



January 30, 2017

**DISCLOSURE DEPARTMENT
THE PHILIPPINE STOCK EXCHANGE INC.**
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City 1226

Attention: JOSE VALERIANO B. ZUÑO III
OIC - HEAD, DISCLOSURE DEPARTMENT

Dear Sir,

We would like to submit Philippine Savings Bank's Published Statement of Condition ending 31 December 2016. This will be published in a major newspaper on 31 January 2017, Tuesday, as required by the Bangko Sentral ng Pilipinas.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Perfecto Ramon Z. Dimayuga Jr.', is written over a light gray rectangular background.

Perfecto Ramon Z. Dimayuga Jr.
Senior Vice President



PSBank

PHILIPPINE SAVINGS BANK
Metrobank Group

BALANCE SHEET (Head Office and Branches) As of December 31, 2016

AMOUNT (PER QUARTER)

ASSETS	CURRENT	PREVIOUS
Cash and Cash Items	3,038,139,376.20	2,642,717,178.66
Due from Bangko Sentral ng Pilipinas	13,986,784,696.45	11,037,088,906.97
Due from Other Banks	1,820,243,722.44	1,150,654,449.03
Financial Assets at Fair Value through Profit or Loss	1,860,793,049.81	224,246,087.23
Available-for-Sale Financial Assets-Net	13,114,505,584.91	15,504,267,418.01
Held-to-Maturity (HTM) Financial Assets-Net	23,156,886,628.77	20,418,011,935.45
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables - Net	128,043,710,929.51	121,091,217,634.42
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	0.00	0.00
Loans and Receivables - Others	126,133,481,278.47	122,350,736,511.73
Loans and Receivables Arising from RA/CA/PR/SLB	3,254,311,599.00	0.00
General Loan Loss Provision	1,344,081,947.96	1,259,518,877.31
Other Financial Assets	1,750,514,726.92	1,408,087,504.63
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	720,589,322.27	709,523,713.40
Bank Premises, Furniture, Fixture and Equipment-Net	2,765,393,812.73	2,783,398,466.54
Real and Other Properties Acquired-Net	2,893,810,577.71	2,747,691,573.93
Non-Current Assets Held for Sale	0.00	0.00
Other Assets-Net	3,656,598,405.75	2,876,436,300.66
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	196,307,970,833.47	182,593,341,168.93
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	65,316,677.52	174,189,662.42
Deposit Liabilities	158,387,318,602.45	143,994,755,797.60
Due to Other Banks	0.00	0.00
Bills Payable	6,093,796,532.76	6,852,559,700.94
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	2,237,400,000.00	900,000,000.00
c) Other Deposit Substitute	3,856,396,532.76	5,952,559,700.94
d) Others	0.00	0.00
Bonds Payable-Net	0.00	0.00
Unsecured Subordinated Debt-Net	5,957,505,823.19	5,956,112,800.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	0.00	0.00
Other Financial Liabilities	2,309,051,312.96	1,962,096,730.39
Other Liabilities	4,726,829,452.06	4,305,494,660.28
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	177,539,818,400.94	163,245,209,351.63
STOCKHOLDERS' EQUITY		
Capital Stock	5,220,608,416.02	5,220,608,416.02
Other Capital Accounts	1,058,298,969.19	1,458,088,985.71
Retained Earnings	12,489,245,047.32	12,669,434,415.57
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	18,768,152,432.53	19,348,131,817.30
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	196,307,970,833.47	182,593,341,168.93
CONTINGENT ACCOUNTS		
Guarantees Issued	0.00	0.00
Financial Standby Letters of Credit	25,260,314.00	91,134,932.66
Performance Standby Letters of Credit	58,400,070.66	0.00
Commercial Letters of Credit	0.00	0.00
Trade Related Guarantees	0.00	0.00
Commitments	0.00	0.00
Spot Foreign Exchange Contracts	49,720,000.00	0.00
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	3,991,172,047.35	4,017,134,455.25
a) Trust and Other Fiduciary Accounts	2,739,759,570.85	2,666,623,205.99
b) Agency Accounts	1,251,412,476.50	1,350,511,249.26
c) Advisory/Consultancy	0.00	0.00
Derivatives	3,185,627,486.70	7,024,351,427.22
Others	64,097,627.51	80,036,768.11
TOTAL CONTINGENT ACCOUNTS	7,374,277,546.22	11,212,657,583.24
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	132,512,493,638.57	125,447,434,560.44
Specific allowance for credit losses on the TLP	3,124,700,761.10	3,096,698,048.71
Non-Performing Loans (NPLs)		
a) Gross NPLs	4,531,110,557.04	4,475,439,320.31
b) Ratio of gross NPLs to gross TLP (%)	3.42%	3.57%
c) Net NPLs	1,406,409,795.94	1,378,741,271.60
d) Ratio of Net NPLs to gross TLP (%)	1.06%	1.10%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	14,149,535,551.21	13,459,363,941.73
DOSRI Loans and receivables, gross allowance of credit losses	1,734,454,265.69	794,044,495.73
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	1.31%	0.63%
Gross non-performing DOSRI loans and receivables	4,083.55	65,642.32
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises	0.74%	1.07%
b) 2% for Medium Enterprises	1.07%	0.75%
Return on Equity (ROE) (%)	12.69%	12.84%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a) Total CAR (%)	14.07%	15.01%
b) Tier 1 Ratio (%)	11.08%	11.96%
c) Common Tier 1 Ratio (%) ^v	11.08%	11.96%
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00

Board of Directors

Jose T. Pardo
Chairman

Arthur V. Ty
Vice Chairman

Jose Vicente L. Alde

Benedicto Jose R. Arcinas

Amelia B. Cabal

Vicente R. Cuna, Jr.

Ma. Soledad D. S. De Leon

Samson C. Lim

Principal Officers

Vicente R. Cuna, Jr.
President

Jose Vicente L. Alde
Executive Vice President

Jose Jesus B. Custodio
Senior Vice President

Perfecto Ramon Z. Dimayuga, Jr.
Senior Vice President

Neil C. Estrellado
Senior Vice President

Noli S. Gomez
Senior Vice President

Francis C. Llanera
Senior Vice President

Leandro G. Santillan
Senior Vice President

Emmanuel A. Tuazon
Senior Vice President

^v Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S. S.

We, **LEAH M. ZAMORA** and **VICENTE R. CUNA, JR.** of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

LEAH M. ZAMORA
Controller

VICENTE R. CUNA, JR.
President

SUBSCRIBED AND SWORN to before me this January 26, 2017 at City of Makati, affiant exhibiting their Passport No. EB6836834 issued at DFA Manila on November 28, 2012 and Passport No. EB6579723 issued at DFA Manila on October 17, 2012.

(Sgd.) ATTY. ROMEO S. MASANGYA, JR.
Notary Public for Makati City

Appointment No. M-42 until December 31, 2018
MCLE Compliance No. V - 0003774 - September 25, 2014
IBP No. 104424. 10/26/16. Makati City
PTR No. 5909064. 01/03/17. Makati City
17th Floor, PSBank Center, No. 777 Paseo de Roxas
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Roll No. 45164

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