



February 3, 2020

Philippine Stock Exchange

9/F PSE Tower, 28th St. cor. 5th Ave.
Bonifacio Global City (BGC)
Taguig City, Philippines

Attention: MS. JANET A. ENCARNACION
HEAD - Disclosure Department

Philippine Dealing & Exchange Corp.

29F, BDO Equitable Tower,
8751 Paseo de Roxas,
Makati City 1226

Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO
HEAD - Issuer Compliance & Disclosure Department (ICDD)

Dear Ms. Encarnacion and Atty. Atty. Lirio,

We would like to submit Philippine Savings Bank's Published Statement of Condition ending 31 December 2019. This will be published in a major newspaper on 04 February 2020, Tuesday, as required by the Bangko Sentral ng Pilipinas.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,

JOSE VICENTE L. ALDE
President



PSBank

PHILIPPINE SAVINGS BANK

Metrobank Group

BALANCE SHEET

(Head Office and Branches)
As of December 31, 2019

AMOUNT (PER QUARTER)

<u>ASSETS</u>	<u>CURRENT</u>	<u>PREVIOUS</u>
Cash and Cash Items	2,281,813,054.97	2,298,360,474.82
Due from Bangko Sentral ng Pilipinas	6,814,865,831.57	10,427,589,796.43
Due from Other Banks	1,133,825,964.56	929,423,990.24
Financial Assets at Fair Value through Profit or Loss	43,063.91	3,738,720.98
Available-for-Sale Financial Assets-Net	4,759,355,520.28	7,061,241,839.90
Held-to-Maturity (HTM) Financial Assets-Net	34,233,974,815.51	34,732,027,545.59
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables - Net	161,109,715,724.55	162,756,061,183.26
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	0.00	0.00
Loans and Receivables - Others	161,878,935,459.21	160,561,137,915.99
Loans and Receivables Arising from RA/CA/PR/SLB	0.00	2,700,000,000.00
General Loan Loss Provision	769,219,734.66	505,076,732.73
Other Financial Assets	1,872,182,296.71	1,652,720,455.95
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	757,522,057.18	734,424,173.38
Bank Premises, Furniture, Fixture and Equipment-Net	3,399,408,346.83	3,444,100,211.70
Real and Other Properties Acquired-Net	2,937,311,670.67	3,072,453,414.94
Non-Current Assets Held for Sale	0.00	0.00
Other Assets-Net	4,808,114,421.87	3,769,202,838.36
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	224,108,132,768.61	230,881,344,645.55
<u>LIABILITIES</u>		
Financial Liabilities at Fair Value through Profit or Loss	0.00	8,361,113.92
Deposit Liabilities	172,554,634,887.15	181,172,162,102.54
Due to Other Banks	0.00	0.00
Bills Payable	4,200,000,000.00	3,000,000,000.00
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	1,200,000,000.00	0.00
c) Other Deposit Substitute	0.00	0.00
d) Others	3,000,000,000.00	3,000,000,000.00
Bonds Payable-Net	6,300,000,000.00	6,300,000,000.00
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	0.00	0.00
Other Financial Liabilities	3,564,083,978.35	3,648,655,408.22
Other Liabilities	3,779,309,251.00	3,537,579,556.78
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	190,398,028,116.50	197,666,758,181.46
<u>STOCKHOLDERS' EQUITY</u>		
Capital Stock	13,118,745,033.02	13,118,745,033.02
Other Capital Accounts	2,555,233,720.40	1,772,383,470.38
Retained Earnings	18,036,125,898.69	18,323,457,960.69
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	33,710,104,652.11	33,214,586,464.09
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	224,108,132,768.61	230,881,344,645.55
<u>CONTINGENT ACCOUNTS</u>		
Guarantees Issued	0.00	0.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	66,000,000.00	53,000,000.00
Commercial Letters of Credit	0.00	0.00
Trade Related Guarantees	0.00	0.00
Commitments	18,000,000.00	18,500,000.00
Spot Foreign Exchange Contracts	50,635,000.00	0.00
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	7,072,706,000.71	6,839,272,605.14
a) Trust and Other Fiduciary Accounts	4,453,978,768.59	4,185,260,234.63
b) Agency Accounts	2,618,727,232.12	2,654,012,370.51
c) Advisory/Consultancy	0.00	0.00
Derivatives	0.00	1,110,254,749.52
Others	10,465,642.58	10,406,647.49
TOTAL CONTINGENT ACCOUNTS	7,217,806,643.29	8,031,434,002.15

Board of Directors

Jose T. Pardo
Chairman

Arthur V. Ty
Vice Chairman

Vicente R. Cuna, Jr.
Vice Chairman

Jose Vicente L. Alde

Benedicto Jose R. Arcinas

Ma. Soledad D. S. De Leon

Rosanna F. De Vera

Samson C. Lim

Eduardo A. Sahagun

Principal Officers

Jose Vicente L. Alde
President

Noli S. Gomez
Executive Vice President

Jose Jesus B. Custodio
Senior Vice President

Perfecto Ramon Z. Dimayuga, Jr.
Senior Vice President

Neil C. Estrellado
Senior Vice President

ADDITIONAL INFORMATION

Gross total loan portfolio (TLP)	164,122,657,165.02	166,201,702,904.97
Specific allowance for credit losses on the TLP	2,243,721,705.81	2,940,564,988.98
Non-Performing Loans (NPLs)		
a) Gross NPLs	5,917,095,293.39	6,072,658,830.18
b) Ratio of gross NPLs to gross TLP (%)	3.61%	3.65%
c) Net NPLs	4,602,086,443.62	4,489,423,966.30
d) Ratio of Net NPLs to gross TLP (%)	2.80%	2.70%
e) Ratio of total allowance for credit losses on to gross NPLs (%)	50.92%	56.74%
f) Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	37.92%	48.42%
Classified Loans & Other Risk Assets, gross of allowance for credit losses .	16,718,107,331.19	20,331,594,046.46
DOSRI Loans and receivables, gross allowance of credit losses	236,493,648.59	237,365,897.90
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.14%	0.14%
Gross non-performing DOSRI loans and receivables	0.00	0.00
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises	0.86%	0.85%
b) 2% for Medium Enterprises	1.43%	1.47%
Return on Equity (ROE) (%)	9.65%	9.25%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a) Total CAR (%)	17.76%	17.41%
b) Tier 1 Ratio (%)	16.82%	16.62%
c) Common Tier 1 Ratio (%) ^{1/}	16.82%	16.62%
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00

Francis C. Llanera
Senior Vice President

Emmanuel A. Tuazon
Senior Vice President

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S. S.

We, LEAH M. ZAMORA and JOSE VICENTE L. ALDE of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

LEAH M. ZAMORA
Controller

JOSE VICENTE L. ALDE
President

SUBSCRIBED AND SWORN to before me this January 27, 2020 at City of Makati, affiants exhibiting their Passport No. P2244070A issued at DFA Manila on March 11, 2017 and Passport No. EC8083957 issued at DFA NCR Northeast on June 21, 2016.

(Sgd.) ATTY. GERVACIO B. ORTIZ, JR.

Notary Public for Makati City
until December 31, 2020

PTR. No. 7333104 / 01-03-2019 Makati
IBP No. 656155 Lifetime Member
Appt.No. M104 / 2017 / Roll No. 4009
MCLE Compliance No. V-0006934
Ground Floor 8747 Paseo de
Roxas, Lepanto Bldg.

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