

26 April 2016

JANET A. ENCARNACION

Head, Disclosure Department THE PHILIPPINE STOCK EXCHANGE INC. 3/F Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City 1226

Dear Ms. Encarnacion,

We would like to submit Philippine Savings Bank's Published Statement of Condition ending 31 March 2016. This will be published in a major newspaper on Wednesday, 27 April 2016 as required by the Bangko Sentral ng Pilipinas.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,

Perfecto Ramon Z. Dimayuga Jr. SVP and Chief Finance Officer



PHILIPPINE SAVINGS BANK

Metrobank Group

BALANCE SHEET

(Head Office and Branches) As of March 31, 2016

AMOUNT (PER QUARTER)

Death of Careful Horse	ASSETS	CURRENT	PREVIOUS	
Due from Cheer Banks 1,365,820,820,820,820,820,820,820,820,820,820	Cash and Cash Items	2,555,309,582.62		Board of Directors
Financial Assets at Fair Value through Frofit or Loss	Due from Bangko Sentral ng Pilipinas	12,009,384,970.91		
Available-for-Fision Financial Assets-Net 1,482,414,89.52 6,999,493,999 63 1,472,304,6209 63 1,472,304,6209 63 1,476,675,686 63 1,476,686 63 1,476,675,686 63 1,476,675,686 63 1,476,675,686 63 1,476,675,686 63 1,476,675,686 63 1,476,675,686 63 1,476,675,686 63 1,476,675,686 63 1,476,675,686 63 1,476,675,686 63 1,476,675,686 63 1,476,675,686 63 1,476,675,686 63 1,476,675,686 63 1,476,675,686 63 1,476,675,686 63 1,476,67	Financial Assets at Fair Value through Profit or Loss	1,365,828,620.80 2 887 433 750 69		Jose T Pardo
Index Inde	Available-for-Sale Financial Assets-Net	11,482,414,836.52		
Investments in Non Marketsbbe Earluly Security Net. 16.589.93.280.00 14.476.675.280.00 1.476.280.00 1.476.675.280.00 1.476.675.280.00 1.476.675.280.00 1.476.675.280.00 1.476.675.280.00 1.476.675.280.00 1.476.280.00 1.476.675.280.00 1.				
Leans to Banque Sentral ing Piliphas Leans and Receivables - Others 1,1500,000,000,000,000,000,000,000,000,0				
Interbank Losen Receivable Co.		115,589,943,690.73	114,476,675,260.73	
Loss and Receivables - Cheer Loss and Receivables - Cheer Loss and Receivable - Cheer Loss and Cheer Los				Vice Chairman
General Loan Loss Provision 1,188 777.82772 1,182.550,569.21 1	Loans and Receivables - Others	114.939.671.518.45		
Display Disp	Loans and Receivables Arising from RA/CA/PR/SLB	1,340,000,000.00		Benedicto Jose R Arcinas
Security Investment in Substitutions, Associates and Joint Venture-Net 2.814.242.17.77 2.814.242.17.242.17 2.814.242.17.242.17 2.814.242.17.242.17 2.814.242.17.242.17 2.814.242.17.242.17 2.814.242.17.242.17 2.814.242.17.242.17 2.814.242.17.242.17 2.814.242.17.242.17 2.814.242.17.242.17 2.814.242.17.242.17 2.814.242.17.242.17 2.814.242.17.242.17 2.814.242.17.242.17 2.814.242.17.242.17 2.814.242.17	Other Financial Assets	1,169,727,827.72		Beriedicto 6636 14.7 trollido
Real and Other Properties Acquired-Net			686,411,623.49	
Non-Current Assets intellar for Sale 2,865,943,386 pt 2,620,889,526,21 2,620,889,526,22 2,620,889,	Real and Other Properties Acquired-Net	2,814,242,215.72		Ma. Theresa G. Barretto
Amelia B. Cabal	Non-Current Assets Held for Sale	0.00	0.00	
Chilippine branch of a foreign bank 173.856.170.824.47	Other Assets-Net	2,866,943,398.62	2,620,889,525.21	Amalia B. Cabal
LIABILITIES Financial Liab	(Philippine branch of a foreign bank)	0.00	0.00	Amelia B. Cabai
Financial Labilities of Fair Value through Profit or Lose	TOTAL ASSETS	173,859,179,824.47	168,181,192,899.95	
Deposit Liabilities	<u>LIABILITIES</u>			Jeanne Frances T. Chua
Die to Other Banks	Financial Liabilities at Fair Value through Profit or Loss			
Bills Payable 7,183.914.276.85 4,494.846,746.85 1,289.980.000.00 1,000.000 1,0	Due to Other Banks	0.00		
b) Interbank Loans Payable	Bills Payable	7,183,914,276.64		Vicente R. Cuna, Jr.
Control (19 contro	a) BSP (Rediscounting and Other Advances)	1,289.960.000		
d) Others	c) Other Deposit Substitute	5,893,954,276.64	2,000,665,746.69	Severinus Petrus P Hermans
Unsecured Subordinated Debt-Net 5,953,395,959.05 5,92,051,580.50 No. Common Reademable Preferred Shares 0.00 0.00 No. Common Reademable Preferred Shares 0.00 0.00 No. Common Reademable Preferred Shares 0.00 0.	d) Others	0.00		Coordinas Caust. Honrians
Special Time Deposit	Unsecured Subordinated Debt-Net	5,953,385,959.05		
Due to Bangko Sentral ng Pilipinas 18.361.943.50 0.00 18.28.835.066.97 3.477.593.94 7 0.00 18.28.835.066.97 3.457.011.494.50 0.00 18.28.28.835.00 0.00 18.28.28.24.77 18.28.28.24.77 18.28.28.24.77 18.28.28.24.77 18.28	Redeemable Preferred Shares	0.00		Samson C. Lim
Other Liabilities	Special Time Deposit	18.361.643.50		
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank) 156.492.326,175.08 150.021.387.865.78 150.021.38	Other Financial Liabilities	1,717,593,591.47	1,828,835,066.97	
Chilippine branch of a foreign bank) 155.492.395.175.89 150.021.397.856.78 STOCKHOLDERS' EQUITY 155.492.395.175.89 150.021.397.856.78 STOCKHOLDERS' EQUITY 161.432.080.70 161.4		4,034,710,530.35	3,457,011,454.59	
STOCKHOLDERS' EQUITY	(Philippine branch of a foreign bank)	0.00		
Capital Stock	TOTAL LIABILITIES	.155,492,326,175.68	150,021,387,856.78	Principal Officers
Cherr Capital Accounts	STOCKHOLDERS' EQUITY			
Retained Earnings	Capital Stock	5,220,608,416.02		Vicenta D. Cura Jr
Assigned Capital	Retained Earnings	13,029,813,152.07		
CONTINGENT ACCOUNTS Commercial Estered Standby Letters of Credit Commercial Estandby Letters of Credit Commercial Le	Assigned Capital	0.00		1.00.00
CONTINGENT ACCOUNTS	TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	173,859,179,824.47		
Courantees Issued				
Financial Standby Letters of Credit		0.00	0.00	Executive vice Fresident
Commercial Letters of Credit. 0.00 0.00 0.00 Commitments 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.				
Trade Related Guarantees				Jose Jesus B. Custodio
Commitments				Senior Vice President
Securities Held Under Custodianship by Bank Proper 2,502,340,115.62 2,349,289,987.78 2,349,289,987.78 2,349,289,987.78 2,349,289,987.78 2,349,289,987.78 2,349,289,987.78 2,207,021,737.59 142,268,250.19 0,00 0,	Commitments	0.00	0.00	
Trust Department Accounts 2,347,767,260,85 2,207,201,737.59 b) Agency Accounts 2,347,767,260,85 c) Agency Accounts 154,572,864,77 c) Advisory/Consultancy 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.				Porfecto Pamon 7 Dimay ra Ir
a) Trust and Other Fiduciary Accounts	Trust Department Accounts	. 2,502,340,115.62		
c) Advisory/Consultancy Derivatives 299,455,000 0 Others 59,816,848.02 TOTAL CONTINGENT ACCOUNTS 2,959,134,342.99 ADDITIONAL INFORMATION Gross total loan portfolio (TLP). Specific allowance for credit losses on the TLP. Specific allowance for credit losses on the TLP. 3,112,786,542.82 3,307 oss NPLs 3) Gross NPLs to gross TLP (%) 1,368,360,853,05 1,238,60,853,05 1,248,60,61.27 1,488,571,639,62 1,488,571,639,62 1,488,571,639,62 1,238,60,853,05 1,248,60,61.37 1,238,798,51 1,238,798,51 1,248,671,639,62 1,248,60,61.27 1,368,360,853,05 1,488,571,639,62 1,248,60,61.27 1,488,571,639,62 1,248,60,61.27 1,488,771,531,00,68 3,748,61.23 1,458,571,639,62 1,238,60,853,30,5 1,248,60,853,30,5 1,248,60,851,30,5 1,248,60,61.27 1,488,771,310,068 3,748,61.23 1,458,571,639,62 1,248,60,61.27 1,488,771,310,068 3,748,61.23 1,458,771,310,068 3,748,61.23 1,458,571,639,62 1,238,61 1,248,67,247,339,29 Emmanuel A. Tuazon Senior Vice President Leandro G. Santillan Senior Vice President Leandro G. San				GGIG. 1100 1 100 1
Derivatives	c) Advisory/Consultancy	0.00		
ADDITIONAL INFORMATION 119,892,458,061.27 Specific allowance for credit losses on the TLP 3,112,786,542.82 Senior Vice President Senior Vi	Derivatives	299,455,000.00		
ADDITIONAL INFORMATION Gross total loan portfolio (TLP)				Senior Vice President
Separation Sep				
Specific allowance for credit losses on the TLP 3,112,786,542.82 2,939,001,461.06 Non-Performing Loans (NPLs) 3,112,786,542.82 2,939,001,461.06 4,397,573,100.68 3,71%	· · · · · · · · · · · · · · · · · · ·	119 892 458 061 27	118 579 227 318 00	
a) Gross NPLs	Specific allowance for credit losses on the TLP			Senior Vice President
b) Ratio of gross NPLs to gross TLP (%) c) Net NPLs dlastio of Net NPLs to gross TLP (%) 1,368,360,853.05 d) Ratio of Net NPLs to gross TLP (%) 1,14% Classified Loans & Other Risk Assets, gross of allowance for credit losses DOSRI Loans and receivables, gross allowance for credit losses Ratio of DOSRI loans and receivables, gross allowance for credit losses Ratio of DOSRI loans and receivables, gross of allowance for credit losses Ratio of poss non-performing DOSRI loans and receivables Ratio of gross non-performing DOSRI loans and receivables Ratio of gross non-performing DOSRI loans and receivables to TLP (%) a) 8% for Micro and Small Enterprises b) 2% for Medium Enterprises DOSMI Loans and receivables to TLP (%) Dosmin Tier 1 Ratio (%) Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing requilations a) Total CAR (%) b) Tier 1 Ratio (%) c) Common Tier 1 Ratio (%) Common Tier 1 Ratio (%) Dosmin Tier 1 Ratio		4 491 147 205 97	4 207 572 100 69	
c) Net NPLs				Loandro G. Santillan
Classified Loans & Other Risk Assets, gross of allowance for credit losses . 12,787,389,798,555 DOSRI Loans and receivables, gross allowance of credit losses . 972,843,535.33 Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%) . 0.81% Gross non- performing DOSRI loans and receivables . 899,222.47 Ratio of gross non-performing DOSRI loans and receivables . 899,222.47 Ratio of gross non-performing DOSRI loans and receivables . 0.00% Percent Compliance with Magna Carta (%) a) 8% for Micro and Small Enterprises . 1.22% b) 2% for Medium Enterprises . 0.79% Return on Equity (ROE) (%) . 9.01% Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing requilations a) Total CAR (%) . 15.00% b) Tier 1 Ratio (%) . 11.87% c) Common Tier 1 Ratio (%)" . 11.87% Deferred Charges not yet Written Down . 11.87% LInbooked Allowance for Credit Losses on Financial instruments Received . 0.00	c) Net NPLs	1,368,360,853.05		
DOSRI Loans and receivables, gross allowance of credit losses				Comer vice i recident
Credit losses, to gross TLP (%)	DOSRI Loans and receivables, gross allowance of credit losses			
Senior Vice President Seni		O 81%	1 41%	
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	Gross non- performing DOSRI loans and receivables	. 899,222.47	379,504,235.17	Senior Vice President
a) 8% for Micro and Small Enterprises 1.22% 1.20% b) 2% for Medium Enterprises 0.79% 0.80% Return on Equity (ROE) (%) 9.01% 13.62% Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations a) Total CAR (%) 15.00% 15.00% 18.04% b) Tier 1 Ratio (%) 15.00% 11.87% 12.40% c) Common Tier 1 Ratio (%)" 11.87% 12.40% 1	Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00%	0.32%	
b) 2% for Medium Enterprises			1.20%	
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing requilations a) Total CAR (%)	b) 2% for Medium Enterprises	. 0.79%	100.0 100.0 100.0	
requilations a) Total CAR (%)			13.62%	
b) Tier 1 Ratio (%)	requiations	•		
c) Common Tier 1 Ratio (%)"		15.00 %	7.02-00-00-00-00-00-00-00-00-00-00-00-00-0	
Unbooked Allowance for Credit Losses on Financial instruments Received	c) Common Tier 1 Ratio (%) ^{1/}	11.87%		
		. 0.00		

^{1/}Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S. S

We, PERFECTO RAMON Z. DIMAYUGA, JR. and VICENTE R. CUNA, JR. of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

PERFECTO RAMON Z. DIMAYUGA, JR. Comptroller

VICENTE R. CUNA, JR.
President

SUBSCRIBED AND SWORN to before me this April 26, 2016 at City of Makati, affiant exhibiting their Passport No. EB6350218 issued at DFA Manila on September 15, 2012 and Passport No. EB6579723 issued at DFA Manila on October 17, 2012.

(Sgd) ATTY. JENNIFER M. MAALA
Notary Public until December 31, 2016
Appointment No. M-31 for Makati City
Roll No. 61471; MCLE IV-0016212 - 4/10/13
IBP No. 1017792. 1/5/16. PPLM
PTR No. 0507031. 01/4/16. Parañaque City
20/F Philamlife Tower, Paseo de Roxas, Makati

Doc No. 523 Book No. 12 Page No. 106 Series of 2016