



July 26, 2017

Philippine Stock Exchange
3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Philippines 1226

Attention: MR. JOSE VALERIANO B. ZUÑO III
OIC - HEAD, Disclosure Department

Philippine Dealing & Exchange Corp.
37/F, Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: MS. VINA VANESSA S. SALONGA
Head, Issuer Compliance & Disclosure Department (ICDD)

Dear Mr. Zuño and Ms. Salonga,

We would like to submit Philippine Savings Bank's Published Statement of Condition ending 30 June 2017. This will be published in a major newspaper tomorrow, 27 July 2017, Thursday, as required by the Bangko Sentral ng Pilipinas.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,

A handwritten signature in black ink, appearing to read "Vicente R. Cuna, Jr.".

Vicente R. Cuna, Jr.
President



PSBank

PHILIPPINE SAVINGS BANK

Metrobank Group

BALANCE SHEET (Head Office and Branches) As of June 30, 2017

AMOUNT (PER QUARTER)

<u>ASSETS</u>	<u>CURRENT</u>	<u>PREVIOUS</u>
Cash and Cash Items	2,389,385,288.59	2,530,014,328.57
Due from Bangko Sentral ng Pilipinas	23,323,805,072.55	14,635,497,589.59
Due from Other Banks	1,893,936,430.07	2,425,266,020.32
Financial Assets at Fair Value through Profit or Loss	869,528,848.84	932,308,050.96
Available-for-Sale Financial Assets-Net	15,755,212,764.90	14,472,370,790.13
Held-to-Maturity (HTM) Financial Assets-Net	28,923,005,831.00	27,567,068,293.99
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables - Net	132,757,004,324.04	130,580,155,350.21
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	35,000,000.00	44,528,699.32
Loans and Receivables - Others	133,924,231,239.42	130,425,978,032.88
Loans and Receivables Arising from RA/CA/PR/SLB	216,040,923.00	1,500,000,000.00
General Loan Loss Provision	1,418,267,838.38	1,390,351,381.99
Other Financial Assets	1,793,847,750.55	1,459,414,789.84
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	753,277,971.98	737,467,622.91
Bank Premises, Furniture, Fixture and Equipment-Net	2,735,691,574.99	2,724,791,670.93
Real and Other Properties Acquired-Net	2,841,464,845.66	2,937,781,445.92
Non-Current Assets Held for Sale	0.00	0.00
Other Assets-Net	3,626,070,896.87	3,635,799,477.24
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	217,662,231,600.04	204,637,935,430.61
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	26,563,431.17	17,499,195.41
Deposit Liabilities	183,608,598,739.33	170,266,330,908.94
Due to Other Banks	0.00	0.00
Bills Payable	3,579,651,166.00	5,181,310,899.49
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	1,715,980,000.00	1,479,720,000.00
c) Other Deposit Substitute	1,863,671,166.00	3,701,590,899.49
d) Others	0.00	0.00
Bonds Payable-Net	0.00	0.00
Unsecured Subordinated Debt-Net	2,977,714,881.95	2,977,086,789.89
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	0.00	12,982,371.09
Other Financial Liabilities	2,829,886,237.98	2,442,619,623.54
Other Liabilities	4,705,632,450.65	4,448,169,265.86
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	197,728,046,907.08	185,345,999,054.22
STOCKHOLDERS' EQUITY		
Capital Stock	5,220,608,416.02	5,220,608,416.02
Other Capital Accounts	214,490,313.30	-607,947,371.52
Retained Earnings	14,499,085,963.64	14,679,275,331.89
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	19,934,184,692.96	19,291,936,376.39
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	217,662,231,600.04	204,637,935,430.61
CONTINGENT ACCOUNTS		
Guarantees Issued	0.00	0.00
Financial Standby Letters of Credit	24,359,243.00	87,453,277.41
Performance Standby Letters of Credit	56,918,735.00	0.00
Commercial Letters of Credit	0.00	0.00
Trade Related Guarantees	0.00	0.00
Commitments	0.00	0.00
Spot Foreign Exchange Contracts	0.00	0.00
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	5,083,345,358.71	4,304,252,254.65
a) Trust and Other Fiduciary Accounts	5,083,345,358.71	2,944,861,690.09
b) Agency Accounts	0.00	1,359,390,564.56
c) Advisory/Consultancy	0.00	0.00
Derivatives	2,732,421,370.50	2,665,478,120.55
Others	76,820,862.70	90,177,206.53
TOTAL CONTINGENT ACCOUNTS	7,973,865,569.91	7,147,360,859.14
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	137,284,935,320.22	135,120,278,090.58
Specific allowance for credit losses on the TLP	3,109,663,157.80	3,149,771,358.38
Non-Performing Loans (NPLs)		
a) Gross NPLs	4,663,782,199.22	4,666,176,343.64
b) Ratio of gross NPLs to gross TLP (%)	3.40%	3.45%
c) Net NPLs	1,554,119,041.42	1,516,404,985.26
d) Ratio of Net NPLs to gross TLP (%)	1.13%	1.12%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	14,773,178,348.60	14,064,980,690.81
DOSRI Loans and receivables, gross allowance of credit losses	887,651,611.44	1,772,691,144.80
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.65%	1.31%
Gross non-performing DOSRI loans and receivables	81,723.46	11,893.98
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises	0.73%	0.71%
b) 2% for Medium Enterprises	1.02%	0.99%
Return on Equity (ROE) (%)	12.00%	10.39%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a) Total CAR (%)	14.24%	14.00%
b) Tier 1 Ratio (%)	11.33%	11.07%
c) Common Tier 1 Ratio (%) ^{1/}	11.33%	11.07%
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00

Board of Directors

Jose T. Pardo
Chairman

Arthur V. Ty
Vice Chairman

Jose Vicente L. Alde

Benedicto Jose R. Arcinas

Amelia B. Cabal

Vicente R. Cuna, Jr.

Ma. Soledad D. S. De Leon

Samson C. Lim

Eduardo A. Sahagun

Principal Officers

Vicente R. Cuna, Jr.
President

Jose Vicente L. Alde
Executive Vice President

Jose Jesus B. Custodio
Senior Vice President

Perfecto Ramon Z. Dimayuga, Jr.
Senior Vice President

Neil C. Estrellado
Senior Vice President

Noli S. Gomez
Senior Vice President

Francis C. Llanera
Senior Vice President


Emmanuel A. Tuazon
Senior Vice President

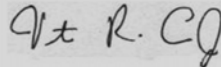
^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S. S.

We, LEAH M. ZAMORA and VICENTE R. CUNA, JR. of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.


LEAH M. ZAMORA
Controller


VICENTE R. CUNA, JR.
President

SUBSCRIBED AND SWORN to before me this July 21, 2017 at City of Makati, affiant exhibiting their Passport No. P2244078A issued at DFA Manila on March 11, 2017 and Passport No. EC7752811 issued at DFA Manila on May 19, 2016.

(Sgd.) ATTY. GERVACIO B. ORTIZ, JR.
Notary Public for Makati City
Until December 31, 2018
PTR. No. 5909514 / 01-03-2017 / Makati
IBP No. 655155 Lifetime Member
Appt. No. M -104 / 2017 / Roll. No. 40091
MCLE Compliance No. V-0006934
Unit 102 Peninsula Court Bldg.,
8735 Makati Ave., Makati City

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