



August 4, 2014

**DISCLOSURE DEPARTMENT  
THE PHILIPPINE STOCK EXCHANGE INC.**

3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City 1226

**Attention: JANET A. ENCARNACION**  
Head, Disclosure Department

Dear Ms. Encarnacion,

We would like to submit Philippine Savings Bank's Published Statement of Condition ending 30 June 2014. This will be published in a major newspaper on August 6, 2014, Wednesday, as required by the Bangko Sentral ng Pilipinas.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,

**Perfecto Ramon Z. Dimayuga Jr.**  
CFO and Senior Vice President



# PSBank

## PHILIPPINE SAVINGS BANK

### Metrobank Group

# BALANCE SHEET

(Head Office and Branches)

As of June 30, 2014

AMOUNT (PER QUARTER)

ASSETS	CURRENT	PREVIOUS	
Cash and Cash Items	1,977,221,770.92	1,867,188,174.08	<b>Board of Directors</b>
Due from Bangko Sentral ng Pilipinas	9,621,521,908.74	6,990,457,832.60	
Due from Other Banks	3,701,271,368.22	5,331,224,111.29	
Financial Assets at Fair Value through Profit or Loss	242,119,855.89	639,125,253.37	
Available-for-Sale Financial Assets-Net	7,246,507,645.71	7,614,994,117.95	Jose T. Pardo Chairman
Held-to-Maturity (HTM) Financial Assets-Net	1,473,337,852.83	0.00	
Unquoted Debt Securities Classified as Loans-Net	0.00	198,000,000.00	
Investments in Non-Marketable Equity Security-Net	0.00	0.00	
Loans and Receivables - Net	107,060,460,212.16	109,085,575,185.36	Arthur V. Ty Vice Chairman
Loans to Bangko Sentral ng Pilipinas	0.00	0.00	
Interbank Loans Receivable	1,702,466,415.42	2,096,281,894.90	
Loans and Receivables - Others	89,274,587,163.53	85,878,883,372.24	
Loans and Receivables Arising from RA/CA/PR/SLB	17,000,000,000.00	22,000,000,000.00	Benedicto Jose R. Arcinas
General Loan Loss Provision	916,593,366.79	889,590,081.78	
Other Financial Assets	976,027,586.34	927,366,989.78	
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	1,391,467,496.14	1,360,664,817.81	
Bank Premises, Furniture, Fixture and Equipment-Net	2,464,690,525.70	2,455,373,520.14	Ma. Theresa G. Barretto
Real and Other Properties Acquired-Net	1,990,585,517.48	1,974,405,749.98	
Non-Current Assets Held for Sale	0.00	0.00	
Other Assets-Net	1,824,500,299.50	1,471,076,679.16	
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00	Margaret Ty Cham
<b>TOTAL ASSETS</b>	<b>139,969,712,039.63</b>	<b>139,915,452,431.52</b>	
<b>LIABILITIES</b>			
Financial Liabilities at Fair Value through Profit or Loss	365,996.63	0.00	
Deposit Liabilities	113,077,921,791.78	112,668,362,421.19	Vicente R. Cuna, Jr.
Due to Other Banks	0.00	0.00	
Bills Payable	0.00	4,500,000,000.00	
a) BSP (Rediscounting and Other Advances)	0.00	0.00	
b) Interbank Loans Payable	0.00	4,500,000,000.00	Jeanne Frances T. Chua
c) Other Deposit Substitute	0.00	0.00	
d) Others	0.00	0.00	
Bonds Payable-Net	0.00	0.00	
Unsecured Subordinated Debt-Net	5,944,434,850.73	2,973,032,019.06	Samson C. Lim
Redeemable Preferred Shares	0.00	0.00	
Special Time Deposit	0.00	0.00	
Due to Bangko Sentral ng Pilipinas	0.00	9,553,875.84	
Other Financial Liabilities	1,512,279,377.44	1,391,913,825.44	Amelia B. Cabal
Other Liabilities	3,546,152,730.04	3,142,704,974.47	
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00	
<b>TOTAL LIABILITIES</b>	<b>124,081,154,746.62</b>	<b>124,685,567,116.00</b>	
<b>STOCKHOLDERS' EQUITY</b>			<b>Principal Officers</b>
Capital Stock	5,220,608,416.02	5,220,608,416.02	
Other Capital Accounts	921,408,797.74	82,547,452.00	
Retained Earnings	9,746,540,079.25	9,926,729,447.50	
Assigned Capital	0.00	0.00	Vicente R. Cuna, Jr. President
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>15,888,557,293.01</b>	<b>15,229,885,315.52</b>	
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>139,969,712,039.63</b>	<b>139,915,452,431.52</b>	
<b>CONTINGENT ACCOUNTS</b>			Jose Vicente L. Alde Executive Vice President
Guarantees Issued	0.00	0.00	
Financial Standby Letters of Credit	79,852,148.82	73,540,509.00	
Performance Standby Letters of Credit	0.00	0.00	
Commercial Letters of Credit	0.00	0.00	Perfecto Ramon Z. Dimayuga, Jr. Senior Vice President
Trade Related Guarantees	0.00	0.00	
Commitments	0.00	0.00	
Spot Foreign Exchange Contracts	0.00	268,890,000.00	
Securities Held Under Custodianship by Bank Proper	0.00	0.00	Noli S. Gomez Senior Vice President
Trust Department Accounts	1,374,813,976.89	1,364,046,665.19	
a) Trust and Other Fiduciary Accounts	1,312,622,600.75	1,305,513,970.22	
b) Agency Accounts	62,191,376.14	58,532,694.97	
c) Advisory/ Consultancy	0.00	0.00	Jose Jesus B. Custodio Senior Vice President
Derivatives	87,300,000.00	0.00	
Others	71,413,269.72	54,384,195.63	
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>1,613,379,395.43</b>	<b>1,760,861,369.82</b>	
<b>ADDITIONAL INFORMATION</b>			
Gross total loan portfolio (TLP)	111,252,224,476.11	113,552,096,919.58	Perfecto Ramon Z. Dimayuga, Jr. Senior Vice President
Specific allowance for credit losses on the TLP	3,275,170,897.16	3,576,931,652.44	
Non-Performing Loans (NPLs)			
a) Gross NPLs	3,594,733,281.93	3,852,498,544.36	
b) Ratio of gross NPLs to gross TLP (%)	3.23%	3.39%	Noli S. Gomez Senior Vice President
c) Net NPLs	319,562,384.77	275,566,891.92	
d) Ratio of Net NPLs to gross TLP (%)	0.29%	0.24%	
Classified Loans & Other Risk Assets, gross of allowance for credit losses	12,949,090,343.87	13,361,453,990.59	
DOSRI Loans and receivables, gross allowance for credit losses	2,689,948,596.27	1,602,450,093.99	Jose Jesus B. Custodio Senior Vice President
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	2.42%	1.41%	
Gross non- performing DOSRI loans and receivables	395,877,638.29	449,888,803.99	
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.36%	0.40%	
Percent Compliance with Magna Carta (%)			Jose Jesus B. Custodio Senior Vice President
a) 8% for Micro and Small Enterprises	1.61%	1.36%	
b) 2% for Medium Enterprises	0.99%	0.94%	
Return on Equity (ROE) (%)	13.92%	10.83%	
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations			
a) Total CAR (%)	19.01%	16.38%	
b) Tier 1 CAR (%)	12.59%	12.63%	
c) Common Tier 1 Ratio (%)	12.59%	12.63%	
Deferred Charges not yet Written Down	0.00	0.00	
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00	

## ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES )  
) S. S.

We, **PERFECTO RAMON Z. DIMAYUGA, JR. and VICENTE R. CUNA, JR.** of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

**(Sgd) PERFECTO RAMON Z. DIMAYUGA, JR.**  
Comptroller

**(Sgd) VICENTE R. CUNA, JR.**  
President

SUBSCRIBED AND SWORN to before me this July 25, 2014 at City of Makati, affiant exhibiting their Passport No. EB6350218 issued at DFA Manila on September 15, 2012 and Passport No. EB6579723 issued at DFA Manila on October 17, 2012.

**(Sgd) ATTY. JOSE HERNANDEZ DY**

Notary Public

Commission No. M-38 Until Dec. 31, 2014

PTR No. 4969264 - Mkna; 1-02-14

IBP No. 894850 - Mla; 1-03-14

Roll No. 25059; Makati City

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