



October 30, 2019

Philippine Stock Exchange
9/F PSE Tower, 28th St. cor. 5th Ave.
Bonifacio Global City (BGC)
Taguig City, Philippines

Attention: MS. JANET A. ENCARNACION
HEAD - Disclosure Department

Philippine Dealing & Exchange Corp.
29F, BDO Equitable Tower,
8751 Paseo de Roxas,
Makati City 1226

Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO
HEAD - Issuer Compliance & Disclosure Department (ICDD)

Dear Ms. Encarnacion and Atty. Lirio,

We would like to submit Philippine Savings Bank's Published Statement of Condition ending 30 September 2019. This will be published in a major newspaper on 31 October 2019, Thursday, as required by the Bangko Sentral ng Pilipinas.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,


JOSE VICENTE L. ALDE
President



PSBank

PHILIPPINE SAVINGS BANK

Metrobank Group

BALANCE SHEET

(Head Office and Branches)
As of September 30, 2019

AMOUNT (PER QUARTER)

<u>ASSETS</u>	<u>CURRENT</u>	<u>PREVIOUS</u>
Cash and Cash Items	2,298,360,474.82	2,484,011,906.38
Due from Bangko Sentral ng Pilipinas	10,427,589,796.43	11,483,207,045.03
Due from Other Banks	929,423,990.24	1,769,397,247.55
Financial Assets at Fair Value through Profit or Loss	3,738,720.98	30,929,554.15
Available-for-Sale Financial Assets-Net	7,061,241,839.90	8,732,572,607.85
Held-to-Maturity (HTM) Financial Assets-Net	34,732,027,545.59	34,965,600,277.36
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables - Net	162,756,061,183.26	157,931,793,558.58
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	0.00	0.00
Loans and Receivables - Others	160,561,137,915.99	158,381,110,180.28
Loans and Receivables Arising from RA/CA/PR/SLB	2,700,000,000.00	0.00
General Loan Loss Provision	505,076,732.73	449,316,621.70
Other Financial Assets	1,652,720,455.95	1,882,055,949.03
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	734,424,173.38	743,214,822.30
Bank Premises, Furniture, Fixture and Equipment-Net	3,444,100,211.70	3,552,883,240.60
Real and Other Properties Acquired-Net	3,072,453,414.94	3,094,825,480.96
Non-Current Assets Held for Sale	0.00	0.00
Other Assets-Net	3,769,202,838.36	3,760,676,357.87
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	230,881,344,645.55	230,431,168,047.66
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	8,361,113.92	5,225,000.19
Deposit Liabilities	181,172,162,102.54	179,530,185,034.21
Due to Other Banks	0.00	0.00
Bills Payable	3,000,000,000.00	8,306,258,752.49
a) BSP (Rediscounting and Other Advances)	0.00	5,000,000,000.00
b) Interbank Loans Payable	0.00	0.00
c) Other Deposit Substitute	0.00	306,258,752.49
d) Others	3,000,000,000.00	3,000,000,000.00
Bonds Payable-Net	6,300,000,000.00	0.00
Unsecured Subordinated Debt-Net	0.00	2,983,068,342.57
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	0.00	0.00
Other Financial Liabilities	3,648,655,408.22	3,791,709,397.74
Other Liabilities	3,537,579,556.78	3,328,123,526.38
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	197,666,758,181.46	197,944,570,053.58
STOCKHOLDERS' EQUITY		
Capital Stock	13,118,745,033.02	13,118,745,033.02
Other Capital Accounts	1,772,383,470.38	757,062,938.37
Retained Earnings	18,323,457,960.69	18,610,790,022.69
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	33,214,586,464.09	32,486,597,994.08
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	230,881,344,645.55	230,431,168,047.66
CONTINGENT ACCOUNTS		
Guarantees Issued	0.00	0.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	53,000,000.00	53,000,000.00
Commercial Letters of Credit	0.00	0.00
Trade Related Guarantees	0.00	0.00
Commitments	18,500,000.00	19,000,000.00
Spot Foreign Exchange Contracts	0.00	25,620,000.00
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	6,839,272,605.14	6,434,831,291.00
a) Trust and Other Fiduciary Accounts	4,185,260,234.63	3,983,715,416.34
b) Agency Accounts	2,654,012,370.51	2,451,115,874.66
c) Advisory/Consultancy	0.00	0.00
Derivatives	1,110,254,749.52	2,495,312,559.86
Others	10,406,647.49	10,347,271.38
TOTAL CONTINGENT ACCOUNTS	8,031,434,002.15	9,038,111,122.24

Board of Directors

Jose T. Pardo
Chairman

Arthur V. Ty
Vice Chairman

Vicente R. Cuna, Jr.
Vice Chairman

Jose Vicente L. Alde

Benedicto Jose R. Arcinas

Ma. Soledad D. S. De Leon

Rosanna F. De Vera

Samson C. Lim

Eduardo A. Sahagun

Principal Officers

Jose Vicente L. Alde
President

Noli S. Gomez
Executive Vice President

Jose Jesus B. Custodio
Senior Vice President

Perfecto Ramon Z. Dimayuga, Jr.
Senior Vice President

Neil C. Estrellado
Senior Vice President

ADDITIONAL INFORMATION

Gross total loan portfolio (TLP)	166,201,702,904.97	161,470,149,489.52
Specific allowance for credit losses on the TLP	2,940,564,988.98	3,089,039,309.24
Non-Performing Loans (NPLs)		
a) Gross NPLs	6,072,658,830.18	6,199,224,521.79
b) Ratio of gross NPLs to gross TLP (%)	3.65%	3.84%
c) Net NPLs	4,489,423,966.30	4,552,471,451.43
d) Ratio of Net NPLs to gross TLP (%)	2.70%	2.82%
e) Ratio of total allowance for credit losses on to gross NPLs (%)	56.74%	57.08%
f) Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	48.42%	49.83%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	20,331,594,046.46	20,609,413,884.25
DOSRI Loans and receivables, gross allowance of credit losses	237,365,897.90	233,224,870.56
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.14%	0.14%
Gross non-performing DOSRI loans and receivables	0.00	0.00
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises	0.85%	0.86%
b) 2% for Medium Enterprises	1.47%	1.38%
Return on Equity (ROE) (%)	9.25%	8.82%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a) Total CAR (%)	17.41%	18.58%
b) Tier 1 Ratio (%)	16.62%	16.11%
c) Common Tier 1 Ratio (%) ^{1/}	16.62%	16.11%
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00

Francis C. Llanera
Senior Vice President

Emmanuel A. Tuazon
Senior Vice President

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S. S.

We, **LEAH M. ZAMORA** and **JOSE VICENTE L. ALDE** of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.


LEAH M. ZAMORA
Controller


JOSE VICENTE L. ALDE
President

SUBSCRIBED AND SWORN to before me this October 23, 2019 at City of Makati, affiants exhibiting their Passport No. P2244078A issued at DFA Manila on March 11, 2017 and Passport No. EC8083957 issued at DFA NCR Northeast on June 21, 2016.

(Sgd.) ATTY. GERVACIO B. ORTIZ, JR.

Notary Public for Makati City
until December 31, 2020

PTR. No. 7333104 / 01-03-2019 Makati
IBP No. 656155 Lifetime Member
Appt.No. M104 / 2017 / Roll No. 4009
MCLE Compliance No. V-0006934
Unit 102 Peninsula Court Bldg.
3735 Makati Ave., Makati City

Book No. 162
Doc No. 34
Page No. XX
Series of 2019