



24 March 2014

**THE PHILIPPINE STOCK EXCHANGE**  
3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City, Philippines 1226

**ATTENTION: MS. JANET A. ENCARNACION**  
Head, Disclosure Department

Dear Ms. Encarnacion,

Please be informed that the Board of Directors of Philippine Savings Bank (PSBank) in its meeting held today, 24 March 2014, has approved the amendment of its principal address as shown in its Articles of Incorporation, in compliance with the Securities and Exchange Commission (SEC) Circular 6-2014.

With the amendment, the principal address of PSBank will be changed from Metro Manila to PSBank Center 777 Paseo de Roxas corner Sedeno St., Makati City 1226.

The amendment will be presented during the Annual Stockholders' Meeting on 28 April 2014, as approval by stockholders representing at least 2/3 of the outstanding capital stock is required. Thereafter, the same will be submitted to both SEC and the Bangko Sentral ng Pilipinas for approval.

Very truly yours,

**PERFECTO RAMON Z. DIMAYUGA JR.**  
SVP and Chief Finance Officer