



**PHILIPPINE SAVINGS BANK**  
Metrobank Group

28 April 2015

**THE PHILIPPINE STOCK EXCHANGE**

3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City, Philippines 1226

**ATTENTION: MS. JANET A. ENCARNACION**  
Head, Disclosure Department

Dear Ms. Encarnacion,

We would like to submit the attached information regarding Philippine Savings Bank's (PSBank) Initial Statement of Beneficial Ownership of Securities or SEC Form 23-A for new PSBank director Severinus Petrus Paulus Hermans.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,

  
**PERFECTO RAMON Z. DIMAYUGA JR.**  
SVP and Chief Finance Officer

**FORM 23-A**

**SECURITIES AND EXCHANGE COMMISSION**  
Metro Manila, Philippines



**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

<b>1. Name and Address of Reporting Person</b> <b>HERMANS SEVERINUS PETRUS PAULUS</b> (Last) (First) (Middle) <b>22 Tangle Street, North Forbes Park</b> (Street) <b>Makati City</b> (City) (Province) (Postal Code)		<b>2. Date of Event Requiring Statement</b> (Month/Day/Year) <b>28 April 2015</b>	<b>5. Issuer Name and Trading Symbol</b> <b>Philippine Savings Bank (PSBank)</b>	<b>7. If Amendment</b> Date of Original (Month/Day/Year) <b>N/A</b>
<b>3. Tax Identification Number</b> <b>202-503-421-000</b>		<b>6. Relationship of Reporting Person to Issuer</b> (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner _____ Officer _____ Other _____ (give title below) (specify below)		
<b>4. Citizenship</b> <b>DUTCH</b>		<b>Table 1 - Equity Securities Beneficially Owned</b>		
<b>1. Class of Equity Security</b> <b>COMMON</b>	<b>2. Amount of Securities Beneficially Owned</b> <b>100</b> -----nothing follows-----	<b>3. Percentage Held</b> <b>0.000%</b>	<b>4. Ownership From:</b> Direct (D) or Indirect (I) <b>D</b>	<b>5. Nature of Indirect Beneficial Ownership</b>

Reminder: Report on a separate line for each class of Equity securities beneficially owned directly or indirectly (Print or Type Responses)

\* (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:  
 (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or  
 (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.  
 (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:  
 (A) held by members of a person's immediate family sharing the same household;  
 (B) held by a partner in which such person is a general partner;  
 (C) held by a corporation of which such person is a controlling shareholder; or  
 (D) subject to any contact, arrangement or understanding which gives such person voting power with respect to such security

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Equity Securities Underlying the Derivative Security		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security (Direct (D) or Indirect (I))	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount of Number of Shares			
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

4 - 28 2015  
Date

  
Signature of Reporting Person  
**SEVERINUS PETRUS PAULUS HERMAN**  
Director, PSBank

Explanation of Responses:  
Intentional misstatements or omission of facts is a Criminal Violations under the SRC.  
Note : File five (5) copies of this form, one of which must be manually signed by the reporting person,