



28 April 2014

THE PHILIPPINE STOCK EXCHANGE

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Philippines 1226

ATTENTION: MS. JANET A. ENCARNACION

Head, Disclosure Department

Dear Ms. Encarnacion:

In connection with the Stockholders' Meeting of the Philippine Savings Bank (PSBank) on 28 April 2014, we wish to advise the Philippine Stock Exchange (PSE) that::

1. The stockholders elected the following to the Board of Directors:

- 1) Jose T. Pardo
- 2) Arthur V. Ty
- 3) Vicente R. Cuna, Jr.
- 4) Samson C. Lim
- 5) Benedicto Jose R. Arcinas
- 6) Ma. Theresa G. Barretto
- 7) Margaret Ty Cham
- 8) Jeanne Frances T. Chua and
- 9) Amelia B. Cabal

Three (3) of the elected directors are independent directors, namely: Messrs. Samson C. Lim, Benedicto Jose R. Arcinas and Jose T. Pardo.

2. The Board of Directors, in its organizational meeting held immediately after the stockholders' meeting, has elected/appointed the following:

GEORGE S.K. TY	:	Senior Adviser
EDMUND A. GO	:	Adviser
JAMESON ONG	:	Adviser
JOSE T. PARDO	:	Chairman
ARTHUR V. TY	:	Vice Chairman
VICENTE R. CUNA, JR.	:	Director / President
JOSE VICENTE LIMCAOCO ALDE	:	Executive Vice-President
PERFECTO RAMON ZAVALLA DIMAYUGA, JR.	:	Senior Vice-President and Chief Finance Officer
NOLI STA. MARIA GOMEZ	:	Senior Vice-President
JOSE JESUS BUHAIN CUSTODIO	:	Senior Vice-President
MA. PATRICIA LORENZO CASTAÑEDA	:	First Vice-President and Chief Risk Officer
NORBERTO MONTECASTRO CORONEL III	:	First Vice-President
NEIL CARINGAL ESTRELLADO	:	First Vice-President
FRANCIS COMANDANTE LLANERA	:	First Vice-President
JOSE MARTIN ABIERA VELASQUEZ	:	First Vice-President and Treasurer
LEAH MAGBAYAO ZAMORA	:	First Vice-President
ANDRE MANUEL LEAÑO ABELLANOSA	:	Vice-President
PATRICK PAMILOZA ARCE	:	Vice-President
DONABEL SIQUIAN ARCILLA	:	Vice-President
RAYE CLAUDINE QUILALA BARON	:	Vice-President
JAYDEE PALUGAN CAPARAS	:	Vice-President
MINDA LUMABI CAYABYAB	:	Vice-President
EMMA BAJAÑA CO	:	Vice-President and Chief Audit Executive
DAN JOSE DOMINGO DUPLITO	:	Vice-President
ANTONELL SELDA INTERINO	:	Vice-President
MARY MYLEEN MALLARI MASANQUE	:	Vice-President
ANTONIO JUDE MARTIN PANLILIO MONTINOLA	:	Vice-President
GILBERT LAO NUNAG	:	Vice-President and Chief Compliance Officer
JOHN EMMANUEL JOSEF PALAFOX	:	Vice-President

EDEZA AGPALASIN QUE	:	Vice-President
MELISSA FORTALEZA TONG	:	Vice-President
MARY JANE MIRANDA VALERO	:	Vice-President
MARIS LOU SELUDO VELICARIA	:	Vice-President
PABLITO CARREOS VELORIA	:	Vice-President
MA. RITA ROSETTE REYES VILLAMIN	:	Vice-President
ELLERY MATTHEW DE GUZMAN CAMACHO	:	Assistant Vice-President
MA. CRISTINA DUQUE CASTRO	:	Assistant Vice-President
MARGARET TY CHAM	:	Assistant Vice-President
JOY ANNE IGNACIO CRISOLOGO	:	Assistant Vice-President
NONA MAGKASI DEPOSITAR	:	Assistant Vice-President
CLARISSA URSUA ESGUERRA	:	Assistant Vice-President
ADLER DAMASCO FERRER	:	Assistant Vice- President
YVETTE DY GO	:	Assistant Vice- President
MIRASOL BOBADILLA GUIA	:	Assistant Vice-President
ARWIN MONZONES GUSTE	:	Assistant Vice-President
DONALDSON UY JAO	:	Assistant Vice-President
REUEL RAMIREZ JAVIER	:	Assistant Vice-President and Trust Officer
GARY BAÑEZ MAÑALAC	:	Assistant Vice-President
CESAR REVILLA MENGUITO, JR.	:	Assistant Vice-President
ARMAN PATULOT MITRA	:	Assistant Vice-President
MICHAEL MALASO MORALES	:	Assistant Vice-President
MARIA CECILIA PONTILLAS RIOS	:	Assistant Vice-President
JO-ANNE DE LEON RODRIGUEZ	:	Assistant Vice-President
FREDERICK JOHN ALEXANDER	:	Assistant Vice-President
HERNANDO SALCEDO IV	:	
REDENTORA ROSE DATU SAMIA	:	Assistant Vice-President
(RET) COL. ROLANDO B. SANTOS M.D.	:	Chief Security Officer
POCHOLO VALENTON DELA PENA	:	Corporate Secretary

Pursuant to the requirement of SRC Rule 23.1.d, the above-mentioned senior officers have no beneficial ownership over the shares of the Bank.

3. The Board of Directors also appointed the following members of the Executive Committee, Audit Committee, Trust Committee, Nominations Committee, Risk Oversight Committee, Corporate Governance Committee, Compensation and Remuneration Committee, and Related Party Transactions Committee and Anti-Money Laundering Oversight Committee.

Executive Committee:

Arthur V. Ty, Chairman

Members:

Vicente R. Cuna, Jr.
Margaret Ty Cham
Rosanna F. De Vera
Maris Lou S. Velicaria

Secretary:

Atty. Lilli F. Carullo
Atty. Jose M. Manuel, Jr. (alternate)

Audit Committee:

Jose T. Pardo, Chairman (Independent Director)

Members:

Samson C. Lim (Independent Director)
Amelia B. Cabal

Secretary:

Emma B. Co, Chief Audit Executive

Trust Committee:

Benedicto Jose R. Arcinas, Chairman (Independent Director)

Members:

Ma. Theresa G. Barretto
Vicente R. Cuna, Jr.
Jeanne Frances T. Chua

Edmund A. Go, Adviser

Member/Secretary:
Reuel R. Javier, Trust Officer

Nominations Committee:

Samson C. Lim, Chairman (Independent Director)

Members:
Jose T. Pardo (Independent Director)
Arthur V. Ty

Risk Oversight Committee:

Benedicto Jose R. Arcinas, Chairman (Independent Director)

Members:
Vicente R. Cuna, Jr.
Amelia B. Cabal
Bernardito M. Lapuz
Edmund A. Go

Corporate Governance Committee:

Samson C. Lim, Chairman (Independent Director)

Members:
Jose T. Pardo (Independent Director)
Jeanne Frances T. Chua

Secretary:
Gilbert L. Nunag, Chief Compliance Officer

Compensation and Remuneration Committee:

Jose T. Pardo, Chairman (Independent Director)

Members:

Samson C. Lim (Independent Director)
Arthur V. Ty

Related Party Transactions (RPT) Committee:

Jose T. Pardo, Chairman (Independent Director)

Members:

Benedicto Jose R. Arcinas (Independent Director)
Amelia B. Cabal
Emma B. Co, Chief Audit Executive

Secretary:

Gilbert L. Nunag, Chief Compliance Officer

Anti-Money Laundering (AML) Oversight Committee:

Benedicto Jose R. Arcinas, Chairman (Independent Director)

Members:

Amelia B. Cabal
Jeanne Frances T. Chua
Vicente R. Cuna, Jr.

Secretary:

Gilbert L. Nunag, Chief Compliance Officer

Thank you very much.

Very truly yours,



PERFECTO RAMON Z. DIMAYUGA, JR.
SVP and Chief Finance Officer