



27 April 2017

Issuer Compliance & Disclosure Department (ICDD)
Philippine Dealing & Exchange Corp.
37/F, Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: Ms. Vina Vanessa S. Salonga
Head - ICDD

Dear Ma'am:

We would like to submit the attached information regarding Philippine Savings Bank's (PSBank) Initial Statement of Beneficial Ownership of Securities or SEC Form 23-A for our director, Eduardo A. Sahagun, who is covered by our Policy on Insider Trading.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,

A handwritten signature in dark ink, appearing to be "Perfecto Ramon Z. Dimayuga Jr.", is written over a light blue rectangular background.

Perfecto Ramon Z. Dimayuga Jr.
SVP and Treasurer

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

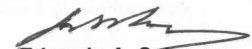
1. Name and Address of Reporting Person Sahagun Eduardo A (Last) (First) (Middle)		2. Date of Event Requiring Statement (Month/Day/Year) 27 April 2017		5. Issuer Name and Trading Symbol PHILIPPINE SAVINGS BANK/PSB	
668 Jaleville Subdivision, San Dionisio (Street)		3. Tax Identification Number 101-603-443		6. Relationship of Reporting Person to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)	
Paranaque City, Metro Manila 1700 (City) (Province) (Postal Code)		4. Citizenship FILIPINO		7. If Amendment Date of Original (Month/Day/Year)	
Table 1- Equity Securities Beneficially Owned					
1. Class of Equity Security		2. Amount of Securities Beneficially Owned	3. Percentage (%) Held	4. Ownership From: Direct (D) or Indirect (I)	5. Nature of Indirect Beneficial Ownership
Common Shares		100	0.0004%	D	N/A
-----nothing follows-----					

Reminder: Report on a separate line for each class of Equity securities beneficially owned directly or indirectly.
(Print or Type Responses)

* (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
(A) held by members of a person's immediate family sharing the same household;
(B) held by a partner in which such person is a general partner;
(C) held by a corporation of which such person is a controlling shareholder; or
(D) subject to any contact, arrangement or understanding which gives such person voting power with respect to such security.

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Equity Securities Underlying the Derivative Security		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security (Direct (D) or Indirect (I))	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount of Number of Shares			
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A



Eduardo A. Sahagun

Signature of Reporting Person

Date

Explanation of Responses:
Intentional misstatements or omission of facts is a Criminal Violations under the SRC.
 Note : File five (5) copies of this form, one of which must be manually signed by the reporting person,