



13 October 2017

SECURITIES AND EXCHANGE COMMISSION

G/F Secretariat Building
PICC Complex, Roxas Boulevard
Pasay City 1307

ATTENTION: VICENTE GRACIANO P. FELIZMENIO, JR.
DIRECTOR - Market and Securities Regulation Department

THE PHILIPPINE STOCK EXCHANGE

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Philippines 1226

ATTENTION: JOSE VALERIANO B. ZUÑO III
OIC - HEAD, DISCLOSURE DEPARTMENT

Dear Sirs,

In compliance with regulations, we would like to submit the attached information regarding Philippine Savings Bank's (PSBank) Initial Statement of Beneficial Ownership of Securities or SEC Form 23-A for our newly-hired senior officer and Finance staff who are covered by our Policy on Insider Trading.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,

A handwritten signature in black ink, appearing to read "Leah M. Zamora", with a stylized flourish at the end.

LEAH M. ZAMORA
FVP and Controller

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

[illegible]

Reminder: Report on a separate line for each class of Equity securities beneficially owned directly or indirectly.
(Print or Type Responses)

- *
(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
(A) held by members of a person's immediate family sharing the same household;
(B) held by a partner in which such person is a general partner;
(C) held by a corporation of which such person is a controlling shareholder; or
(D) subject to any contact, arrangement or understanding which gives such person voting power with respect to

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

[illegible]

Signature of Reporting Person _____ Date 10/16/2017

Explanation of Responses:
Intentional misstatements or omission of facts is a Criminal Violations under the SRC.
 Note : File five (5) copies of this form, one of which must be manually signed by the reporting person,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

FORM 23-A[illegible]

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 - (D) subject to any contact, arrangement or understanding which gives such person voting power with respect to

FORM 23-A
(continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

[illegible]

CHRISTIAN B. SATORRE

10/11/2017

Signature of Reporting Person

Date _____

Explanation of Responses:

Intentional misstatements or omission of facts is a Criminal Violations under the SRC.

Note : File five (5) copies of this form, one of which must be manually signed by the reporting person, with the submission of the report to a criminal violations unit of the SRO.