



May 7, 2019

Philippine Stock Exchange

9/F PSE Tower, 28th St. cor. 5th Ave.
Bonifacio Global City (BGC)
Taguig City, Philippines

Attention: MS. JANET A. ENCARNACION
HEAD - Disclosure Department

Philippine Dealing & Exchange Corp.

37/F, Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: ATTY. JOSEPH B. EVANGELISTA
HEAD - Issuer Compliance & Disclosure Department (ICDD)

Dear Ms. Encarnacion and Atty. Evangelista,

We would like to submit Philippine Savings Bank's Published Statement of Condition ending 31 March 2019. This will be published in a major newspaper on 8 May 2019, Wednesday, as required by the Bangko Sentral ng Pilipinas.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,


JOSE VICENTE L. ALDE
President



PSBank

PHILIPPINE SAVINGS BANK
Metrobank Group

BALANCE SHEET (Head Office and Branches) As of March 31, 2019

AMOUNT (PER QUARTER)

<u>ASSETS</u>	<u>CURRENT</u>	<u>PREVIOUS</u>
Cash and Cash Items	2,631,738,817.11	3,776,087,269.52
Due from Bangko Sentral ng Pilipinas	14,062,081,353.64	15,159,012,315.98
Due from Other Banks	971,520,456.54	1,677,989,896.61
Financial Assets at Fair Value through Profit or Loss	1,795,792.63	10,105,344.71
Available-for-Sale Financial Assets-Net	13,303,879,848.35	12,836,842,229.29
Held-to-Maturity (HTM) Financial Assets-Net	35,538,673,697.32	35,675,811,410.91
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables - Net	155,706,890,889.88	155,073,402,608.30
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	0.00	0.00
Loans and Receivables - Others	156,185,580,350.26	153,662,972,660.95
Loans and Receivables Arising from RA/CA/PR/SLB	0.00	1,892,000,000.00
General Loan Loss Provision	478,689,460.38	481,570,052.65
Other Financial Assets	1,733,018,689.02	2,029,024,751.25
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	714,697,688.63	684,730,842.90
Bank Premises, Furniture, Fixture and Equipment-Net	3,588,119,964.76	2,347,842,397.39
Real and Other Properties Acquired-Net	2,919,432,614.08	2,984,572,364.40
Non-Current Assets Held for Sale	0.00	0.00
Other Assets-Net	3,734,374,376.41	4,519,837,816.23
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	<u>234,906,224,188.37</u>	<u>236,775,259,247.49</u>
<u>LIABILITIES</u>		
Financial Liabilities at Fair Value through Profit or Loss	10,743,237.71	2,895,072.74
Deposit Liabilities	185,038,852,187.95	200,752,157,530.25
Due to Other Banks	0.00	0.00
Bills Payable	8,000,000,000.00	3,000,000,000.00
a) BSP (Rediscounting and Other Advances)	5,000,000,000.00	0.00
b) Interbank Loans Payable	0.00	0.00
c) Other Deposit Substitute	0.00	0.00
d) Others	3,000,000,000.00	3,000,000,000.00
Bonds Payable-Net	0.00	0.00
Unsecured Subordinated Debt-Net	2,982,365,990.78	2,981,673,381.56
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	18,887,273.68	0.00
Other Financial Liabilities	3,999,498,096.99	2,920,121,549.66
Other Liabilities	3,065,323,718.13	4,126,445,286.00
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	<u>203,115,670,505.24</u>	<u>213,783,292,820.21</u>
<u>STOCKHOLDERS' EQUITY</u>		
Capital Stock	13,120,045,550.03	5,220,608,416.02
Other Capital Accounts	-227,613,951.59	1,126,281,917.73
Retained Earnings	18,898,122,084.69	16,645,076,093.53
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	<u>31,790,553,683.13</u>	<u>22,991,966,427.28</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>234,906,224,188.37</u>	<u>236,775,259,247.49</u>
<u>CONTINGENT ACCOUNTS</u>		
Guarantees Issued	0.00	0.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	73,000,000.00	56,000,000.00
Commercial Letters of Credit	0.00	0.00
Trade Related Guarantees	0.00	0.00
Commitments	17,500,000.00	14,500,000.00
Spot Foreign Exchange Contracts	78,750,000.00	0.00
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	6,075,743,963.40	6,400,841,134.34
a) Trust and Other Fiduciary Accounts	3,931,183,992.56	3,951,350,704.31
b) Agency Accounts	2,144,559,970.84	2,449,490,430.03
c) Advisory/Consultancy	0.00	0.00
Derivatives	2,651,250,000.00	2,602,710,000.00
Others	10,224,025.73	10,224,489.48
TOTAL CONTINGENT ACCOUNTS	<u>8,906,467,989.13</u>	<u>9,084,275,623.82</u>

Board of Directors

Jose T. Pardo
Chairman

Arthur V. Ty
Vice Chairman

Vicente R. Cuna, Jr.
Vice Chairman

Jose Vicente L. Alde

Benedicto Jose R. Arcinas

Ma. Soledad D. S. De Leon

Rosanna F. De Vera

Samson C. Lim

Eduardo A. Sahagun

Principal Officers

Jose Vicente L. Alde
President

Noli S. Gomez
Executive Vice President

Jose Jesus B. Custodio
Senior Vice President

Perfecto Ramon Z. Dimayuga, Jr.
Senior Vice President

Neil C. Estrellado
Senior Vice President

ADDITIONAL INFORMATION

Gross total loan portfolio (TLP)	159,295,451,812.47	158,598,351,431.04
Specific allowance for credit losses on the TLP	3,109,871,462.21	3,043,378,770.09
Non-Performing Loans (NPLs)		
a) Gross NPLs	6,586,003,165.52	6,615,926,206.09
b) Ratio of gross NPLs to gross TLP (%)	4.13%	4.17%
c) Net NPLs	4,882,203,020.38	4,912,690,953.35
d) Ratio of Net NPLs to gross TLP (%)	3.06%	3.10%
e) Ratio of total allowance for credit losses on to gross NPLs (%)	54.49%	53.28%
f) Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	47.22%	46.00%
Classified Loans & Other Risk Assets, gross of allowance for credit losses .20,174,036,169.24		15,735,910,002.93
DOSRI Loans and receivables, gross allowance of credit losses	235,705,611.75	234,160,664.71
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.15%	0.15%
Gross non-performing DOSRI loans and receivables	0.00	0.00
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises	0.86%	0.84%
b) 2% for Medium Enterprises	1.31%	1.28%
Return on Equity (ROE) (%)	8.71%	11.83%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a) Total CAR (%)	18.41%	13.88%
b) Tier 1 Ratio (%)	15.91%	11.27%
c) Common Tier 1 Ratio (%) ¹⁾	15.91%	11.27%
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00

Francis C. Llanera
Senior Vice President

Emmanuel A. Tuazon
Senior Vice President

¹⁾ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S. S.

We, LEAH M. ZAMORA and JOSE VICENTE L. ALDE of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

LEAH M. ZAMORA
Controller

JOSE VICENTE L. ALDE
President

SUBSCRIBED AND SWORN to before me this April 26, 2019 at City of Makati, affiants exhibiting their Passport No. P2244078A issued at DFA Manila on March 11, 2017 and Passport No. EC8083957 issued at DFA NCR Northeast on June 21, 2016.

(Sgd.) ATTY. GERVACIO B. ORTIZ, JR.

Notary Public for Makati City
Until December 31, 2020

PTR. No. 7333104 / 01-03-19 / Makati City
IBP No. 656155 / Lifetime Member
Appt. No. M104 / 2017 / Roll No. 4009
MCLE Compliance No. V-0006934
Unit 102 Peninsula Court Bldg.
8735 Makati Ave., Makati City

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