



February 05, 2015

DISCLOSURE DEPARTMENT
THE PHILIPPINE STOCK EXCHANGE INC.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City 1226

Attention: JANET A. ENCARNACION
Head, Disclosure Department

Dear Ms. Encarnacion,

We would like to submit Philippine Savings Bank's Published Statement of Condition ending 31 December 2014. This will be published in a major newspaper on February 06, 2015, Friday, as required by the Bangko Sentral ng Pilipinas.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,

A handwritten signature in black ink, appearing to be "Perfecto Ramon Z. Dimayuga Jr.", is written over a light gray rectangular background.

Perfecto Ramon Z. Dimayuga Jr.
CFO and Senior Vice President



PSBank

PHILIPPINE SAVINGS BANK
Metrobank Group

BALANCE SHEET (Head Office and Branches) As of December 31, 2014

AMOUNT (PER QUARTER)

ASSETS	CURRENT	PREVIOUS	
Cash and Cash Items	4,174,756,445.87	1,946,066,336.91	Board of Directors
Due from Bangko Sentral ng Pilipinas	23,923,283,425.17	11,289,202,483.63	
Due from Other Banks	3,382,662,576.87	3,523,584,631.91	
Financial Assets at Fair Value through Profit or Loss	278,551,416.97	51,392,120.02	
Available-for-Sale Financial Assets-Net	6,123,672,507.88	7,231,085,250.62	
Held-to-Maturity (HTM) Financial Assets-Net	1,686,204,686.61	1,687,412,598.99	
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00	
Investments in Non-Marketable Equity Security-Net	0.00	0.00	
Loans and Receivables - Net	96,432,805,218.28	116,185,493,673.22	
Loans to Bangko Sentral ng Pilipinas	0.00	0.00	
Interbank Loans Receivable	1,386,320,000.00	1,839,875,000.00	Arthur V. Ty Vice Chairman
Loans and Receivables - Others	95,203,778,572.74	91,779,176,881.17	
Loans and Receivables Arising from RA/CA/PR/SLB	800,000,000.00	23,500,000,000.00	
General Loan Loss Provision	957,293,354.46	933,558,207.95	
Other Financial Assets	977,849,027.56	917,474,436.25	Benedicto Jose R. Arcinas
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	667,904,468.35	658,972,677.99	
Bank Premises, Furniture, Fixture and Equipment-Net	2,575,398,144.10	2,564,309,899.62	
Real and Other Properties Acquired-Net	2,045,755,704.83	2,054,112,045.01	
Non-Current Assets Held for Sale	0.00	0.00	Ma. Theresa G. Barretto
Other Assets-Net	2,217,663,953.87	2,019,099,958.06	
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00	Margaret Ty Cham
TOTAL ASSETS	144,486,507,576.36	150,128,206,112.23	
LIABILITIES			Vicente R. Cuna, Jr.
Financial Liabilities at Fair Value through Profit or Loss	0.00	2,865,841.86	
Deposit Liabilities	116,444,841,106.00	122,689,551,089.51	Jeanne Frances T. Chua
Due to Other Banks	0.00	0.00	
Bills Payable	0.00	0.00	
a) BSP (Rediscounting and Other Advances)	0.00	0.00	
b) Interbank Loans Payable	0.00	0.00	Samson C. Lim
c) Other Deposit Substitute	0.00	0.00	
d) Others	0.00	0.00	
Bonds Payable-Net	0.00	0.00	Amelia B. Cabal
Unsecured Subordinated Debt-Net	5,946,901,321.18	5,945,659,246.18	
Redeemable Preferred Shares	0.00	0.00	Principal Officers
Special Time Deposit	0.00	0.00	
Due to Bangko Sentral ng Pilipinas	0.00	0.00	Vicente R. Cuna, Jr. President
Other Financial Liabilities	1,599,769,551.97	1,446,425,892.12	
Other Liabilities	3,813,821,861.58	3,630,556,400.33	Jose Vicente L. Alde Executive Vice President
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00	
TOTAL LIABILITIES	127,805,333,840.73	133,715,058,470.00	Perfecto Ramon Z. Dimayuga, Jr. Senior Vice President
STOCKHOLDERS' EQUITY			
Capital Stock	5,220,608,416.02	5,220,608,416.02	Noli S. Gomez Senior Vice President
Other Capital Accounts	2,074,403,976.86	1,626,188,515.21	
Retained Earnings	9,386,161,342.75	9,566,350,711.00	Jose Jesus B. Custodio Senior Vice President
Assigned Capital	0.00	0.00	
TOTAL STOCKHOLDERS' EQUITY	16,681,173,735.63	16,413,147,642.23	Emmanuel A. Tuazon Senior Vice President
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	144,486,507,576.36	150,128,206,112.23	
CONTINGENT ACCOUNTS			
Guarantees Issued	0.00	0.00	
Financial Standby Letters of Credit	78,623,503.00	78,824,730.65	
Performance Standby Letters of Credit	0.00	0.00	
Commercial Letters of Credit	0.00	0.00	
Trade Related Guarantees	0.00	0.00	
Commitments	0.00	0.00	
Spot Foreign Exchange Contracts	0.00	381,437,500.00	
Securities Held Under Custodianship by Bank Proper	0.00	0.00	
Trust Department Accounts	1,751,995,243.87	1,565,981,906.14	
a) Trust and Other Fiduciary Accounts	1,655,480,819.23	1,468,582,175.33	
b) Agency Accounts	96,514,424.64	97,399,730.81	
c) Advisory/ Consultancy	0.00	0.00	
Derivatives	0.00	89,750,000.00	
Others	70,747,772.60	61,645,393.15	
TOTAL CONTINGENT ACCOUNTS	1,901,366,519.47	2,177,639,529.94	
ADDITIONAL INFORMATION			
Gross total loan portfolio (TLP)	100,708,954,019.31	120,468,900,550.97	
Specific allowance for credit losses on the TLP	3,318,855,446.57	3,349,848,669.80	
Non-Performing Loans (NPLs)			
a) Gross NPLs	3,865,493,882.61	3,601,618,439.11	
b) Ratio of gross NPLs to gross TLP (%)	3.84%	2.99%	
c) Net NPLs	546,638,436.04	251,769,769.31	
d) Ratio of Net NPLs to gross TLP (%)	0.54%	0.21%	
Classified Loans & Other Risk Assets, gross of allowance for credit losses	13,846,583,703.67	13,698,473,392.19	
DOSRI Loans and receivables, gross allowance of credit losses	2,802,720,371.86	3,108,502,934.43	
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	2.78%	2.58%	
Gross non-performing DOSRI loans and receivables	395,877,638.29	395,877,639.00	
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.39%	0.33%	
Percent Compliance with Magna Carta (%)			
a) 8% for Micro and Small Enterprises	1.73%	1.63%	
b) 2% for Medium Enterprises	0.99%	0.95%	
Return on Equity (ROE) (%)	14.01%	15.32%	
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations			
a) Total CAR (%)	19.57%	20.06%	
b) Tier 1 Ratio (%)	13.32%	13.64%	
c) Common Tier 1 Ratio (%)	13.32%	13.64%	
Deferred Charges not yet Written Down	0.00	0.00	
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00	

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S. S.

We, **PERFECTO RAMON Z. DIMAYUGA, JR. and VICENTE R. CUNA, JR.** of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(Sgd) **PERFECTO RAMON Z. DIMAYUGA, JR.**
Comptroller

(Sgd) **VICENTE R. CUNA, JR.**
President

SUBSCRIBED AND SWORN to before me this February 2, 2015 at City of Makati, affiant exhibiting their Passport No. EB6350218 issued at DFA Manila on September 15, 2012 and Passport No. EB6579723 issued at DFA Manila on October 17, 2012.

(Sgd) **ATTY. ROMEO S. MASANGYA, JR.**
Notary Public for Makati City

Appointment No. M-13

Unit December 31, 2016

Unit 236 Cityland Condo. 8. No. 98 G. Puyat, Makati City

MCLE Compliance No. V-0003774. September 25, 2014

IBP No. 975893. 10/21/14. Makati City

PTR No. 4748523. 01/05/15. Makati City

IBP Roll No. 45164

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