



April 30, 2018

**Philippine Stock Exchange**  
9/F PSE Tower, 28<sup>th</sup> St. cor. 5<sup>th</sup> Ave.  
Bonifacio Global City (BGC)  
Taguig City, Philippines

**Attention: MR. JOSE VALERIANO B. ZUÑO III**  
OIC - HEAD, Disclosure Department

**Philippine Dealing & Exchange Corp.**  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

**Attention: MS. ERIKA GRACE C. ALULOD**  
Head, Issuer Compliance & Disclosure Department (ICDD)

Dear Mr. Zuño and Ms. Alulod,

We would like to submit Philippine Savings Bank's Published Statement of Condition ending 31 March 2018. This will be published in a major newspaper on 02 May 2018, Wednesday, as required by the Bangko Sentral ng Pilipinas.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,

  
**JOSE VICENTE L. ALDE**  
President



# PSBank

PHILIPPINE SAVINGS BANK  
Metrobank Group

## BALANCE SHEET (Head Office and Branches) As of March 31, 2018

AMOUNT (PER QUARTER)

ASSETS	CURRENT	PREVIOUS
Cash and Cash Items	2,931,620,739.35	2,596,872,800.66
Due from Bangko Sentral ng Pilipinas	13,896,747,044.17	15,210,714,220.46
Due from Other Banks	1,634,157,468.19	1,490,820,971.21
Financial Assets at Fair Value through Profit or Loss	275,417,173.93	364,884,142.98
Available-for-Sale Financial Assets-Net	13,172,215,292.59	16,916,402,717.76
Held-to-Maturity (HTM) Financial Assets-Net	34,818,261,548.24	29,473,724,383.81
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables - Net	144,935,647,976.27	143,702,410,509.43
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	0.00	1,263,772,318.66
Loans and Receivables - Others	146,502,202,558.35	143,384,458,103.17
Loans and Receivables Arising from RA/CA/PR/SLB	0.00	578,250,730.00
General Loan Loss Provision	1,566,554,582.08	1,524,070,642.40
Other Financial Assets	1,532,051,691.23	1,866,374,078.06
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	622,570,217.15	607,211,554.25
Bank Premises, Furniture, Fixture and Equipment-Net	2,494,272,660.82	2,579,123,433.41
Real and Other Properties Acquired-Net	2,989,378,662.37	3,006,056,389.38
Non-Current Assets Held for Sale	0.00	0.00
Other Assets-Net	3,906,764,543.43	4,169,970,904.84
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL ASSETS</b>	<b>223,409,105,017.74</b>	<b>221,984,566,106.25</b>
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	38,612,818.05	0.00
Deposit Liabilities	186,012,051,300.34	188,913,401,607.10
Due to Other Banks	0.00	0.00
Bills Payable	5,949,549,592.28	1,492,418,517.83
a) BSP (Rediscounting and Other Advances)	2,000,000,000.00	0.00
b) Interbank Loans Payable	521,600,000.00	0.00
c) Other Deposit Substitute	3,427,949,592.28	1,492,418,517.83
d) Others	0.00	0.00
Bonds Payable-Net	0.00	0.00
Unsecured Subordinated Debt-Net	2,979,652,667.23	2,978,997,695.47
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	14,647,132.85	0.00
Other Financial Liabilities	2,731,647,642.25	2,604,549,209.78
Other Liabilities	4,359,890,031.57	5,097,460,818.66
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>202,086,051,184.57</b>	<b>201,086,827,848.84</b>
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	5,220,608,416.02	5,220,608,416.02
Other Capital Accounts	-463,195,541.67	1,538,422,614.25
Retained Earnings	16,565,640,958.82	14,138,707,227.14
Assigned Capital	0.00	0.00
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>21,323,053,833.17</b>	<b>20,897,738,257.41</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>223,409,105,017.74</b>	<b>221,984,566,106.25</b>
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	0.00	0.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	56,267,052.60	56,054,052.60
Commercial Letters of Credit	0.00	0.00
Trade Related Guarantees	0.00	0.00
Commitments	18,159,302.00	25,610,143.00
Spot Foreign Exchange Contracts	52,160,000.00	0.00
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	6,197,290,384.47	5,596,171,367.04
a) Trust and Other Fiduciary Accounts	3,753,979,889.18	3,663,588,935.60
b) Agency Accounts	2,443,310,495.29	1,932,582,431.44
c) Advisory/Consultancy	0.00	0.00
Derivatives	3,207,425,529.86	2,653,256,031.88
Others	12,610,083.37	8,583,728.89
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>9,543,912,352.30</b>	<b>8,339,675,323.41</b>
<b>ADDITIONAL INFORMATION</b>		
Gross total loan portfolio (TLP)	149,165,225,748.55	148,184,807,646.02
Specific allowance for credit losses on the TLP	2,663,023,190.20	2,958,326,494.19
Non-Performing Loans (NPLs)		
a) Gross NPLs	5,252,790,829.40	4,770,532,359.83
b) Ratio of gross NPLs to gross TLP (%)	3.52%	3.22%
c) Net NPLs	3,228,762,544.16	1,812,205,865.64
d) Ratio of Net NPLs to gross TLP (%)	2.16%	1.22%
e) Ratio of total allowance for credit losses on to gross NPLs (%)	80.52%	93.96%
f) Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	50.70%	62.01%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	14,453,888,907.32	15,701,328,046.06
DOSRI Loans and receivables, gross allowance for credit losses	1,949,125,642.55	1,201,916,069.12
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	1.31%	0.81%
Gross non-performing DOSRI loans and receivables	0.00	3,211.78
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises	0.83%	0.81%
b) 2% for Medium Enterprises	1.10%	1.14%
Return on Equity (ROE) (%)	10.20%	12.56%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a) Total CAR (%)	13.75%	13.87%
b) Tier 1 Ratio (%)	11.03%	11.09%
c) Common Tier 1 Ratio (%) <sup>1)</sup>	11.03%	11.09%
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00

### Board of Directors

Jose T. Pardo  
Chairman

Arthur V. Ty  
Vice Chairman

Vicente R. Cuna, Jr.  
Vice Chairman

Jose Vicente L. Alde

Benedicto Jose R. Arcinas

Ma. Soledad D. S. De Leon

Rosanna F. De Vera

Samson C. Lim

Eduardo A. Sahagun

### Principal Officers

Jose Vicente L. Alde  
President

Noli S. Gomez  
Executive Vice President

Jose Jesus B. Custodio  
Senior Vice President

Perfecto Ramon Z. Dimayuga, Jr.  
Senior Vice President

Neil C. Estrellado  
Senior Vice President

Francis C. Llanera  
Senior Vice President

Emmanuel A. Tuazon  
Senior Vice President


<sup>1)</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

**ACKNOWLEDGEMENT**

REPUBLIC OF THE PHILIPPINES )  
MAKATI CITY ) S. S.

We, LEAH M. ZAMORA and JOSE VICENTE L. ALDE of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

  
LEAH M. ZAMORA  
Controller

  
JOSE VICENTE L. ALDE  
President

SUBSCRIBED AND SWORN to before me this April 26, 2018 at City of Makati, affiant exhibiting their Passport No. P2244078A issued at DFA Manila on March 11, 2017 and Passport No. EB5021904 issued at DFA NCR Northeast on June 21, 2016.

**(Sgd.) ATTY. ROMEO S. MASANGYA, JR.**

Notary Public for Makati City

Appointment No. M-42 Until December 31, 2018

MCLE Compliance No. V-0003774 / September 25, 2014

IBP No. 019696 / 01-03-18 / Makati City

PTR. No. 6607856 / 01-03-18 / Makati City

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