

November 07, 2017

Philippine Stock Exchange
3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Philippines 1226

Attention: MR. JOSE VALERIANO B. ZUÑO III
OIC - HEAD, Disclosure Department

Philippine Dealing & Exchange Corp.
37/F, Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: MS. VINA VANESSA S. SALONGA
Head, Issuer Compliance & Disclosure Department (ICDD)

Dear Mr. Zuño and Ms. Salonga,

We would like to submit Philippine Savings Bank's Published Statement of Condition ending 30 September 2017. This will be published in a major newspaper tomorrow, 08 November 2017, Wednesday, as required by the Bangko Sentral ng Pilipinas.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,



Vicente R. Cuna, Jr.
President



PSBank

PHILIPPINE SAVINGS BANK
Metrobank Group

BALANCE SHEET (Head Office and Branches) As of September 30, 2017

AMOUNT (PER QUARTER)

<u>ASSETS</u>	<u>CURRENT</u>	<u>PREVIOUS</u>
Cash and Cash Items	2,291,471,560.76	2,389,385,288.59
Due from Bangko Sentral ng Pilipinas	21,482,104,676.62	23,323,805,072.55
Due from Other Banks	1,447,011,683.62	1,893,936,430.07
Financial Assets at Fair Value through Profit or Loss	552,476,839.11	869,528,848.84
Available-for-Sale Financial Assets-Net	16,145,424,236.89	15,755,212,764.90
Held-to-Maturity (HTM) Financial Assets-Net	29,354,944,663.18	28,923,005,831.00
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables - Net	138,361,595,320.63	132,757,004,324.04
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	0.00	35,000,000.00
Loans and Receivables - Others	139,366,497,410.97	133,924,231,239.42
Loans and Receivables Arising from RA/CA/PR/SLB	450,000,000.00	216,040,923.00
General Loan Loss Provision	1,454,902,090.34	1,418,267,838.38
Other Financial Assets	1,622,241,232.22	1,793,847,750.55
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	580,736,522.14	753,277,971.98
Bank Premises, Furniture, Fixture and Equipment-Net	2,641,126,373.24	2,735,691,574.99
Real and Other Properties Acquired-Net	3,021,078,055.09	2,841,464,845.66
Non-Current Assets Held for Sale	0.00	0.00
Other Assets-Net	3,790,726,212.34	3,626,070,896.87
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	221,290,937,375.84	217,662,231,600.04
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	11,293,986.51	26,563,431.17
Deposit Liabilities	184,399,036,349.62	183,608,598,739.33
Due to Other Banks	0.00	0.00
Bills Payable	6,048,100,120.95	3,579,651,166.00
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	2,998,085,000.00	1,715,980,000.00
c) Other Deposit Substitute	3,050,015,120.95	1,863,671,166.00
d) Others	0.00	0.00
Bonds Payable-Net	0.00	0.00
Unsecured Subordinated Debt-Net	2,978,351,809.05	2,977,714,881.95
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	0.00	0.00
Other Financial Liabilities	2,182,466,166.06	2,829,886,237.98
Other Liabilities	5,117,801,006.33	4,705,632,450.65
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	200,737,049,438.52	197,728,046,907.08
STOCKHOLDERS' EQUITY		
Capital Stock	5,220,608,416.02	5,220,608,416.02
Other Capital Accounts	1,014,382,925.91	214,490,313.30
Retained Earnings	14,318,896,595.39	14,499,085,963.64
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	20,553,887,937.32	19,934,184,692.96
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	221,290,937,375.84	217,662,231,600.04
CONTINGENT ACCOUNTS		
Guarantees Issued	0.00	0.00
Financial Standby Letters of Credit	25,285,002.00	24,359,243.00
Performance Standby Letters of Credit	56,000,000.00	56,918,735.00
Commercial Letters of Credit	0.00	0.00
Trade Related Guarantees	0.00	0.00
Commitments	0.00	0.00
Spot Foreign Exchange Contracts	0.00	0.00
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	5,342,347,743.46	5,083,345,358.71
a) Trust and Other Fiduciary Accounts	3,548,338,954.66	5,083,345,358.71
b) Agency Accounts	1,794,008,788.80	0.00
c) Advisory/Consultancy	0.00	0.00
Derivatives	3,030,582,003.51	2,732,421,370.50
Others	40,070,542.88	76,820,862.70
TOTAL CONTINGENT ACCOUNTS	8,494,285,291.85	7,973,865,569.91
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	142,798,635,298.07	137,284,935,320.22
Specific allowance for credit losses on the TLP	2,982,137,887.10	3,109,663,157.80
Non-Performing Loans (NPLs)		
a) Gross NPLs	4,610,213,814.22	4,663,782,199.22
b) Ratio of gross NPLs to gross TLP (%)	3.23%	3.40%
c) Net NPLs	1,628,075,927.12	1,554,119,041.42
d) Ratio of Net NPLs to gross TLP (%)	1.14%	1.13%
e) Ratio of total allowance for credit losses on to gross NPLs (%)	96.24%	97.09%
f) Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	64.69%	66.68%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	15,344,190,846.82	14,773,178,348.60
DOSRI Loans and receivables, gross allowance of credit losses	1,037,045,905.81	887,651,611.44
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.73%	0.65%
Gross non-performing DOSRI loans and receivables	128,107.11	81,723.46
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises	0.77%	0.73%
b) 2% for Medium Enterprises	0.99%	1.02%
Return on Equity (ROE) (%)	12.55%	12.00%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a) Total CAR (%)	14.19%	14.24%
b) Tier 1 Ratio (%)	11.36%	11.33%
c) Common Tier 1 Ratio (%) ^{1/}	11.36%	11.33%
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00

Board of Directors

Jose T. Pardo
Chairman

Arthur V. Ty
Vice Chairman

Jose Vicente L. Alde

Benedicto Jose R. Arcinas

Amelia B. Cabal

Vicente R. Cuna, Jr.

Ma. Soledad D. S. De Leon

Samson C. Lim

Eduardo A. Sahagun

Principal Officers

Vicente R. Cuna, Jr.
President

Jose Vicente L. Alde
Executive Vice President

Jose Jesus B. Custodio
Senior Vice President

Perfecto Ramon Z. Dimayuga, Jr.
Senior Vice President

Neil C. Estrellado
Senior Vice President

Noli S. Gomez
Senior Vice President

Francis C. Llanera
Senior Vice President

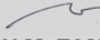
Emmanuel A. Tuazon
Senior Vice President

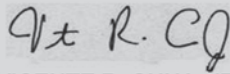
^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S. S.

We, **LEAH M. ZAMORA** and **VICENTE R. CUNA, JR.** of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.


LEAH M. ZAMORA
Controller


VICENTE R. CUNA, JR.
President

SUBSCRIBED AND SWORN to before me this October 27, 2017 at City of Makati, affiant exhibiting their Passport No. P2244078A issued at DFA Manila on March 11, 2017 and Passport No. EC7752811 issued at DFA Manila on May 19, 2016.

(Sgd.) ATTY. ROMEO S. MASANGYA, JR.

Notary Public for Makati City

Appointment No. M-42 Until December 31, 2018

MCLE Compliance No. V-0003774 / September 25, 2014

IBP No. 1044224 / 10-26-16 / Makati City

PTR. No. 5909064 / 01-03-17 / Makati City

17th Flr., PSBank Center, No. 777 Paseo de Roxas

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