



22 January 2015

THE PHILIPPINE STOCK EXCHANGE

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Philippines 1226

ATTENTION: MS. JANET A. ENCARNACION
Head, Disclosure Department

Dear Ms. Encarnacion,

In accordance with the Philippine Stock Exchange (PSE) regulations, please be informed that the Philippine Savings Bank (PSBank) Board of Directors passed a resolution on:

- 1) Scheduling of the Annual Stockholders Meeting on April 28, 2015 at 3:00 o'clock in afternoon at the 19th Floor, PSBank Center, Paseo de Roxas Avenue corner Sedeno Street, Makati City;
- 2) Setting February 5, 2015 as the Record Date for determining stockholders entitled to notice and to vote in the Meeting; and
- 3) Granting of authority to Mr. Vicente R. Cuna, Jr., PSBank President, to change the date, time and place of the Meeting, as well as the record date and to decide on such other related matters as may be required by the regulators and other exigencies; and to sign, execute and deliver any and all documents and to do and perform any and all acts as may be necessary to carry into effect the intents and purposes of the foregoing.

Very truly yours,

PERFECTO RAMON Z. DIMAYUGA JR.
SVP and Chief Finance Officer