



October 30, 2014

DISCLOSURE DEPARTMENT
THE PHILIPPINE STOCK EXCHANGE INC.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City 1226

Attention: JANET A. ENCARNACION
Head, Disclosure Department

Dear Ms. Encarnacion,

We would like to submit Philippine Savings Bank's Published Statement of Condition ending 30 September 2014. This will be published in a major newspaper on October 31, 2014, Friday, as required by the Bangko Sentral ng Pilipinas.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,

A handwritten signature in black ink, appearing to be "Perfecto Ramon Z. Dimayuga Jr.", is written over a light gray rectangular background.

Perfecto Ramon Z. Dimayuga Jr.
CFO and Senior Vice President



PSBank

PHILIPPINE SAVINGS BANK
Metrobank Group

BALANCE SHEET (Head Office and Branches) As of September 30, 2014

AMOUNT (PER QUARTER)

ASSETS	CURRENT	PREVIOUS
Cash and Cash Items	1,946,066,336.91	1,977,221,770.92
Due from Bangko Sentral ng Pilipinas	11,289,202,483.63	9,621,521,908.74
Due from Other Banks	3,523,584,631.91	3,701,271,368.22
Financial Assets at Fair Value through Profit or Loss	51,392,120.02	242,119,855.89
Available-for-Sale Financial Assets-Net	7,231,085,250.62	7,246,507,645.71
Held-to-Maturity (HTM) Financial Assets-Net	1,687,412,598.99	1,473,337,852.83
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables - Net	116,185,493,673.22	107,060,460,212.16
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	1,839,875,000.00	1,702,466,415.42
Loans and Receivables - Others	91,779,176,881.17	89,274,587,163.53
Loans and Receivables Arising from RA/CA/PR/SLB	23,500,000,000.00	17,000,000,000.00
General Loan Loss Provision	933,558,207.95	916,593,366.79
Other Financial Assets	917,474,436.25	976,027,586.34
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	658,972,677.99	1,391,467,496.14
Bank Premises, Furniture, Fixture and Equipment-Net	2,564,309,899.62	2,464,690,525.70
Real and Other Properties Acquired-Net	2,054,112,045.01	1,990,585,517.48
Non-Current Assets Held for Sale	0.00	0.00
Other Assets-Net	2,019,099,958.06	1,824,500,299.50
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	150,128,206,112.23	139,969,712,039.63
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	2,865,841.86	365,996.63
Deposit Liabilities	122,689,551,089.51	113,077,921,791.78
Due to Other Banks	0.00	0.00
Bills Payable	0.00	0.00
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	0.00	0.00
c) Other Deposit Substitute	0.00	0.00
d) Others	0.00	0.00
Bonds Payable-Net	0.00	0.00
Unsecured Subordinated Debt-Net	5,945,659,246.18	5,944,434,850.73
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	0.00	0.00
Other Financial Liabilities	1,446,425,892.12	1,512,279,377.44
Other Liabilities	3,630,556,400.33	3,546,152,730.04
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	133,715,058,470.00	124,081,154,746.62
STOCKHOLDERS' EQUITY		
Capital Stock	5,220,608,416.02	5,220,608,416.02
Other Capital Accounts	1,626,188,515.21	921,408,797.74
Retained Earnings	9,566,350,711.00	9,746,540,079.25
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	16,413,147,642.23	15,888,557,293.01
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	150,128,206,112.23	139,969,712,039.63
CONTINGENT ACCOUNTS		
Guarantees Issued	0.00	0.00
Financial Standby Letters of Credit	78,824,730.65	79,852,148.82
Performance Standby Letters of Credit	0.00	0.00
Commercial Letters of Credit	0.00	0.00
Trade Related Guarantees	0.00	0.00
Commitments	0.00	0.00
Spot Foreign Exchange Contracts	381,437,500.00	0.00
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	1,565,981,906.14	1,374,813,976.89
a) Trust and Other Fiduciary Accounts	1,468,582,175.33	1,312,622,600.75
b) Agency Accounts	97,399,730.81	62,191,376.14
c) Advisory/ Consultancy	0.00	0.00
Derivatives	89,750,000.00	87,300,000.00
Others	61,645,393.15	71,413,269.72
TOTAL CONTINGENT ACCOUNTS	2,177,639,529.94	1,613,379,395.43
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	120,468,900,550.97	111,252,224,476.11
Specific allowance for credit losses on the TLP	3,349,848,669.80	3,275,170,897.16
Non-Performing Loans (NPLs)		
a) Gross NPLs	3,601,618,439.11	3,594,733,281.93
b) Ratio of gross NPLs to gross TLP (%)	2.99%	3.23%
c) Net NPLs	251,769,769.31	319,562,384.77
d) Ratio of Net NPLs to gross TLP (%)	0.21%	0.29%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	13,698,473,392.19	12,949,090,343.87
DOSRI Loans and receivables, gross allowance for credit losses	3,108,502,934.43	2,689,948,596.27
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	2.58%	2.42%
Gross non-performing DOSRI loans and receivables	395,877,639.00	395,877,638.29
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.33%	0.36%
Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises	1.63%	1.61%
b) 2% for Medium Enterprises	0.95%	0.99%
Return on Equity (ROE) (%)	15.32%	13.92%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a) Total CAR (%)	20.06%	19.01%
b) Tier 1 Ratio (%)	13.64%	12.59%
c) Common Tier 1 Ratio (%)	13.64%	12.59%
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00

Board of Directors

Jose T. Pardo
Chairman

Arthur V. Ty
Vice Chairman

Benedicto Jose R. Arcinas

Ma. Theresa G. Barretto

Margaret Ty Cham

Vicente R. Cuna, Jr.

Jeanne Frances T. Chua

Samson C. Lim

Amelia B. Cabal

Principal Officers

Vicente R. Cuna, Jr.
President

Jose Vicente L. Alde
Executive Vice President

Perfecto Ramon Z. Dimayuga, Jr.
Senior Vice President

Noli S. Gomez
Senior Vice President

Jose Jesus B. Custodio
Senior Vice President

Emmanuel A. Tuazon
Senior Vice President

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S. S.

We, **PERFECTO RAMON Z. DIMAYUGA, JR.** and **VICENTE R. CUNA, JR.**, of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(Sgd) PERFECTO RAMON Z. DIMAYUGA, JR.
Comptroller

(Sgd) VICENTE R. CUNA, JR.
President

SUBSCRIBED AND SWORN to before me this October 23, 2014 at City of Makati, affiant exhibiting their Passport No. EB6350218 issued at DFA Manila on September 15, 2012 and Passport No. EB6579723 issued at DFA Manila on October 17, 2012.

(Sgd) ATTY. ROMEO S. MASANGYA, JR.
Notary Public

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Book No. 23
Series of 2014

Appointment No. M-242
Until December 31, 2014
Unit 236 City Land Condo, 8, 98 G. Puyat Makati
IBP No. 948098. 01/02/14 Makati City
PTR No. 4225686. 01/02/14 Makati City
Roll No. 45164
MCLE IV Compliance No. 0007330, August 13, 2002