



January 16, 2020

Philippine Stock Exchange

9/F PSE Tower, 28th St. cor. 5th Ave.
Bonifacio Global City (BGC)
Taguig City, Philippines

Attention: MS. JANET A. ENCARNACION
HEAD, Disclosure Department

Philippine Dealing & Exchange Corp.

29F, BDO Equitable Tower,
8751 Paseo de Roxas,
Makati City 1226

Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO
HEAD, Issuer Compliance & Disclosure Department (ICDD)

Dear Ms. Encarnacion and Atty. Lirio,

Please be informed that the Board of Directors of Philippine Savings Bank, in its meeting held today, 16 January 2020, passed a resolution declaring a 7.5% Regular Cash Dividend for the fourth quarter of 2019 amounting to Php 287.33 million equivalent to Php 0.75 per share. This will be payable to all common stockholders as of the Record Date of 31 January 2020 and will be paid no later than the Payment Date of 17 February 2020.

Thank you very much.

Very truly yours,


Jose Vicente L. Alde
President