



**PHILIPPINE SAVINGS BANK**  
Metrobank Group

August 9, 2018

**Philippine Stock Exchange**  
9/F PSE Tower, 28<sup>th</sup> St. cor. 5<sup>th</sup> Ave.  
Bonifacio Global City (BGC)  
Taguig City, Philippines

**Attention: MS. JANET A. ENCARNACION**  
HEAD, Disclosure Department

**Philippine Dealing & Exchange Corp.**  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

**Attention: MS. VINA VANESSA S. SALONGA**  
Head, Issuer Compliance & Disclosure Department (ICDD)

Dear Ms. Encarnacion and Ms. Salonga,

In compliance with PSE and PDEX regulations, we would like to disclose the following information:

**PSBank 1<sup>st</sup> Half 2018 Net Income Registers 15% growth**

Philippine Savings Bank (PSBank), the consumer banking arm of the Metrobank Group, reported a net income of PhP1.35 billion in the first half of 2018, up 14.7% from PhP1.18 billion in the same period last year. The Bank's strong performance is on the back of robust revenues driven by net interest income and service fees. Net interest income improved to PhP5.85 billion, up 8.8% from PhP5.38 billion a year earlier.

PSBank's total loan portfolio in the first half of the year showed double digit growth of 10.7% to PhP151.62 billion from PhP137.01 billion in 2017. Resources totaled PhP234.76 billion, up 7.4% from the same period last year while deposits rose to 9% to PhP200.09 billion. The Bank's earnings translated to a return on equity of 11.83%.

Common Equity Tier 1 ratio was at 11.0% and Capital Adequacy Ratio was at 13.7%. Both ratios are above the minimum required level set by the Bangko Sentral ng Pilipinas (BSP).

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“Our first half performance is a continuous realization of our institutional strategy which focuses on the strength of our brand promise of consistently providing exceptional end-to-end customer experience. We have likewise tapped on the latest available digital technology to improve on process efficiencies to bring the cost of operations down while maximizing the full potential of our sales distribution channels in generating more business for the bank,” PSBank President Jose Vicente Alde said.

PSBank was recently bestowed the BSP 2017 Pagtugon Award, its third in four years, as recognition for its excellence in responding and addressing issues or concerns of clients referred to the Bank by the Central Bank. PSBank also won the award in 2016 and 2015. The Bank also won a PANATA 2018 Bronze Award for Excellence in Brand Positioning for its “Techie Campaign” in the recently held Annual PANATA Awards of the Philippine Association of National Advertisers.

PSBank currently has 250 branches and over 600 ATMs strategically located nationwide.

Thank you very much.

Very truly yours,

  
**Jose Vicente L. Alde**  
President

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