



May 04, 2017

**Philippine Stock Exchange**  
3/F Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City, Philippines 1226

**Attention: MR. JOSE VALERIANO B. ZUÑO III**  
OIC - HEAD, Disclosure Department

**Philippine Dealing & Exchange Corp.**  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

**Attention: MS. VINA VANESSA S. SALONGA**  
Head, Issuer Compliance & Disclosure Department (ICDD)

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Dear Mr. Zuño and Ms. Salonga,

We would like to submit Philippine Savings Bank's Published Statement of Condition ending 31 March 2017. This will be published in a major newspaper tomorrow, 05 May 2017, Friday, as required by the Bangko Sentral ng Pilipinas.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,

A handwritten signature in black ink, appearing to read "Leah M. Zamora".

Leah M. Zamora  
FVP/Controller



# PSBank

PHILIPPINE SAVINGS BANK  
Metrobank Group

## BALANCE SHEET (Head Office and Branches) As of March 31, 2017

AMOUNT (PER QUARTER)

<u>ASSETS</u>	<u>CURRENT</u>	<u>PREVIOUS</u>
Cash and Cash Items	2,530,014,328.57	3,038,139,376.20
Due from Bangko Sentral ng Pilipinas	14,635,497,589.59	13,986,784,696.45
Due from Other Banks	2,425,266,020.32	1,820,243,722.44
Financial Assets at Fair Value through Profit or Loss	932,308,050.96	1,360,793,049.81
Available-for-Sale Financial Assets-Net	14,472,370,790.13	13,114,505,584.91
Held-to-Maturity (HTM) Financial Assets-Net	27,567,068,293.99	23,156,886,628.77
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables - Net	130,580,155,350.21	128,043,710,929.51
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	44,528,699.32	0.00
Loans and Receivables - Others	130,425,978,032.88	126,133,481,278.47
Loans and Receivables Arising from RA/CA/PR/SLB	1,500,000,000.00	3,254,311,599.00
General Loan Loss Provision	1,390,351,381.99	1,344,081,947.96
Other Financial Assets	1,459,414,789.84	1,750,514,726.92
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	737,467,622.91	720,589,322.27
Bank Premises, Furniture, Fixture and Equipment-Net	2,724,791,670.93	2,765,393,812.73
Real and Other Properties Acquired-Net	2,937,781,445.92	2,893,810,577.71
Non-Current Assets Held for Sale	0.00	0.00
Other Assets-Net	3,635,799,477.24	3,656,598,405.75
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL ASSETS</b>	<b>204,637,935,430.61</b>	<b>196,307,970,833.47</b>
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	17,499,195.41	65,316,677.52
Deposit Liabilities	170,266,330,908.94	158,387,318,602.45
Due to Other Banks	0.00	0.00
Bills Payable	5,181,310,899.49	6,093,796,532.76
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	1,479,720,000.00	2,237,400,000.00
c) Other Deposit Substitute	3,701,590,899.49	3,856,396,532.76
d) Others	0.00	0.00
Bonds Payable-Net	0.00	0.00
Unsecured Subordinated Debt-Net	2,977,086,789.89	5,957,505,823.19
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	12,982,371.09	0.00
Other Financial Liabilities	2,442,619,623.54	2,309,051,312.96
Other Liabilities	4,448,169,265.86	4,726,829,452.06
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>185,345,999,054.22</b>	<b>177,539,818,400.94</b>
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	5,220,608,416.02	5,220,608,416.02
Other Capital Accounts	-607,947,371.52	1,058,298,969.19
Retained Earnings	14,679,275,331.89	12,489,245,047.32
Assigned Capital	0.00	0.00
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>19,291,936,376.39</b>	<b>18,768,152,432.53</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>204,637,935,430.61</b>	<b>196,307,970,833.47</b>
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	0.00	0.00
Financial Standby Letters of Credit	87,453,277.41	25,260,314.00
Performance Standby Letters of Credit	0.00	58,400,070.66
Commercial Letters of Credit	0.00	0.00
Trade Related Guarantees	0.00	0.00
Commitments	0.00	0.00
Spot Foreign Exchange Contracts	0.00	49,720,000.00
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	4,304,252,254.65	3,991,172,047.35
a) Trust and Other Fiduciary Accounts	2,944,861,690.09	2,739,759,570.85
b) Agency Accounts	1,359,390,564.56	1,251,412,476.50
c) Advisory/Consultancy	0.00	0.00
Derivatives	2,665,478,120.55	3,185,627,486.70
Others	90,177,206.53	64,097,627.51
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>7,147,360,859.14</b>	<b>7,374,277,546.22</b>
<b>ADDITIONAL INFORMATION</b>		
Gross total loan portfolio (TLP)	135,120,278,090.58	132,512,493,638.57
Specific allowance for credit losses on the TLP	3,149,771,358.38	3,124,700,761.10
Non-Performing Loans (NPLs)		
a) Gross NPLs	4,666,176,343.64	4,531,110,557.03
b) Ratio of gross NPLs to gross TLP (%)	3.45%	3.42%
c) Net NPLs	1,516,404,985.26	1,406,409,795.94
d) Ratio of Net NPLs to gross TLP (%)	1.12%	1.06%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	14,064,980,690.81	14,149,535,551.21
DOSRI Loans and receivables, gross allowance of credit losses	1,772,691,144.80	1,734,454,265.69
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	1.31%	1.31%
Gross non-performing DOSRI loans and receivables	11,893.98	4,083.55
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises	0.71%	0.74%
b) 2% for Medium Enterprises	0.99%	1.07%
Return on Equity (ROE) (%)	10.39%	12.69%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a) Total CAR (%)	14.00%	14.07%
b) Tier 1 Ratio (%)	11.07%	11.08%
c) Common Tier 1 Ratio (%) <sup>1/</sup>	11.07%	11.08%
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00

### Board of Directors

Jose T. Pardo  
Chairman

Arthur V. Ty  
Vice Chairman

Jose Vicente L. Alde

Benedicto Jose R. Arcinas

Amelia B. Cabal

Vicente R. Cuna, Jr.

Ma. Soledad D. S. De Leon

Samson C. Lim

### Principal Officers

Vicente R. Cuna, Jr.  
President

Jose Vicente L. Alde  
Executive Vice President

Jose Jesus B. Custodio  
Senior Vice President

Perfecto Ramon Z. Dimayuga, Jr.  
Senior Vice President

Neil C. Estrellado  
Senior Vice President

Noli S. Gomez  
Senior Vice President

Francis C. Llanera  
Senior Vice President

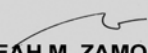
Emmanuel A. Tuazon  
Senior Vice President

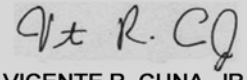
<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

**ACKNOWLEDGEMENT**

REPUBLIC OF THE PHILIPPINES )  
MAKATI CITY ) S. S.

We, LEAH M. ZAMORA and VICENTE R. CUNA, JR. of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

  
LEAH M. ZAMORA  
Controller

  
VICENTE R. CUNA, JR.  
President

SUBSCRIBED AND SWORN to before me this April 27, 2017 at City of Makati, affiant exhibiting their Passport No. P2244078A issued at DFA Manila on March 11, 2017 and Passport No. EB6579723 issued at DFA Manila on October 17, 2012.

**(Sgd.) ATTY. ROMEO S. MASANGYA, JR.**

Notary Public for Makati City  
Appointment No. M-42 until December 31, 2018  
MCLE Compliance No. V - 0003774 - September 25, 2014  
IBP No. 1044224. 10/26/16. Makati City  
PTR No. 5909064. 01/03/17. Makati City  
17th Floor, PSBank Center, No. 777 Paseo de Roxas  
cor. Sedeño St., Makati City  
Tel No. (02) 511-80-42  
Roll No. 45164

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