



August 8, 2019

**Philippine Stock Exchange**

9/F PSE Tower, 28<sup>th</sup> St. cor. 5<sup>th</sup> Ave.  
Bonifacio Global City (BGC)  
Taguig City, Philippines

**Attention: MS. JANET A. ENCARNACION**  
HEAD - Disclosure Department

**Philippine Dealing & Exchange Corp.**

29F, BDO Equitable Tower,  
8751 Paseo de Roxas,  
Makati City 1226

**Attention: ATTY. JOSEPH B. EVANGELISTA**  
HEAD - Issuer Compliance & Disclosure Department (ICDD)

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Dear Ms. Encarnacion and Atty. Evangelista,

We would like to submit Philippine Savings Bank's Published Statement of Condition ending 30 June 2019. This will be published in a major newspaper on 09 August 2019, Friday, as required by the Bangko Sentral ng Pilipinas.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,

  
**JOSE VICENTE L. ALDE**  
President



# PSBank

## PHILIPPINE SAVINGS BANK

### Metrobank Group

# BALANCE SHEET

(Head Office and Branches)  
As of June 30, 2019

AMOUNT (PER QUARTER)

<b>ASSETS</b>	<b>CURRENT</b>	<b>PREVIOUS</b>
Cash and Cash Items	2,484,011,906.38	2,631,738,817.11
Due from Bangko Sentral ng Pilipinas	11,483,207,045.03	14,062,081,353.64
Due from Other Banks	1,769,397,247.55	971,520,456.54
Financial Assets at Fair Value through Profit or Loss	30,929,554.15	1,795,792.63
Available-for-Sale Financial Assets-Net	8,732,572,607.85	13,303,879,848.35
Held-to-Maturity (HTM) Financial Assets-Net	34,965,600,277.36	35,538,673,697.32
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables - Net	157,931,793,558.58	155,706,890,889.88
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	0.00	0.00
Loans and Receivables - Others	158,381,110,180.28	156,185,580,350.26
Loans and Receivables Arising from RA/CA/PR/SLB	0.00	0.00
General Loan Loss Provision	449,316,621.70	478,689,460.38
Other Financial Assets	1,882,055,949.03	1,733,018,689.02
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	743,214,822.30	714,697,688.63
Bank Premises, Furniture, Fixture and Equipment-Net	3,552,883,240.60	3,588,119,964.76
Real and Other Properties Acquired-Net	3,094,825,480.96	2,919,432,614.08
Non-Current Assets Held for Sale	0.00	0.00
Other Assets-Net	3,760,676,357.87	3,734,374,376.41
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL ASSETS</b>	<b>230,431,168,047.66</b>	<b>234,906,224,188.37</b>
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	5,225,000.19	10,743,237.71
Deposit Liabilities	179,530,185,034.21	185,038,852,187.95
Due to Other Banks	0.00	0.00
Bills Payable	8,306,258,752.49	8,000,000,000.00
a) BSP (Rediscounting and Other Advances)	5,000,000,000.00	5,000,000,000.00
b) Interbank Loans Payable	0.00	0.00
c) Other Deposit Substitute	306,258,752.49	0.00
d) Others	3,000,000,000.00	3,000,000,000.00
Bonds Payable-Net	0.00	0.00
Unsecured Subordinated Debt-Net	2,983,068,342.57	2,982,365,990.78
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	0.00	18,887,273.68
Other Financial Liabilities	3,791,709,397.74	3,999,498,096.99
Other Liabilities	3,328,123,526.38	3,065,323,718.13
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>197,944,570,053.58</b>	<b>203,115,670,505.24</b>
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	13,118,745,033.02	13,120,045,550.03
Other Capital Accounts	757,062,938.37	-227,613,951.59
Retained Earnings	18,610,790,022.69	18,898,122,084.69
Assigned Capital	0.00	0.00
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>32,486,597,994.08</b>	<b>31,790,553,683.13</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>230,431,168,047.66</b>	<b>234,906,224,188.37</b>
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	0.00	0.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	53,000,000.00	73,000,000.00
Commercial Letters of Credit	0.00	0.00
Trade Related Guarantees	0.00	0.00
Commitments	19,000,000.00	17,500,000.00
Spot Foreign Exchange Contracts	25,620,000.00	78,750,000.00
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	6,434,831,291.00	6,075,743,963.40
a) Trust and Other Fiduciary Accounts	3,983,715,416.34	3,931,183,992.56
b) Agency Accounts	2,451,115,874.66	2,144,559,970.84
c) Advisory/Consultancy	0.00	0.00
Derivatives	2,495,312,559.86	2,651,250,000.00
Others	10,347,271.38	10,224,025.73
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>9,038,111,122.24</b>	<b>8,906,467,989.13</b>

### Board of Directors

Jose T. Pardo  
Chairman

Arthur V. Ty  
Vice Chairman

Vicente R. Cuna, Jr.  
Vice Chairman

Jose Vicente L. Alde

Benedicto Jose R. Arcinas

Ma. Soledad D. S. De Leon

Rosanna F. De Vera

Samson C. Lim

Eduardo A. Sahagun

### Principal Officers

Jose Vicente L. Alde  
President

Noli S. Gomez  
Executive Vice President

Jose Jesus B. Custodio  
Senior Vice President

Perfecto Ramon Z. Dimayuga, Jr.  
Senior Vice President

Neil C. Estrellado  
Senior Vice President

**ADDITIONAL INFORMATION**

Gross total loan portfolio (TLP) . . . . .	161,470,149,489.52	159,295,451,812.47
Specific allowance for credit losses on the TLP . . . . .	3,089,039,309.24	3,109,871,462.21
Non-Performing Loans (NPLs)		
a) Gross NPLs . . . . .	6,199,224,521.79	6,586,003,165.52
b) Ratio of gross NPLs to gross TLP (%) . . . . .	3.84%	4.13%
c) Net NPLs . . . . .	4,552,471,451.43	4,882,203,020.38
d) Ratio of Net NPLs to gross TLP (%) . . . . .	2.82%	3.06%
e) Ratio of total allowance for credit losses on to gross NPLs (%) . . . . .	57.08%	54.49%
f) Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%) . . . . .	49.83%	47.22%
Classified Loans & Other Risk Assets, gross of allowance for credit losses . . . . .	20,609,413,884.25	20,174,036,169.24
DOSRI Loans and receivables, gross allowance of credit losses . . . . .	233,224,870.56	235,705,611.75
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%) . . . . .	0.14%	0.15%
Gross non-performing DOSRI loans and receivables . . . . .	0.00	0.00
Ratio of gross non-performing DOSRI loans and receivables to TLP (%) . . . . .	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises . . . . .	0.86%	0.86%
b) 2% for Medium Enterprises . . . . .	1.38%	1.31%
Return on Equity (ROE) (%) . . . . .	8.82%	8.71%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a) Total CAR (%) . . . . .	18.58%	18.41%
b) Tier 1 Ratio (%) . . . . .	16.11%	15.91%
c) Common Tier 1 Ratio (%) <sup>1)</sup> . . . . .	16.11%	15.91%
Deferred Charges not yet Written Down . . . . .	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received . . . . .	0.00	0.00

Francis C. Llanera  
Senior Vice PresidentEmmanuel A. Tuazon  
Senior Vice President<sup>1)</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.**ACKNOWLEDGEMENT**REPUBLIC OF THE PHILIPPINES )  
MAKATI CITY ) S. S.

We, **LEAH M. ZAMORA** and **JOSE VICENTE L. ALDE** of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

  
**LEAH M. ZAMORA**  
 Controller

  
**JOSE VICENTE L. ALDE**  
 President

SUBSCRIBED AND SWORN to before me this July 26, 2019 at City of Makati, affiants exhibiting their Passport No. P2244078A issued at DFA Manila on March 11, 2017 and Passport No. EC8083957 issued at DFA NCR Northeast on June 21, 2016.

**(Sgd.) ATTY. ROMEO S. MASANGYA, JR.**

Notary Public for Makati City

Appointment No. M-72 until December 31, 2020

MCLE Compliance No. VI-0014090. April 14, 2022

IBP Lifetime No. 0186663. 01/03/2018 Makati City

PTR. No. 7333054. 01/03/2019 Makati City

17th Flr. PSBank Center No. 777 Paseo De Roxas

Cor. Sedefo St., Makati City

Tel. No. (02)511-8042

Roll No. 45164

Book No. 510  
Doc No. 103  
Page No. 26  
Series of 2019