

PRODUCT FEATURES

PSBank Home Loan with Prime Rebate

PSBank Home Loan with Prime Rebate is a Term Loan.

Loan Range: Minimum of PhP500,000 up to a maximum of PhP25,000,000 or up to 80% of the property's appraised value.

Terms: Up to 10 years for residential lot purchase. Up to 25 years for house and lot, townhouse, duplex, or condo, depending on the loan purpose.

Interest Rate: Prevailing Home Loan rate at the time of loan approval.

Prime Rebate Feature: PSBank Prime Rebate: Allows clients to get a "discount" on his/her loan when he/she makes advance and/or excess payments on his/her monthly due.

Example: **- Advance Payment:** When client pays before his/her loan's monthly due date, he/she earns a rebate on a daily basis from the day his/her payment was posted to the day before his/her loan's due date.

- Excess Payment: When a client pays in excess of the amount required on his/her due date, he/she will earn a rebate on a daily basis from the date of posting up to the day before the next due date.

PSBank Home Construction Loan

PSBank Home Construction Loan is a revolving credit line for the purpose of construction. At the end of the construction period, the applicant may opt to continue with his/ her current loan set-up or convert it to a term loan.

	Revolving Credit Line	Term Loan
Maximum Loan Amount	80% of the project's appraised value or a maximum of PhP5 million	80% of the project's appraised value or a maximum of PhP25 million
Terms: After the construction period, clients may opt to retain the loan as revolving credit line or convert to a term loan, based on their chosen payment scheme at the time of loan application.	If the choice of financing is Revolving Credit Line after the construction period, the term will be: one-year, renewable every year, subject to the Bank's renewal criteria.	If the choice of financing is a Term Loan after the construction period, the term will be up to 25 years.
Interest Rate	a.) Based on the prevailing interest rate during the one-year construction period. Current interest rate will apply upon your line set-up and for each quarterly re-pricing date. b.) Upon renewal of the one-year credit line, interest rate will be re-priced monthly using the prevailing Home Credit Line rate.	a.) Based on the prevailing interest rate during the one-year construction period. Current interest rate will apply upon your line set-up and for each quarterly re-pricing date. b.) Upon conversion to a term loan, interest rate will be priced using the prevailing booking Home Loan rate depending on your chosen payment scheme.
Outstanding Balance	Based on the Actual/Outstanding Availments	Based on the Aggregate/Total Availments subject to conversion to a term account

PSBank Home Credit Line

PSBank Home Credit Line is a loan product designed for clients who want to renovate their homes or refinance loans.

Loan range: - Minimum of PhP500,000 but not to exceed PhP5,000,000
- House and Lot or Townhouse = Up to 70% of the property's appraised value
- Condo unit, Duplex or Vacant Lot = Up to 60% of the property's appraised value

Interest rate: Prevailing Home Credit Line rate at the time of loan approval

HIGHLIGHTS OF TERMS AND CONDITIONS

- Events of Default** - Each or any of the following shall constitute an event of default.
 - Client fails to pay the amortization amount or minimum amount due and any excess availments including fees and charges (under Revolving Credit Line);
 - Client incurs default on any other obligations, loans, advances and other accommodations to the Bank, whether for the Client's own account, the obligation be direct or indirect, or as a principal or co-maker;
 - Client violates any of the T&C of the agreement;
 - Bank cannot register the Real Estate Mortgage with the Register of Deeds for failure of Client to sign or deliver the required documents;
 - Proceedings for voluntary or involuntary bankruptcy, insolvency, or suspension of payments are filed or instituted by the Client;
 - An application for any order of garnishment, attachment, sequestration and the like is filed against Client's property/ies;
 - Any misrepresentation of Client entering into agreement;
 - Client dies or becomes incapacitated or insolvent or a guardian/administrator is appointed over his person or properties;
 - The loan proceeds were used by the Client for a purpose other than the intended purpose approved by the Bank;
 - The Bank have reasonable grounds to believe that Client may not be able to perform its obligation under the agreement.
- Consequences of Default** - In case of default, the Bank may, without need of notice or demand, exercise any or all of the following remedies.
 - Dishonor any PSBank Revolving Line Check/s;
 - Cancel/freeze/suspend the Credit Line, the Line Current Account, and Loan account that will prevent Client from getting further credit from the Bank;
 - Consider the outstanding balance (including interest, fees and charges) immediately due and demandable;
 - Convert the Revolving Line into a Term Loan at the option of the Bank;
 - Reduce the approved Credit Line;
 - Foreclose the real estate mortgage/ property;
 - Exercise the right of offset and/or legal compensation.
- Customer Complaints, Concerns and Other Queries** - In case of complaints, concerns and other queries regarding PSBank Home Loans, the Client may contact the Bank's 24/7 Customer Experience Hotline at (02)8845-8888; text (63)998-8458888; or e-mail at customerexperience@psbank.com.ph. The Client can also get in touch with the Bank via the PSBank LiveChat by visiting www.psbank.com.ph.

SPECIAL PROVISIONS FOR REVOLVING CREDIT LINE

- Credit Line or Credit Limit and Purpose** - PSBank shall make the Credit Line available to Client for a period of one (1) year from date of the agreement. PSBank shall at its sole discretion determine the conditions and have the right to reduce, increase or cancel the line.
- PSBank Revolving Credit Line Current Account** - This is solely for the purpose of drawing on the loan Line and making payments thereunder.
- Access to Credit Line** - Client may draw on the Credit Line either by issuance of Revolving Credit Line checks, withdrawals from the Revolving Credit Line Current Account thru the use of ATM card, or other means as PSBank may authorize. PSBank may impose limits per transactions.
- Availment Limit** - Client shall not make any availment in excess of the Available Credit Line. PSBank shall have the right to refuse the intended availment without need of notice. In case of excess availments, the same shall be, without need of notice, be immediately made due and payable plus interests and charges, if any.
- Payments** - Client shall immediately make payments to cover the minimum amount due including excess availments, past dues, penalties, DST, interest for the period, and service charges, if any.
- Payment Due Date** - PSBank shall set the Payment Due Date within a specific number of days from the end of billing period as indicated in the Statement of Account.
- Statement of Account** - PSBank shall send the Statement of Account (SOA) to Client after each billing or cut-off period. The SOA shall be final and conclusive against Client unless he/she expresses disagreement through a letter to PSBank within 30 days from the billing period stated in the SOA.
- Renewal of Credit Line or Conversion to Term Loan** - PSBank may opt to renew the Credit Line for another year or convert the same to a Term Loan upon notice to Client.
- Cancellation of Credit Line** - Upon cancellation or expiration of the Credit Line, the Available Credit Line and PSBank Revolving Credit Line Current Account shall be automatically closed. Client shall immediately pay the entire outstanding balance and surrender to PSBank all unused check/s and the ATM card issued. PSBank may, without need of notice or demand, exercise the remedies stated in the Consequences of Default.

For your reference, the complete Terms and Conditions are provided in the Loan/Mortgage Agreement.

FEES AND CHARGES

A.) BOOKING FEES AND CHARGES:

APPRAISAL & TITLE HANDLING FEES	PhP5,000 per title (waived if acquiring from an accredited developer of the Bank)
PROCESSING FEE	PhP7,000
DOCUMENTARY STAMP TAX	PhP1.50 for every PhP200 and a fraction thereof
CREDIT LIFE INSURANCE	Credit Life Insurance from AXA Philippines to cover the full amount of the loan or at a maximum coverage of PhP8 million. (For borrowers 18-45 years old) or PhP7 million (for borrowers 46-64 years old), whichever is lower.
MORTGAGE REGISTRATION EXPENSES	Cost of annotation of Real Estate Mortgage and Register of Deeds fees
MISCELLANEOUS FEES	Service providers' fees + notarial fee of PhP500
CANCELLATION FEES	Cost of cancelling previous mortgage and/or other liens, encumbrances (if any)
FIRE INSURANCE/CONTRACTOR'S ALL-RISK INSURANCE	For Construction Loans, contractor's all-risk insurance coverage will be required upon reaching 30% project completion. <i>*Fire insurance coverage may be sourced thru Charter Ping An Insurance Corporation or an accredited insurance provider of the Bank. (not applicable if collateral is a vacant lot)</i>

B.) POST-BOOKING FEES AND CHARGES:

DUE DATE EXTENSION FEE <i>(accrued interest from old due date to new due date)</i>	Due date extension fee is computed as: Outstanding Balance x Rate x number of days / 360
SERVICE FEE FOR CERTIFICATE OF MORTGAGE	A certification fee of PhP50 shall be charged plus a notary fee of PhP300 if Certificate of Mortgage is notarized.
ADVANCE PAYMENT TO PRINCIPAL <i>(after due date)</i>	Subject to the payment of all amount due and the corresponding accrued interest from last due date up to payment date computed as follows: Advance payment amount x Rate x number of days (from last due date to payment date) / 360
AMENDMENT FEE FOR TERM SHORTENING WITHOUT ADVANCE PAYMENT	PhP5,000 shall be charged for amendments pertaining to shortening of terms without advance payment.
LATE SUBMISSION FEE OF INSURANCE POLICY RENEWAL <i>(credit life and fire)</i>	PhP200 shall be charged for late submission of insurance policy renewal documents Documentary Stamp Tax (DST) shall be charged (<i>applicable for Fire Insurance only</i>) Short Rate or Used Portion Charge (which varies per premium amount and inclusive period) shall be charged
LATE PAYMENT PENALTY FEE	3% per month or a fraction thereof shall be added on each unpaid installment from its due date until fully paid.
ATTORNEY'S FEES AND LIQUIDATED DAMAGES	In case of litigation, borrower shall pay an additional sum equal to 25% of all amount outstanding (but not less than PhP5,000) as attorney's fees and the further sum of 10% (but not less than PhP1,000) as liquidated damages, in addition to cost and other expenses of litigation.
NOTARY FEE FOR RELEASE OF CANCELLATION OF REAL ESTATE MORTGAGE	A notary fee of PhP300 shall be charged for the release of Cancellation of Real Estate Mortgage.
EARLY SETTLEMENT PROCESSING FEE	FREE OF CHARGE
SAFEKEEPING FEES	A fee of PhP1,000 shall be charged if collateral loan document/s is/are unclaimed after 90 days to 120 days from loan closure date. An additional fee of PhP500 shall be charged for every 30 days exceeding the 120-day period.

Note: All aforesaid fees and charges will take effect immediately and may be cancelled or modified anytime at the Bank's sole discretion. The Bank may impose other fees and charges incidental to the loan provided with prior notice to Client.

CLIENT'S CONSENT/AUTHORITY AND WAIVER OF CONFIDENTIALITY/PRIVACY OF PERSONAL AND OTHER INFORMATION FOR THE BANK'S LEGITIMATE PURPOSES/NEEDS, AND TERMS AND CONDITIONS OF LOAN APPLICATION/APPROVAL

1. The undersigned loan applicant/borrower (hereinafter the "Client" regardless of number) certifies the correctness of all the personal, sensitive, privileged, financial, and other information (collectively referred to hereinafter as "Information") provided by him in this Home Loan Application Form, and in the course of his loan application with Philippine Savings Bank (the "Bank"), including the information which may be obtained from his income tax returns, financial statements, credit transactions and all other documents ("Supporting Documents") submitted to the Bank in support of his loan application.

2. In providing the Information and related Documents to the Bank, the Client hereby authorizes the Bank, without need of prior notice, to use, process, store, make profile, receive from, and/or share to any of its affiliates and/or subsidiaries within the Metrobank Group, or its agents or service providers, or third parties (including but not limited to vendors and credit bureaus), whether in or outside the Philippines, which provide related services or have contractual obligations with the Bank, or any government agency/regulatory body/branch (including but not limited to *Bangko Sentral ng Pilipinas*, Anti-Money Laundering Council, and Credit Information Corporation), which in turn is/are authorized to disclose to and/or receive from the Bank, the Information, relevant account information/data/opinion pertaining to the Client, and any and all other information pertaining to Client's account/s now existing or which may hereafter to be opened, whether or not secured and/or assigned as collateral, for the following purposes: (a) in order to commence and facilitate the efficient delivery, administration, operation, and/or implementation of loan and other products and services of the Bank; (b) for the protection of the Client or the Bank against fraudulent, unauthorized, or illegal transactions; (c) in the validation, verification, and/or updating of the Information and related Documents; (d) in order for the Bank to enforce its rights or perform its obligations by reason of any law, rules and regulations, contract, or orders from any court or quasi-judicial and administrative offices with corresponding duty to keep such information confidential in accordance with the Bank's Data Privacy Policy; (e) in the prosecution or defense of the Bank or its directors/officers/employees with regards to disputes or claims pertaining to the products and services of the Bank; and (f) in order for the Bank, its affiliates and/or subsidiaries within the Metrobank Group to offer or provide other related products and services to the Client, including but not limited to cross-referencing, cross-selling, status inquiry, making credit opinion and evaluation. The consent and authorization of Client shall remain valid and subsisting unless otherwise revoked or cancelled in writing.

In granting the above authorities, the Client hereby waives his rights to confidentiality and privacy of the Information and such other rights as may be provided under Republic Act (RA) No. 1405 (Law on the Secrecy of Bank Deposits), RA No. 6426 (The Foreign Currency Deposit Act), RA No. 8971 (General Banking Law of 2000), RA No. 10173 (Data Privacy Act of 2012), or all other applicable laws, which may be in conflict with the Bank in carrying out the said authorities.

3. The Client understands that the Bank may disapprove his loan application, revoke prior loan approvals, or terminate existing loan availments on the ground of misrepresentation and/or concealment of the Client's Information, whether willful or not, without prejudice to any other legal remedies that the Bank may take.

4. The Client understands that the approval of his loan application shall be at the sole discretion of the Bank, and subject to:

- The Bank's existing credit policies and procedures on its Home Loan Facility;
- Existing rules and regulations of the Bangko Sentral ng Pilipinas;
- Payment by the Client of all fees and charges relative to the processing of his loan application;
- Submission by the Client of all documentary requirements and compliance with all other conditions imposed by the Bank for the approval of his loan application as prescribed under existing Bank credit policies or those that may be prescribed by the Bank's Legal Department;
- The terms and conditions of the Loan/Mortgage Agreement and this Loan Application Form.

In case of disapproval of the Client's loan application, the Bank shall not be obliged to disclose the reason/s for such disapproval.

5. The Client authorizes the Bank to send updates about the Client's loan application via SMS/text, email, mail or other means of communication.

6. The Client's loan application may be withdrawn or cancelled at any time prior to booking, without incurring additional charges. The Client shall course all complaints or concerns, if any, at the Bank's Customer Experience Group or Indirect Mortgage Channel Division.

7. The Loan Application Form and all Supporting Documents shall remain the Bank's property and the same may be used in accordance with the above-mentioned paragraph no. 2 of the terms of this Home Loan Application Form at the Bank's discretion whether the loan is granted or not.

Signature of Applicant
Date _____

Signature of Spouse
Date _____

Automatic Debit Arrangement Account Number

Signature Verified, Authenticated, and Witnessed by:

FOR PSBANK USE ONLY

Sales Channel Branch Direct Developer Sales Desk Others

If branch-referred: Branch Name _____ Branch Head _____

If from Developer: Agent / Broker _____ % of NSP/TAV/TCP _____

IMC - Indirect Mortgage Channel Officer _____

Sales Desk Account Officer _____

Interest Rate _____

Developer Coordinator (code) _____

Feel at home sa napakadaling home loan.



 **PSBank**
Home Loan
with **Prime Rebate**

Credit decision in **5 days or less** via SMS.

Apply now!

For construction and renovation needs, Home Construction Loan and Home Credit Line are also available.

Thank you for choosing **PSBank Home Loan**. Please completely fill out this application form or put N/A on fields that are not applicable to you. All fields marked with asterisk (*) are mandatory fields. Application with incomplete information will not be processed. Please print your answers using BLACK ink only.

Are you an Existing PSBank Client? <input type="checkbox"/> Yes <input type="checkbox"/> No	If yes, what PSBank product do you have? <input type="checkbox"/> Deposit <input type="checkbox"/> Home Loan <input type="checkbox"/> Auto Loan <input type="checkbox"/> Business Loan <input type="checkbox"/> Personal Loan	For this loan application, I am the: <input type="checkbox"/> Borrower <input type="checkbox"/> Co-borrower / Co-maker <input type="checkbox"/> Co-mortgagor
---	--	---

ABOUT THE LOAN YOU WISH TO AVAIL

Home Loan Product

Home Loan Loan Term _____ Rate Fixing* _____

Buy a lot (*acquisition*)
 Buy a condominium (*acquisition*)
 Buy a lot with improvement (*acquisition*)
 Buy a PSBank acquired property (*acquisition*)
 Buy a property that is currently mortgaged (*acquisition / refinancing*)
 Buy a lot and build a house on it (*acquisition / construction*)
 Construct a house on a lot I own (*construction*)
 Transfer my existing housing loan (*refinancing*)
 Construct a house on own lot that is currently mortgaged (*refinancing / construction*)
 Get extra cash (*equity*) for Renovation Others _____

Home Credit Line
 Transfer my existing housing loan (*refinancing*)
 Get extra cash (*equity*) for Renovation Others _____

Home Construction Loan
 If Home Construction Loan, choose a payment scheme after the 1st year.
 Principal and Interest - Loan Term _____ Rate Fixing* _____
 Interest only - Line renewable yearly

Loan Amount PhP _____
 *No. of years you want a fixed rate.

ABOUT YOUR COLLATERAL

Classification Residential Others _____

TCT / CCT No. _____ Registered Owner / Developer _____

Project Name _____ Net Selling Price / Total Contract Price _____
 PhP _____

Parking Slot (if any) _____ Drying Area (if any) _____

Location

House No./Floor/Unit No./Block No./Lot No. _____ Bldg./Apartment Name/Street Name _____

Village/Subdivision/Phase/Barangay/Barrio _____

Municipality _____

Province _____ Zip Code _____

Intended use
 For owner occupancy (To be occupied by owner) Owner-occupied (Currently occupied by owner) Not for occupancy

INFORMATION OF BORROWER

*Name (Last name, First name, Middle name) Mr. Ms. Mrs. Sr. Jr. Others _____

*Gender Male Female *Civil Status Single Married Legally Separated Widow / Widower *Nationality Filipino Others _____

*Birthdate (mm/dd/yy) _____ Age _____ *Birthplace _____

Residency Resident Non-Resident *Tax Identification No. _____ SSS / GSIS No. _____

Educational Attainment
 Elementary High School College Undergraduate Vocational Postgraduate

*Present Address (House No./Floor/Unit No./Block No./Lot No./P.O.Box No./Bldg./Apartment Name/Street Name/Village/Subdivision/Phase/Barangay/Barrio/Municipality/Province/City/Zip Code/Country) _____

Home Ownership
 Owned Mortgaged to _____ (Bank or Financial Institution) Amort./Mo. PhP _____
 Rented from _____ (Landlord's Name and Contact No.) Rent / Mo. PhP _____
 Living with Parents / Relatives

Length of Stay _____ Years _____ Months Your preferred mailing address:
 Residence Office Address Business Address

*Residential Telephone No. (For non-Metro Manila, please indicate the area code) _____

*Mobile No. _____ *Email Address _____

*Mother's Maiden Name _____

*Previous Address (House No./Floor/Unit No./Block No./Lot No./P.O.Box No./Bldg./Apartment Name/Street Name/Village/Subdivision/Phase/Barangay/Barrio/Municipality/Province/City/Zip Code/Country) _____

*Permanent Address (House No./Floor/Unit No./Block No./Lot No./P.O.Box No./Bldg./Apartment Name/Street Name/Village/Subdivision/Phase/Barangay/Barrio/Municipality/Province/City/Zip Code/Country) _____

Employment

Source of Income
 Locally Employed OFW Immigrant OFW Non-Immigrant Unemployed Others
 Private Government Self-employed Private Government Self-employed Remittance / Allottee Pension / Retired Not Working Student

If employed, please state:
 Company Name _____ Office Address _____ Position in the Company Non-Officer Jr. Officer Supervisor Middle Manager Sr. Officer
 Nature of Business _____ Job Title _____ Length of Stay _____ Years _____ Months Office Phone / Fax No. _____

If in business or in practice of profession, please state:
 Business Name _____ Status of Employment Permanent Probationary Contractual
 Business Address _____ Nature of Business / Work _____ Length of Operation _____ Years _____ Months Office Phone / Fax No. _____

Name of Previous Employer / Business _____

If OFW, please state:
 Country of destination _____ Employment base: Land Sea Air

Dependents

No. of Dependents _____

1. Name _____ Age _____
 School _____ Level _____
 Type of School Public Exclusive Private Coed

2. Name _____ Age _____
 School _____ Level _____
 Type of School Public Exclusive Private Coed

INFORMATION OF SPOUSE

*Name (Last name, First name, Middle name) Mr. Ms. Mrs. Sr. Jr. Others _____

*Maiden Name (Last name, First name, Middle name) _____

*Gender Male Female *Civil Status Single Married Legally Separated Widow / Widower *Nationality Filipino Others _____

*Birthdate (mm/dd/yy) _____ Age _____ *Birthplace _____ *Mobile No. _____

Educational Attainment
 Elementary College Vocational High School Undergraduate Postgraduate *Tax Identification No. _____
 SSS / GSIS No. _____

Employment

Source of Income
 Locally Employed OFW Immigrant OFW Non-Immigrant Unemployed Others
 Private Government Self-employed Private Government Self-employed Remittance / Allottee Pension / Retired Not Working Student

If employed, please state:
 Company Name _____ Office Address _____ Position in the Company Non-Officer Jr. Officer Supervisor Middle Manager Sr. Officer
 Nature of Business _____ Job Title _____ Length of Stay _____ Years _____ Months Office Phone / Fax No. _____

If in business or in practice of profession, please state:
 Business Name _____ Status of Employment Permanent Probationary Contractual
 Business Address _____ Nature of Business / Work _____ Length of Operation _____ Years _____ Months Office Phone / Fax No. _____

Name of Previous Employer / Business _____

If OFW, please state:
 Country of destination _____ Employment base: Land Sea Air

WORK / BUSINESS / PERSONAL REFERENCES

Work / Business Reference
 Name _____ Address _____ Relationship _____ Contact Number/s _____

Personal Reference
 Name _____ Address _____ Relationship _____ Contact Number/s _____

STATEMENT OF INCOME AND EXPENSES*

	Applicant	Spouse	Total
Gross Monthly Income	PhP	PhP	PhP
Gross Monthly Expenses	PhP	PhP	PhP
Net Monthly Income	PhP	PhP	PhP

STATEMENT OF ASSETS AND LIABILITIES*

ASSETS	Details (Name of Bank, Etc.) / Type / Description	Amount / Estimated Value
Cash on Hand and with Banks		PhP
Real Estate Property/ies		PhP
Motor Vehicle/s		PhP
Others		PhP
TOTAL ASSETS		PhP

LESS: LIABILITIES	Bank	Monthly Amortization	Outstanding Balance
Loans	Personal / Salary Loan	PhP	PhP
	Car Loan	PhP	PhP
	Housing Loan	PhP	PhP
Credit Card	Credit Card Company _____		PhP
	Card Number _____		
	Expiry Date _____		
	Credit Limit _____		
Credit Card	Credit Card Company _____		PhP
	Card Number _____		
	Expiry Date _____		
	Credit Limit _____		
Others			PhP

TOTAL LIABILITIES		PhP
NET WORTH		PhP

*as required by the Bangko Sentral ng Pilipinas under BSP Circular 622

SOURCE OF PRODUCT INFORMATION

How did you learn about PSBank Home Loan with Prime Rebate?

TV / Radio Website Direct Mail
 Newspaper / Magazine Flyer / Poster / Streamer Email SMS

PSBank Personnel Name _____
 PSBank Client Name _____
 Accredited developers Name _____
 Others, pls. Specify _____

DO YOU HAVE A RELATIVE WORKING IN PSBANK?

Yes If yes, please state:
 No Name _____ Relation _____