

6 October 2016

THE PHILIPPINE STOCK EXCHANGE

3/F Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City, Philippines 1226

ATTENTION: JOSE VALERIANO B. ZUÑO III OIC - HEAD, DISCLOSURE DEPARTMENT

Dear Mr. Zuno,

We would like to submit the attached information regarding Philippine Savings Bank's (PSBank) Initial Statement of Beneficial Ownership of Securities or SEC Form 23-A for newly-hired employees who are covered by our Policy on Insider Trading.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,

PERFECTO RAMON Z. DIMAYUGA JR. SVP and Chief Finance Office

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	Date of Event Requiring Statement	5. Issuer Name and Trading Symbol				
CUENCO ZACHARY ELIZ GELLA	(Month/Day/Year)	PHILIPPINE SAVINGS BANK/PSB				
(Last) (First) (Middle) B46 L22 6. ARANTA ST. KATARUNGAN VILLAGE (Street)	6 Oct 2016 3. Tax Identification Number 449 - 569 - 379 - 000 4. Citizenship FILIPINO	6. Relationship of Repoi (Check all applicable) Director Officer (give title b	10% Owner Other	7. If Amendment Date of Original (Month/Day/Year)		
(City) (Province) (Postal Code)		Table 1- Equity	Securities Beneficially Own	ed		
Class of Equity Security	Amount of Securities Beneficially Owned	3. Percentage (%) Held	4. Ownership From: Direct (D) or Indirect (I)	5. Nature of Indirect Beneficial Ownership		
	0	N/A	N/A	N/A		
	nothing fol	OWS				
				Market Breeze and Control		

Reminder: Report on a separate line for each class of Equity securities beneficially owned directly or indirectly.

(Print or Type Responses)

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partner in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contact, arrangement or understanding which gives such person voting power with respect to such security.

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	Expiration	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Equity Securities Underlying the Derivative Security		5. Ownership Form of Derivative Security (Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount of Number of Shares		1	
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Signature of Reporting Person

10/4/2016 Date

Explanation of Responses:

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Intentional misstatements or omission of facts is a Criminal Violations under the SRC:

Note: File five (5) copies of this form, one of which must be manually signed by the reporting person,

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

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ARCILLA SHIENA MAE CERVANTES (Last) (First) (Middle) 16 GONZALES SUBD., M. GREGORIO LT., CANUMAY WEST (Street) VALENZUELA NCR 1443	6 Oct 2016 '3. Tax Identification Number 4. Citizenship FILIPINO	6. Relationship of Repo (Check all applicable) Director Officer (give title b	7. If Amendment Date of Original (Month/Day/Year)					
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	nothing foll	OWS						
		SERVICE PROPERTY.						
			THE CONTRACTOR					

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N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
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SHIENA MAE C. A	CILLA	10/04/2010	,
Signature of Report		Date	Y

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