



October 22, 2015

**DISCLOSURE DEPARTMENT  
THE PHILIPPINE STOCK EXCHANGE INC.**

3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City 1226

**Attention: JANET A. ENCARNACION**  
Head, Disclosure Department

Dear Ms. Encarnacion,

We would like to submit Philippine Savings Bank's Published Statement of Condition ending 30 September 2015. This will be published in a major newspaper on October 23, 2015, Friday, as required by the Bangko Sentral ng Pilipinas.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,

A handwritten signature in black ink, appearing to be "Perfecto Ramon Z. Dimayuga Jr.", is written over a light gray rectangular background.

**Perfecto Ramon Z. Dimayuga Jr.**  
CFO and Senior Vice President



# PSBank

## PHILIPPINE SAVINGS BANK

### Metrobank Group

# BALANCE SHEET (Head Office and Branches) As of September 30, 2015

AMOUNT (PER QUARTER)

ASSETS	AMOUNT (PER QUARTER)	
	CURRENT	PREVIOUS
Cash and Cash Items	2,513,017,663.83	2,315,271,617.51
Due from Bangko Sentral ng Pilipinas	12,533,361,804.95	13,042,172,922.20
Due from Other Banks	1,286,647,295.82	1,478,230,413.29
Financial Assets at Fair Value through Profit or Loss	3,044,668,513.49	1,579,546,552.46
Available-for-Sale Financial Assets-Net	6,692,207,354.08	5,823,625,557.47
Held-to-Maturity (HTM) Financial Assets-Net	14,960,588,730.89	11,137,921,606.31
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables - Net	107,801,712,299.61	103,584,802,868.48
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	0.00	450,900,000.00
Loans and Receivables - Others	108,912,329,569.64	104,208,175,219.68
Loans and Receivables Arising from RA/CA/PR/SLB	0.00	0.00
General Loan Loss Provision	1,110,617,270.03	1,074,272,351.20
Other Financial Assets	1,143,866,313.09	1,146,402,040.35
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	681,857,856.66	677,420,759.57
Bank Premises, Furniture, Fixture and Equipment-Net	2,875,508,180.02	2,689,983,153.08
Real and Other Properties Acquired-Net	2,301,223,257.33	2,190,404,346.39
Non-Current Assets Held for Sale	0.00	0.00
Other Assets-Net	2,453,740,517.67	2,280,209,074.14
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL ASSETS</b>	<b>158,288,399,787.44</b>	<b>147,945,990,911.25</b>
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	0.00	0.00
Deposit Liabilities	127,050,482,768.78	119,082,750,733.22
Due to Other Banks	0.00	0.00
Bills Payable	1,869,600,000.00	0.00
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	1,869,600,000.00	0.00
c) Other Deposit Substitute	0.00	0.00
d) Others	0.00	0.00
Bonds Payable-Net	5,950,736,196.02	5,949,439,535.11
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	1,643,463,315.29	1,785,696,553.95
Other Financial Liabilities	3,845,324,905.37	3,743,615,880.89
Other Liabilities	0.00	0.00
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>140,359,607,185.46</b>	<b>130,561,502,703.17</b>
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	5,220,608,416.02	5,220,608,416.02
Other Capital Accounts	1,458,014,198.19	913,709,804.29
Retained Earnings	11,250,169,987.77	11,250,169,987.77
Assigned Capital	0.00	0.00
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>17,928,792,601.98</b>	<b>17,384,488,208.08</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>158,288,399,787.44</b>	<b>147,945,990,911.25</b>
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	0.00	0.00
Financial Standby Letters of Credit	78,635,184.72	83,140,548.65
Performance Standby Letters of Credit	0.00	0.00
Commercial Letters of Credit	0.00	0.00
Trade Related Guarantees	0.00	0.00
Commitments	0.00	0.00
Spot Foreign Exchange Contracts	46,740,000.00	0.00
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	2,253,696,842.70	2,082,902,627.42
a) Trust and Other Fiduciary Accounts	2,129,095,831.00	1,896,084,788.96
b) Agency Accounts	124,601,011.70	186,817,838.46
c) Advisory/Consultancy	0.00	0.00
Derivatives	0.00	0.00
Others	63,847,625.75	62,582,603.93
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>2,442,919,653.17</b>	<b>2,228,625,780.00</b>
<b>ADDITIONAL INFORMATION</b>		
Gross total loan portfolio (TLP)	111,916,458,060.72	107,719,912,075.70
Specific allowance for credit losses on the TLP	3,004,128,491.07	3,060,836,856.02
Non-Performing Loans (NPLs)		
a) Gross NPLs	4,253,951,632.82	4,372,148,005.47
b) Ratio of gross NPLs to gross TLP (%)	3.80%	4.06%
c) Net NPLs	1,249,823,141.74	1,311,311,149.45
d) Ratio of Net NPLs to gross TLP (%)	1.12%	1.22%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	13,883,117,663.96	13,390,215,550.38
DOSRI Loans and receivables, gross allowance of credit losses	1,423,904,759.18	1,984,216,621.83
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	1.27%	1.84%
Gross non-performing DOSRI loans and receivables	372,244,381.37	372,244,381.37
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.33%	0.35%
Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises	1.29%	1.32%
b) 2% for Medium Enterprises	0.84%	0.86%
Return on Equity (ROE) (%)	13.28%	13.38%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a) Total CAR (%)	18.17%	19.06%
b) Tier 1 Ratio (%)	12.47%	13.03%
c) Common Tier 1 Ratio (%) <sup>1/</sup>	12.47%	13.03%
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00

#### Board of Directors

Jose T. Pardo  
Chairman

Arthur V. Ty  
Vice Chairman

Benedicto Jose R. Arcinas

Ma. Theresa G. Barretto

Amelia B. Cabal

Jeanne Frances T. Chua

Vicente R. Cuna, Jr.

Severinus Petrus P. Hermans

Samson C. Lim

#### Principal Officers

Vicente R. Cuna, Jr.  
President

Jose Vicente L. Alde  
Executive Vice President

Jose Jesus B. Custodio  
Senior Vice President

Perfecto Ramon Z. Dimayuga, Jr.  
Senior Vice President

Neil C. Estrellado  
Senior Vice President

Noli S. Gomez  
Senior Vice President

Leandro G. Santillan  
Senior Vice President

Emmanuel A. Tuazon  
Senior Vice President

<sup>1/</sup>Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

#### ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES )  
MAKATI CITY ) S. S.

We, PERFECTO RAMON Z. DIMAYUGA, JR. and JOSE VICENTE L. ALDE of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(Sgd) PERFECTO RAMON Z. DIMAYUGA, JR.  
Comptroller

(Sgd) JOSE VICENTE L. ALDE  
Executive Vice President

SUBSCRIBED AND SWORN to before me this October 19, 2015 at City of Makati, affiant exhibiting their Passport No. EB6350218 issued at DFA Manila on September 15, 2012 and Passport No. EB5021904 issued at DFA Manila on March 28, 2012.

(Sgd) ATTY. JENNIFER M. MAALA

Notary Public until December 31, 2016  
Appointment No. M-31 for Makati City

Roll No. 61471; MCLE IV-0016212

IBP No. 983578; 1/5/15; PPLM

PTR No. 181931; 1/7/15; Parañaque City

20/F Philamlife Tower, Paseo de Roxas, Makati City