



29 July 2016

**THE PHILIPPINE STOCK EXCHANGE**

3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City, Philippines 1226

**Attention: JOSE VALERIANO B. ZUNO III**  
OIC - Head, Disclosure Department

**Dear Mr. Zuno,**

We would like to submit the attached information regarding Philippine Savings Bank's (PSBank) Statement of Changes in Beneficial Ownership of Securities or SEC Form 23-B for Metropolitan Bank and Trust Company (Metrobank).

We hope that you will find everything in order.

Thank you very much.

Very truly yours,

**PERFECTO RAMON Z. DIMAYUGA JR.**  
SVP and Chief Finance Officer

**SECURITIES AND EXCHANGE COMMISSION**  
Metro Manila, Philippines

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>METROPOLITAN BANK &amp; TRUST COMPANY (MBT)</b>		2. Issuer and Trading Symbol <b>PHILIPPINE SAVINGS BANK (PSB)</b>			7. Relationship of Reporting Person to Issuer  <input type="checkbox"/> Director <span style="float:right"><input checked="" type="checkbox"/> 10% Owner</span> <input type="checkbox"/> Officer (give title below) <span style="float:right"><input type="checkbox"/> Other (specify below)</span>			
(Last) (First) (Middle) <b>Metrobank Plaza, Sen. Gil Puyat Ave., Urdaneta Village</b>		3. Tax Identification Number <b>000-477-863-000</b>		5. Statement for the Month/Year <b>JULY 2016</b>				
(Street) <b>Makati City, Metro Manila 1200</b>		4. Citizenship <b>FILIPINO</b>		6. If Amendment, Date of Original (Month/Year) <b>N/A</b>				
City (Province) (Postal Code)		<b>Table 1. Equity Securities Beneficially Owned</b>						
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	3. Securities Acquired (A) or Disposed of (D)			4. Amount of Securities Beneficially Owned at end of Month	5. Percentage Held	6. Ownership Form: Direct(D) or Indirect (I)*	7. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price				
<b>COMMON</b>	<b>Beg. Balance</b>				<b>182,535,895</b>	<b>75.98%</b>		
	<b>July 28, 2016</b>	<b>16,093,618*</b>	<b>A</b>	<b>100.00</b>		<b>6.69%</b>	<b>D</b>	
	<b>End Balance</b>				<b>198,629,513</b>	<b>82.67%</b>		

Reminder: Report on a separate line for each class of Equity securities beneficially owned directly or indirectly.

\*Lodged with PDTC

(Print or Type Responses)

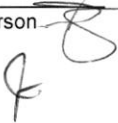
- \* (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:xxx  
 (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or  
 (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.  
 (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:  
 (A) held by members of a person's immediate family sharing the same household;  
 (B) held by a partner in which such person is a general partner;  
 (C) held by a corporation of which such person is a controlling shareholder; or  
 (D) subject to any contact, arrangement or understanding which gives such person voting power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction date (Month/Day/Year)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

  
**Laarni D. Bernabe**  
 Assistant Corporate Secretary

**July 29, 2016**

\_\_\_\_\_  
 Signature of Reporting Person 

\_\_\_\_\_  
 Date

**Explanation of Responses:**

Intentional misstatements or omission of facts is a Criminal Violations under the SRC.

Note: File five (5) copies of this form, one of which must be manually signed by the reporting person.  
 Otherwise, attach a copy of a Special Power of Attorney authorizing such other person to sign behalf of the reporting person.  
 Attach additional sheets if space provided is insufficient.