

10 November 2017

SECURITIES AND EXCHANGE COMMISSION

G/F Secretariat Building PICC Complex, Roxas Boulevard Pasay City 1307

ATTENTION: VICENTE GRACIANO P. FELIZMENIO, JR.

DIRECTOR - Market and Securities Regulation Department

THE PHILIPPINE STOCK EXCHANGE

3/F Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City, Philippines 1226

ATTENTION: JOSE VALERIANO B. ZUÑO III

OIC - HEAD, DISCLOSURE DEPARTMENT

Dear Sirs,

In compliance with regulations, we would like to submit the attached information regarding Philippine Savings Bank's (PSBank) Initial Statement of Beneficial Ownership of Securities or SEC Form 23-A for our newly-promoted senior officers who are covered by our Policy on Insider Trading.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,

LEAH M. ZAMORA FVP and Controller

Exhibit "1"

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

| (Last) (First) (Middle) 2048 ANONAS ST. NDC COMPOUND SANTA MESA 3. Tax Identification Number 2048 ANONAS ST. NDC COMPOUND SANTA MESA 3. Tax Identification Number 2048 ANONAS ST. NDC COMPOUND SANTA MESA 3. Tax Identification Number 2048 ANONAS ST. NDC COMPOUND SANTA MESA 3. Tax Identification Number 2048 ANONAS ST. NDC COMPOUND SANTA MESA 3. Tax Identification Number 2048 ANONAS ST. NDC COMPOUND SANTA MESA 4. Citizenship MANILA 1016 MANILA 1016 MANILA 1016 MANILA 1016 (City) (Province) (City) (Province)< | Relationship of Reporting Person to Issuer (Check all applicable) Director Officer Officer Officer Othe | | |
|---|---|--|--|
| ANONAS ST. NDC COMPOUND SANTA MESA (Street) (Street) (Street) (Street) (Province) (Postal Code) (Province) (Province) (Postal Code) (Province) | | ting Person to Issuer | 7. If Amendment Date of Original |
| (Street) IILA 1016 4. Citzenship (Province) (Postal Code) 1. Class of Equity Security 2. Amount of S NIA | V Officer | | (Month/Day/Year) |
| IILA 1016 4. Citizenship (Province) (Postal Code) 4. Citizenship TII (Province) (Postal Code) 2. Amount of S 1. Class of Equity Security 2. Amount of S NIA | (aive title h | alnul (snarify halnul) | NIA |
| (Province) (Postal Code) 1. Class of Equity Security NIA 2. Amount of S | ASSISTANT VICE PRESIDENT | | |
| t. Class of Equity Security 2. Amount of S N/A | Table 1- Equity 5 | Table 1- Equity Securities Beneficially Owned | pa |
| N/A | ally 3. Percentage (%) Held | 4. Ownership From. Direct (D) or Indirect (I) | 5. Nature of Indirect Beneficial Ownership |
| | NIA | N/A | N/A |
| | nothing follows | | |
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(Print or Type Responses)

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(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares.
 (A) Voting power which includes the power to vote. or to direct the voting of, such security, and/or
 (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(A) Voting power which includes the power to vote. or to direct the voting of, such security, and/or
(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security. A person which includes the power to dispose of, or to direct the disposition of, such security.
(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
(A) Point of the demed to have an indirect beneficial interest in any equity security which is.
(B) held by a members of a person's immediate family sharing the same household.
(B) held by a partner in which such person is a general partner.
(C) held by a corporation of which such person is a controlling shareholder, or
(D) subject to any contact, arrangement or understanding which gives such person voling power with respect to such security.

(2)

Document Classification: Public

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

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| 1. Derivative Security | 2. Date Exercisable and Expiration Date (Month/Day/Year) | cisable and Date y/Year) | 3. Title and Amount of Equity Securities Underlying the Derivative Security | nt of Equity ring the | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security (Direct (D) or Indirect (I) | 6. Nature of Indirect Beneficial Ownership |
|------------------------|--|--------------------------------|---|----------------------------------|---|---|---|
| | Date Exercisable | Expiration Date | Trite | Amount of Number of Shares | 2 | | |
| NIA | NIA | NIA | N/A | NIA | NIA | NIA | NIA |
| | | | | | | | |
| | | | | | 91 | | |
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NOV. 8, 2017 Signature of Reporting Person JOSE MARIANO B. TANCIONGCO 3

Date

Explanation of Responses: Intentional misstatements or omission of facts is a Criminal Violations under the SRC, Note : File five (5) copies of this form, one of which must be manually signed by the reporting person,

Document Classification: Public

Exhibit "1"

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

| | 7. If Amendment Date of Original | (Month/Day/Year) | | | g | - 5. Nature of Indirect Beneficial Ownership | N/A | r | | | | |
|---|---|--|----------|----------------------------|---|--|------|-----------------|--|--|--|--|
| ling Symbol S BANK/PSB | ting Person to Issuer | 6. Relationship of Reporting Person to Issuer (Check all applicable) Director10% Owner OfficerOther (give title below) (specify below) | | | Table 1- Equity Securities Beneficially Owned | 4. Ownership From: Direct (D) or Indirect (I) | NIA | | | | | |
| 5. Issuer Name and Trading Symbol PHILIPPINE SAVINGS BANK/PSB | 6. Relationship of Report (Check all applicable) | | | | Table 1- Equity S | 3. Percentage (%) | N/A | SM(| | | | () |
| 2. Date of Event Requiring Statement (Month/Day/Year) NOV. 9, 2017 | Z. Date of the event requiring Statement (Month/Day/Year) (Month/Day/Year) NOV. 9, 2017 | | 5 | 4. Citizenship FILIPINO | | 2. Amount of Securities Beneficially Owned | 0.00 | nothing follows | | | | heficially owned directly or indirectly. |
| 1. Name and Address of Reporting Person . VILLAFLOR, ROUNCEVAL CRUZ | (Last) (Middle) 5 EAST LANE JEM 2 HOMES HIMI AYANG | PILIPINO RD, BRGY PASONG TAMO, TANDANG SORA, | (Street) | Q.C. | (City) (Province) (Postal Code) | 1. Class of Equity Security | N/A | | | | | Reminder: Report on a separate line for each class of Equity securities beneficially owned directly or indirectly. |

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Document Classification: Public

6. Nature of Indirect Beneficial Ownership NOV. 8, 2017 NIA 5. Ownership Form of Derivative Security (Direct (D) or Indirect (I) ROUNCEVAL C. VILLAFLOR NIA Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities) 4. Conversion or Exercise Price of Derivative Security NIA 5 Amount of Number of Shares N/A 3. Title and Amount of Equity Securities Underlying the Derivative Security NIA Title Expiration Date 2. Date Exercisable and Expiration Date (Month/Day/Year) NIA Date Exercisable NIA NIA 1. Derivative Security

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Signature of Reporting Person

Date

Explanation of Responses: Intentional misstatements or omission of facts is a Criminal Violations under the SRC. Note : File five (5) copies of this form, one of which must be manually signed by the reporting person,

Document Classification: Public

(D) subject to any contact, arrangement or understanding which gives such person voting power with respect to such security.

(continued) FORM 23-A