



30 July 2015

JANET A. ENCARNACION

Head, Disclosure Department
THE PHILIPPINE STOCK EXCHANGE INC.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City 1226

Dear Ms. Encarnacion,

We would like to submit Philippine Savings Bank's Published Statement of Condition ending 30 June 2015. This will be published in a major newspaper on Friday, 31 July 2015 as required by the Bangko Sentral ng Pilipinas.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,

A handwritten signature in dark ink, appearing to be "Perfecto Ramon Z. Dimayuga Jr.", is centered below the text "Very truly yours,".

Perfecto Ramon Z. Dimayuga Jr.
SVP and Chief Finance Officer



PSBank

PHILIPPINE SAVINGS BANK
Metrobank Group

BALANCE SHEET (Head Office and Branches) As of June 30, 2015

AMOUNT (PER QUARTER)

ASSETS	CURRENT	PREVIOUS
Cash and Cash Items	2,315,271,617.51	2,724,314,491.17
Due from Bangko Sentral ng Pilipinas	13,042,172,922.20	14,964,268,261.24
Due from Other Banks	1,478,230,413.29	2,800,852,089.98
Financial Assets at Fair Value through Profit or Loss	1,579,546,552.46	468,277,215.55
Available-for-Sale Financial Assets-Net	5,823,625,557.47	6,578,173,150.87
Held-to-Maturity (HTM) Financial Assets-Net	11,137,921,606.31	1,776,467,852.65
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables - Net	103,584,802,868.48	100,758,217,661.06
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	450,900,000.00	1,885,700,000.00
Loans and Receivables - Others	104,208,175,219.68	99,905,715,953.52
Loans and Receivables arising from RA/CA/PR/SLB	0.00	0.00
General Loan Loss Provision	1,074,272,351.20	1,033,198,322.46
Other Financial Assets	1,146,402,040.35	968,907,716.48
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	677,420,759.57	672,182,653.73
Bank Premises, Furniture, Fixture and Equipment-Net	2,689,983,153.08	2,602,539,009.40
Real and Other Properties Acquired-Net	2,190,404,346.39	2,111,987,176.24
Non-Current Assets Held for Sale	0.00	0.00
Other Assets-Net	2,280,209,074.14	2,207,655,630.65
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	147,945,990,911.25	138,633,842,909.02
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	0.00	0.00
Deposit Liabilities	119,082,750,733.22	110,555,606,971.95
Due to Other Banks	0.00	0.00
Bills Payable	0.00	0.00
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	0.00	0.00
c) Other Deposit Substitute	0.00	0.00
d) Others	0.00	0.00
Bonds Payable-Net	0.00	0.00
Unsecured Subordinated Debt-Net	5,949,439,535.11	5,948,161,331.11
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	0.00	11,680,196.49
Other Financial Liabilities	1,785,696,553.95	1,556,774,488.06
Other Liabilities	3,743,615,880.89	3,728,661,037.10
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	130,561,502,703.17	121,800,884,024.71
STOCKHOLDERS' EQUITY		
Capital Stock	5,220,608,416.02	5,220,608,416.02
Other Capital Accounts	913,709,804.29	181,947,187.38
Retained Earnings	11,250,169,987.77	11,430,403,280.91
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	17,384,488,208.08	16,832,958,884.31
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	147,945,990,911.25	138,633,842,909.02
CONTINGENT ACCOUNTS		
Guarantees Issued	0.00	0.00
Financial Standby Letters of Credit	83,140,548.65	96,857,041.90
Performance Standby Letters of Credit	0.00	0.00
Commercial Letters of Credit	0.00	0.00
Trade Related Guarantees	0.00	0.00
Commitments	0.00	0.00
Spot Foreign Exchange Contracts	0.00	0.00
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	2,082,902,627.42	1,817,243,174.31
a) Trust and Other Fiduciary Accounts	1,896,084,788.96	1,731,530,630.98
b) Agency Accounts	186,817,838.46	85,712,543.33
c) Advisory/Consultancy	0.00	0.00
Derivatives	0.00	0.00
Others	62,582,603.93	47,872,245.75
TOTAL CONTINGENT ACCOUNTS	2,228,625,780.00	1,961,972,461.96
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	107,719,912,075.70	105,038,786,802.65
Specific allowance for credit losses on the TLP	3,060,836,856.02	3,247,370,819.13
Non-Performing Loans (NPLs)		
a) Gross NPLs	4,372,148,005.47	4,336,921,235.15
b) Ratio of gross NPLs to gross TLP (%)	4.06%	4.13%
c) Net NPLs	1,311,311,149.45	1,089,550,416.02
d) Ratio of Net NPLs to gross TLP (%)	1.22%	1.04%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	13,390,215,550.38	14,223,657,267.45
DOSRI Loans and receivables, gross allowance for credit losses	1,984,216,621.83	2,729,490,650.39
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	1.84%	2.60%
Gross non-performing DOSRI loans and receivables	372,244,381.37	395,877,638.29
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.35%	0.38%
Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises	1.32%	1.64%
b) 2% for Medium Enterprises	0.86%	1.01%
Return on Equity (ROE) (%)	13.38%	9.25%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a) Total CAR (%)	19.06%	19.31%
b) Tier 1 Ratio (%)	13.03%	13.10%
c) Common Tier 1 Ratio (%) ^{1/}	13.03%	13.10%
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00

^{1/}Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S. S.

We, **PERFECTO RAMON Z. DIMAYUGA, JR. and VICENTE R. CUNA, JR.** of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

PERFECTO RAMON Z. DIMAYUGA, JR.
Comptroller

VICENTE R. CUNA, JR.
President

SUBSCRIBED AND SWORN to before me this July 24, 2015 at City of Makati, affiant exhibiting their Passport No. EB6350218 issued at DFA Manila on September 15, 2012 and Passport No. EB6579723 issued at DFA Manila on October 17, 2012.

(Sgd) ATTY. JENNIFER M. MAALA
Notary Public until December 31, 2016
Appointment No. M-31 for Makati City
Roll No. 61471; MCLE IV-0016212
IBP No. 983578; 1/5/15; PPLM
PTR No. 181931; 1/7/15; Parañaque City
20/F Philamlife Tower, Paseo de Roxas, Makati City

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Board of Directors

Jose T. Pardo
Chairman

Arthur V. Ty
Vice Chairman

Benedicto Jose R. Arcinas

Ma. Theresa G. Barretto

Amelia B. Cabal

Jeanne Frances T. Chua

Vicente R. Cuna, Jr.

Severinus Petrus P. Hermans

Samson C. Lim

Principal Officers

Vicente R. Cuna, Jr.
President

Jose Vicente L. Alde
Executive Vice President

Jose Jesus B. Custodio
Senior Vice President

Perfecto Ramon Z. Dimayuga, Jr.
Senior Vice President

Neil C. Estrellado
Senior Vice President

Noli S. Gomez
Senior Vice President

Emmanuel A. Tuazon
Senior Vice President