

8 January 2018

SECURITIES AND EXCHANGE COMMISSION

G/F Secretariat Building
PICC Complex, Roxas Boulevard
Pasay City 1307

ATTENTION: VICENTE GRACIANO P. FELIZMENIO, JR.
DIRECTOR - Market and Securities Regulation Department

THE PHILIPPINE STOCK EXCHANGE

3/F Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City, Philippines 1226

> ATTENTION: JOSE VALERIANO B. ZUÑO III OIC - HEAD, DISCLOSURE DEPARTMENT

Dear Sirs,

In compliance with regulations, we would like to submit the attached information regarding Philippine Savings Bank's (PSBank) Initial Statement of Beneficial Ownership of Securities or SEC Form 23-A for our newly-promoted senior officers who are covered by our Policy on Insider Trading.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,

LEAH M. ZAMORA FVP and Controller

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SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person DELA CRUZ ORLANDO GRAMATA (Last) (First) (Middle) 88 PNB VILLE BAKAKENG CENTRAL (Street) BAGUIO BENGUET 2601			Date of Event Requiring Statement (Month/Day/Year)	5. Issuer Name and Tra PHILIPPINE SAVING	ALTO MICE AND ALTO LA			
			3. Tax Identification Number 146-474-960 4 Citizenship FILIPINO	Relationship of Repo (Check all applicable Director XX Officer (give title I	7. If Amendment Date of Original (Month/Day/Year)			
(City)	(Province)	(Postal Code)	Table 1- Equity Securities Beneficially Owned					
1. Class of Equity Security			Amount of Securities Beneficially Owned	3. Percentage (%) Held	Ownership From: Direct (D) or Indirect (I)	5 Nature of Indirect Beneficial Ownersh		
			0	N/A	N/A	N/A		
			nothing fo	llows	4			
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Reminder Report on a separate line for each class of Equity securities beneficially owned directly or indirectly. (Print or Type Responses)

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
 (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partner in which such person is a general partner; (C) held by a corporation of which such person is a controlling shareholder, or
 - (D) subject to any contact, arrangement or understanding which gives such person voting power with respect to such security.

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FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Equity Securities Underlying the Derivative Security		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security (Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount of Number of Shares			
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

ORLANDO G DELA CRUZ_ Signature of Reporting Person

Explanation of Responses:

Intentional misstatements or omission of facts is a Criminal Violations under the SRC.

Note: File five (5) copies of this form, one of which must be manually signed by the reporting person,

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SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person GONZALES ARTHUR MANCERA	Date of Event Requiring Statement (Month/Day/Year)	Issuer Name and Trading Symbol PHILIPPINE SAVINGS BANK/PSB					
(Last) (First) (Middle) 193 DOMINGO VILLAGE (Street) TAGUM DAVAO DEL NORTE 8100	3. Tax Identification Number 932-710-762 4. Citizenship FILIPINO	6. Relationship of Repo (Check all applicable) Director Officer (give title b	7. If Amendment Date of Original (Month/Day/Year) N/A				
(City) (Province) (Postal Code)	Table 1- Equity Securities Beneficially Owned						
1. Class of Equity Security	Amount of Securities Beneficially Owned	3. Percentage (%) Held	Ownership From: Direct (D) or Indirect (I)	5. Nature of Indirect Beneficial Ownership			
N/A	0	N/A	N/A	N/A			
	nothing fol	lows					

Reminder: Report on a separate line for each class of Equity securities beneficially owned directly or indirectly.

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FORM 23-A (continued)

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	Date Exercisable	Expiration Date	Title	Amount of Number of Shares			
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

VYY	YMULVIO	
1	M. GONZALES	1/

/2/2018

Signature of Reporting Person

Date

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