



19 July 2017

THE PHILIPPINE STOCK EXCHANGE
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Philippines 1226

ATTENTION: JOSE VALERIANO B. ZUÑO III
OIC - HEAD, DISCLOSURE DEPARTMENT

Dear Mr. Zuno,

We would like to submit the attached information regarding Philippine Savings Bank's (PSBank) Initial Statement of Beneficial Ownership of Securities or SEC Form 23-A for our newly-hired Finance staff who are covered by our Policy on Insider Trading.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,


A handwritten signature in black ink, appearing to read "LEAH M. ZAMORA", is written over a faint, light-colored signature line.

LEAH M. ZAMORA
FVP and Controller

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Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Equity Securities Underlying the Derivative Security		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security (Direct (D) or Indirect (I))	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount of Number of Shares			
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A



 Signature of Reporting Person

 Date

Explanation of Responses:
 Intentional misstatements or omission of facts is a Criminal Violations under the SRC.
 Note : File five (5) copies of this form, one of which must be manually signed by the reporting person,

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SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person MACARAEG, IAN WILFER FERNANDEZ (Last) (First) (Middle)			2. Date of Event Requiring Statement (Month/Day/Year) 07/18/2017		5. Issuer Name and Trading Symbol PHILIPPINE SAVINGS BANK/PSB		
6793B SANTUICO ST., PIO DEL PILAR (Street)			3. Tax Identification Number 500-258-348-000		6. Relationship of Reporting Person to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input checked="" type="checkbox"/> Other (give title below) (specify below)		
MAKATI CITY 1230 (City) (Province) (Postal Code)			4. Citizenship FILIPINO				
Table 1- Equity Securities Beneficially Owned							
1. Class of Equity Security		2. Amount of Securities Beneficially Owned		3. Percentage (%) Held	4. Ownership From: Direct (D) or Indirect (I)	5. Nature of Indirect Beneficial Ownership	
N/A		0		N/A	N/A	N/A	
-----nothing follows-----							

Reminder: Report on a separate line for each class of Equity securities beneficially owned directly or indirectly.
(Print or Type Responses)

- * (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partner in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contact, arrangement or understanding which gives such person voting power with respect to such security.

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Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Equity Securities Underlying the Derivative Security		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security (Direct (D) or Indirect (I))	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount of Number of Shares			
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A


 IAN WILFER F. MACARAEG

07/18/2017

Signature of Reporting Person

Date

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SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person SANTILLAN, STEPHANIE JANE PANALIGAN (Last) (First) (Middle)			2. Date of Event Requiring Statement (Month/Day/Year) 07/18/2017		5. Issuer Name and Trading Symbol PHILIPPINE SAVINGS BANK/PSB		
UNIT 12 E, TOWER 3, SUNTRUST PARKVIEW NATIVIDAD LOPEZ ST. (Street)			3. Tax Identification Number 338-397-464		6. Relationship of Reporting Person to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> Officer <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Other (give title below) (specify below) Office of the Finance Group Head- Administrative Assistant (staff)		
MANILA 1007 (City) (Province) (Postal Code)			4. Citizenship FILIPINO		7. If Amendment Date of Original (Month/Day/Year) N/A		
Table 1- Equity Securities Beneficially Owned							
1. Class of Equity Security		2. Amount of Securities Beneficially Owned		3. Percentage (%) Held	4. Ownership From: Direct (D) or Indirect (I)	5. Nature of Indirect Beneficial Ownership	
N/A		0		N/A	N/A	N/A	
-----nothing follows-----							

Reminder: Report on a separate line for each class of Equity securities beneficially owned directly or indirectly.
(Print or Type Responses)

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 (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
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	Date Exercisable	Expiration Date	Title	Amount of Number of Shares			
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

STEFHANIE JANE P. SANTILLAN

07/18/2017

Signature of Reporting Person

Date

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