications provided for in the SRC and its implementing Rules and Regulations.


The independent directors elected during Philippine Savings Bank's Annual Stockholders' Meeting last 28 April 2015 are the following:

1	JOSE T. PARDO	Chairman
2	SAMSON C. LIM	Director
3	BENEDICTO JOSE R. ARCINAS	Director

The Certification of Independent Director for each of them is attached.

We hope that you will find everything in order.

Very truly yours,


Perfecto Ramon Z. Dimayuga Jr.
SVP and Chief Finance Officer

CERTIFICATION OF INDEPENDENT DIRECTOR


I, **Jose T. Pardo**, Filipino, of legal age and a resident of **704 Acacia Avenue, Ayala Alabang Village, Muntinlupa City**, after having been sworn to in accordance with law do hereby declare that:

1. I am an independent director of **Philippine Savings Bank**.
2. I am affiliated with the following companies or organizations:

Company/Organization	Position	Date Assumed
Philippine Seven Corporation	Chairman/ Independent Director	2015
Bank of Commerce	Chairman/ Independent Director	2003
JG Summit Holdings, Inc.	Independent Director	2003
ZNN Radio Veritas	Director	2006
National GRID Corporation of the Philippines	Director	2009
Philippine Stock Exchange	Chairman/ Independent Director	2011
Securities Clearing Corporation of the Philippines	Chairman/ Independent Director	2011
Civic Organizations:		
Assumption (Antipolo)	Chairman	2006
Philippine Business Center, Inc.	Chairman	2011
PCCI Council of Business Leaders	Chairman	2007
Foundation for Crime Prevention	Chairman	2007
De La Salle Philippines	Co- Chairman	
EDSA People Power Commission, Office of the President	Vice Chairman / Commissioner	2010
De La Salle University, Inc	Chairman	2010
ECOP Council of Business Leaders	Chairman	2009
EDSA People Power Foundation	Chairman	2011
Philippine - Japan Vocational Technical Foundation	Chairman	2006

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of **Philippine Savings Bank**, as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations.
4. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code.
5. I shall inform the corporate secretary of **Philippine Savings Bank** of any changes in the abovementioned information within five days from its occurrence.

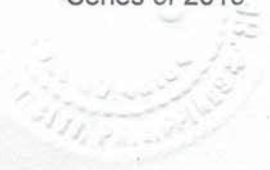
Done, this 28th day of April 2015 at Makati City.


Jose T. Pardo

APR 29 2015

SUBSCRIBED AND SWORN to before me this _____ day of _____ at
MAKATI CITY, affiant personally appeared before me and exhibited to me
his Passport No. EB6622316 issued on 23 October 2012 in the City of Manila.

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[Handwritten Signature]

ATTY. PIONEER S. MASANGYA, JR.
NOTARY PUBLIC FOR MAKATI CITY

APPOINTMENT NO. M-13 UNTIL DECEMBER 31, 2016
UNIT 236 CITYLAND CONDO. B. NO. 98 G. PUYAT, MAKATI CITY
MCLE COMPLIANCE NO. V-0003774. SEPT. 25 '14
IBP NO. 75893. 10/21/14 MAKATI CITY
PTR NO. 4748523 / 01/05 / 15 / MAKATI CITY
IBP ROLL NO. 45164

CERTIFICATION OF INDEPENDENT DIRECTOR

I, **Samson C. Lim**, Filipino, of legal age and a resident of **#2 Pines Hill Rolling Hills Subd., New Manila, Quezon City**, after having been sworn to in accordance with law do hereby declare that:

1. I am an independent director of **Philippine Savings Bank**.
2. I am affiliated with the following companies or organizations:

Company/Organization	Position	Date Assumed
AUTOMATIC APPLIANCES, INC	HONORARY CHAIRMAN	2014
BLIMS FINE FURNITURE	CHAIRMAN	2014
COLLINS INTERNATIONAL TRADING CORP.	CHAIRMAN	2002
FRANCORP PHILIPPINES	CHAIRMAN	2002
CANADIAN TOURISM & HOSPITALITY INSTITUTE	PRESIDENT	2010
SOCIAL/CIVIC ORGANIZATIONS:		
PHILIPPINE CHAMBER OF COMMERCE AND INDUSTRY	CHAIRMAN / TOURISM COMMITTEE	2014-2015
PHILIPPINE RETAILERS ASSOCIATION	CHAIRMAN EMERITUS	2000
PHILIPPINE FRANCHISE ASSOCIATION	CHAIRMAN EMERITUS / INTERNATIONAL RELATION	2005

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of **Philippine Savings Bank**, as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations.
4. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code.
5. I shall inform the corporate secretary of **Philippine Savings Bank** of any changes in the abovementioned information within five days from its occurrence.

Done, this 28th day of April 2015 at Makati City.


Samson C. Lim

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) S.S.

APR 29 2015

SUBSCRIBED AND SWORN to before me this _____ day of _____ at MAKATI CITY, affiant personally appeared before me and exhibited to me his Passport No. EB8993451 issued at DFA NCR Central on August 28, 2013.

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ATTY. ROMEO S. MASANGYA, JR.
 NOTARY PUBLIC FOR MAKATI CITY
 APPOINTMENT NO. M-13 UNTIL DECEMBER 31, 2016
 UNIT 236 CITYLAND CONDO. 8, NO. 98 G. FUYAT MAKATI CITY
 MCLE COMPLIANCE NO. V-0003774, SEPT. 25 '14
 IBP NO. 25893, 10/21/14 MAKATI CITY
 PTR NO. 4748523/01/05/15/MAKATI CITY
 IBP ROLL NO. 45164

CERTIFICATION OF INDEPENDENT DIRECTOR

I, **Benedicto Jose R. Arcinas**, Filipino, of legal age and a resident of **66 Ifugao, La Vista, Quezon City**, after having been sworn to in accordance with law do hereby declare that:

1. I am an independent director of **Philippine Savings Bank**.
2. I am affiliated with the following companies or organizations:

Company/Organization	Position	Date Assumed
Arcinas Freres, Inc.	Director & General Manager	1989

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of **Philippine Savings Bank**, as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations.
4. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code.
5. I shall inform the corporate secretary of **Philippine Savings Bank** of any changes in the abovementioned information within five days from its occurrence.

Done, this 28th day of April 2015 at Makati City.



Benedicto Jose R. Arcinas

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) S.S.

SUBSCRIBED AND SWORN to before me this APR 29 2015 day of _____ at MAKATI CITY, affiant personally appeared before me and exhibited to me his Passport No. EC2758975 issued at Manila on Nov. 18, 2014.

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ATTY. RONALD S. MASANGVA, JR.
NOTARY PUBLIC FOR MAKATI CITY
APPOINTMENT NO. M-13 UNTIL DECEMBER 31, 2016
UNIT 236 CITYLAND CONDO. 8, NO. 98 G. FUYAI MAKATI CITY
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