



February 14, 2019

Philippine Stock Exchange
9/F PSE Tower, 28th St. cor. 5th Ave.
Bonifacio Global City (BGC)
Taguig City, Philippines

Attention: MS. JANET A. ENCARNACION
HEAD - Disclosure Department

Philippine Dealing & Exchange Corp.
37/F, Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: ATTY. JOSEPH B. EVANGELISTA
HEAD - Issuer Compliance & Disclosure Department (ICDD)

Dear Ms. Encarnacion and Atty. Evangelista,

We would like to submit Philippine Savings Bank's Published Statement of Condition ending 31 December 2018. This will be published in a major newspaper on 15 February 2019, Friday, as required by the Bangko Sentral ng Pilipinas.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,



JOSE VICENTE L. ALDE
President



PSBank

PHILIPPINE SAVINGS BANK
Metrobank Group

BALANCE SHEET (Head Office and Branches) As of December 31, 2018

AMOUNT (PER QUARTER)

<u>ASSETS</u>	<u>CURRENT</u>	<u>PREVIOUS</u>
Cash and Cash Items	3,776,087,269.52	2,736,594,300.10
Due from Bangko Sentral ng Pilipinas	15,159,012,315.98	14,334,085,639.90
Due from Other Banks	1,677,989,896.61	1,606,929,396.01
Financial Assets at Fair Value through Profit or Loss	10,105,344.71	5,291,010.89
Available-for-Sale Financial Assets-Net	12,836,842,229.29	11,447,895,528.22
Held-to-Maturity (HTM) Financial Assets-Net	35,675,811,410.91	36,151,618,808.55
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables - Net	155,073,402,608.30	151,219,066,016.88
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	0.00	50,000,000.00
Loans and Receivables - Others	153,662,972,660.95	150,884,091,091.03
Loans and Receivables Arising from RA/CA/PR/SLB	1,892,000,000.00	1,900,000,000.00
General Loan Loss Provision	481,570,052.65	1,615,025,074.15
Other Financial Assets	2,029,024,751.25	1,579,731,423.40
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	684,730,842.90	661,736,400.37
Bank Premises, Furniture, Fixture and Equipment-Net	2,347,842,397.39	2,383,880,178.24
Real and Other Properties Acquired-Net	2,984,572,364.40	2,983,591,883.82
Non-Current Assets Held for Sale	0.00	0.00
Other Assets-Net	4,519,837,816.23	3,930,864,273.72
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	236,775,259,247.49	229,041,284,860.10
<u>LIABILITIES</u>		
Financial Liabilities at Fair Value through Profit or Loss	2,895,072.74	29,630,800.93
Deposit Liabilities	200,752,157,530.25	197,664,158,760.50
Due to Other Banks	0.00	0.00
Bills Payable	3,000,000,000.00	270,100,000.00
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	0.00	270,100,000.00
c) Other Deposit Substitute	0.00	0.00
d) Others	3,000,000,000.00	0.00
Bonds Payable-Net	0.00	0.00
Unsecured Subordinated Debt-Net	2,981,673,381.56	2,980,990,379.77
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	0.00	0.00
Other Financial Liabilities	2,920,121,549.66	2,454,350,590.36
Other Liabilities	4,126,445,286.00	3,959,490,219.83
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	213,783,292,820.21	207,358,720,751.39
<u>STOCKHOLDERS' EQUITY</u>		
Capital Stock	5,220,608,416.02	5,220,608,416.02
Other Capital Accounts	1,126,281,917.73	255,161,404.87
Retained Earnings	16,645,076,093.53	16,206,794,287.82
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	22,991,966,427.28	21,682,564,108.71
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	236,775,259,247.49	229,041,284,860.10
<u>CONTINGENT ACCOUNTS</u>		
Guarantees Issued	0.00	0.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	56,000,000.00	56,054,052.60
Commercial Letters of Credit	0.00	0.00
Trade Related Guarantees	0.00	0.00
Commitments	14,500,000.00	18,000,000.00
Spot Foreign Exchange Contracts	0.00	54,020,000.00
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	6,400,841,134.34	6,082,561,252.58
a) Trust and Other Fiduciary Accounts	3,951,350,704.31	3,828,834,355.65
b) Agency Accounts	2,449,490,430.03	2,253,726,896.93
c) Advisory/Consultancy	0.00	0.00
Derivatives	2,602,710,000.00	3,064,739,168.51
Others	10,224,489.48	10,105,826.63
TOTAL CONTINGENT ACCOUNTS	9,084,275,623.82	9,285,480,300.32
<u>ADDITIONAL INFORMATION</u>		
Gross total loan portfolio (TLP)	158,598,351,431.04	155,832,186,066.97
Specific allowance for credit losses on the TLP	3,043,378,770.09	2,998,094,975.94
Non-Performing Loans (NPLs)		
a) Gross NPLs	6,615,926,206.09	6,079,237,828.83
b) Ratio of gross NPLs to gross TLP (%)	4.17%	3.90%
c) Net NPLs	4,912,690,953.35	3,721,534,953.35
d) Ratio of Net NPLs to gross TLP (%)	3.10%	2.39%
e) Ratio of total allowance for credit losses on to gross NPLs (%)	53.28%	75.88%
f) Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	46.00%	49.32%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	15,735,910,002.93	15,306,723,594.64
DOSRI Loans and receivables, gross allowance of credit losses	234,160,664.71	234,624,100.83
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.15%	0.15%
Gross non-performing DOSRI loans and receivables	0.00	400.61
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises	0.84%	0.97%
b) 2% for Medium Enterprises	1.28%	1.15%
Return on Equity (ROE) (%)	11.83%	10.07%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a) Total CAR (%)	13.88%	13.79%
b) Tier 1 Ratio (%)	11.27%	11.09%
c) Common Tier 1 Ratio (%) ¹⁾	11.27%	11.09%
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00

Board of Directors

Jose T. Pardo
Chairman

Arthur V. Ty
Vice Chairman

Vicente R. Cuna, Jr.
Vice Chairman

Jose Vicente L. Alde

Benedicto Jose R. Arcinas

Ma. Soledad D. S. De Leon

Rosanna F. De Vera

Samson C. Lim

Eduardo A. Sahagun

Principal Officers

Jose Vicente L. Alde
President

Noli S. Gomez
Executive Vice President

Jose Jesus B. Custodio
Senior Vice President

Perfecto Ramon Z. Dimayuga, Jr.
Senior Vice President

Neil C. Estrellado
Senior Vice President

Francis C. Llanera
Senior Vice President

Emmanuel A. Tuazon
Senior Vice President

¹⁾ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S. S.

We, **ANTONELL S. INTERINO** and **JOSE VICENTE L. ALDE** of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.


ANTONELL S. INTERINO
Chief Accounting Officer


JOSE VICENTE L. ALDE
President

SUBSCRIBED AND SWORN to before me this February 6, 2019 at City of Makati, affiants exhibiting their Passport No. P2173957A issued at DFA NCR East on March 7, 2017 and Passport No. EC8083957 issued at DFA NCR Northeast on June 21, 2016.

(Sgd.) ATTY. ROMEO S. MASANGYA, JR.

Notary Public for Makati City
Appointment No. M-72 Until December 31, 2020
MCLE Compliance No. VI-0014090 / April 14, 2022
IBP Lifetime No. 0186663 / 01-03-18 / Makati City
PTR. No. 7333054 / 01-03-19 / Makati City
17th Flr., PSBank Center, No. 777 Paseo de Roxas
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Tel No. (02) 511-8042
Roll No. 45164

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